



# City of Exeter

Fiscal Year 2026/2027 & 2027/2028 Budget

*Adopted on June 23, 2026 via Resolution No. 2026-23*





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# INTRODUCTION

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# City Administrator's Budget Message



## Office of the City Administrator

100 North C Street – PO Box 237 Exeter, CA 93221  
Ph. # 559-592-9244 Fax # 559-592-3556

June 23, 2026

Mayor and City Council:

We are pleased to present to the Council the City of Exeter 2026-2027 and 2027-2028 two-year budget. This budget provides the financial plan for the programs and services the Council has directed for the City of Exeter for the next two years. This two-year budget presented is a balanced budget to continue to provide a sustainable fiscal plan for the future.

The General Fund Reserve has continued to grow at a moderate rate. The City experienced a small decline of 1.4% in sales tax revenue in fiscal year 2024-2025 and an estimated increase of sales tax revenue of 5.4% for fiscal year 2025-2026. Sales tax revenue is expected to increase at a modest rate of 2.9% for fiscal year 2026-2027 and 2.5% for fiscal year 2027-2028 based on sales tax projections. Measure P revenues have bolstered funding for many General Fund type needs such as Public Safety, Code Enforcement, Road Improvements, Facilities and Recreation providing additional opportunities in these areas since being approved by the voters. Measure P revenues increased by 6.6% in fiscal year 2024-2025 and is estimated to decline slightly by .2% for fiscal year 2025-2026 and .4% in fiscal year 2026-2027 and is estimated to increase at a rate of 2.7% in fiscal year 2027-2028. The City's financial position remains strong due to conservative budgetary planning and spending.

### Investing in City Enterprises

The City completed a rate analysis and implemented rate adjustments for water and wastewater utilities in 2019. The five-year rate adjustment concluded in 2024. The City is currently undergoing a rate study for water, wastewater, and solid waste. This budget continues to provide for improvements in the City's water and wastewater systems. These backbone public works facilities need capital investment to continue to:

- Address water and waste water system vulnerabilities
- Improve water and waste water system stability and reliability
- Reduce water leaks
- Sustain efficient and reliable systems into the future

The budget proposes to continue to address these issues with funding for the operational budget (day-to-day maintenance and operations) and implementation of a Capital Improvement Plan (CIP) going into the future.

### Capital Improvement Plan (CIP).

This budget continues to propose a comprehensive approach to funding projects with a two-year budget implementation period and three additional years of planning included for each fund to improve the reliability of the City's main infrastructure investments in Water, Sewer and transportation infrastructure.

The proposed capital plan totals \$9.83 million for FY 2026/2027 and \$5.47 million for FY 2027/28. Staff is committed to pursuing grant opportunities to increase funding availability to complete projects that will benefit the community. Staff is currently pursuing an Active Transportation

grant for \$10 million of improvements and park grants to improve City Park and Dobson Field. Transportation projects to be funded include street maintenance, road preservation and striping, completion of the design of Firebaugh Avenue reconstruction, Downtown ADA Parking project, Downtown Street Tree Trimming, as well as the E Street Pedestrian Improvement Project. The CIP includes several projects to continue to improve the functionality and reliability of the water system. Notable projects include replacement of well 9, water meter, register, and MTU replacement program, State Planning Grant, and well maintenance. The increase in funding allocated to water meter, register, and MTU replacement program is planned to replace the required equipment over the next five years to increase operational efficiency. Sewer system improvements planned include the replacement of wastewater treatment plant bar screen, continued wastewater treatment plant maintenance, sewer line replacement, sewer equipment purchase and replacement, and lift station maintenance and equipment replacement. The General Fund CIP includes a proportional share of the modernization of accounting software to improve the efficiency of the Finance Department.

### Future

As the City prepares the FY2026/2027 and FY2027/2028 budgets, the nation continues to be faced with inflationary pressures. Inflation, with the increase in the price of oil, has increased costs for the City.

Economic conditions for the next few years are uncertain, particularly with inflation and the volatility observed with the price of oil, the pragmatic implementation of the City's fiscal policies and thoughtful budgeting strategies the City has followed for several years continues to provide an optimistic, but cautious, outlook for the next several years. These practices continue to move the City forward in providing essential services even with the challenges that have occurred.

In addition, the City's contributions to CalPERS UAL (Unfunded Asset Liability) is projected to increase each year. The current year contribution amount is approximately \$1.13M. It is projected increase to over \$1.36 million by FY2029/2030. To cope with these increased costs as well as other costs that will increase with time, the City will need to be mindful to improve operations while keeping costs down as much as possible.

The City has continued to make improvements by:

1. Keeping the General Fund budget balanced
2. Maintaining and increasing the reserves in the General Fund
3. Completing rate increases in the Enterprise Funds in order to address system needs to maintain service as needed
4. Funding essential services in a manner that will continue to improve the City's operations

We are cautiously optimistic that the City will continue to improve in what could be a difficult fiscal period for many government agencies should inflation continue for an extended period of time.

### Acknowledgements

We thank the City Council for their direction and efforts in developing this budget and continuing to improve the City organization and community. Thank you to the City's Executive team for their work on this budget and City staff for continuing to provide cost-effective, efficient, and sustainable services to the community we serve.

Sincerely,

Jason Ridenour  
City Administrator

# City of Exeter Mission and Vision

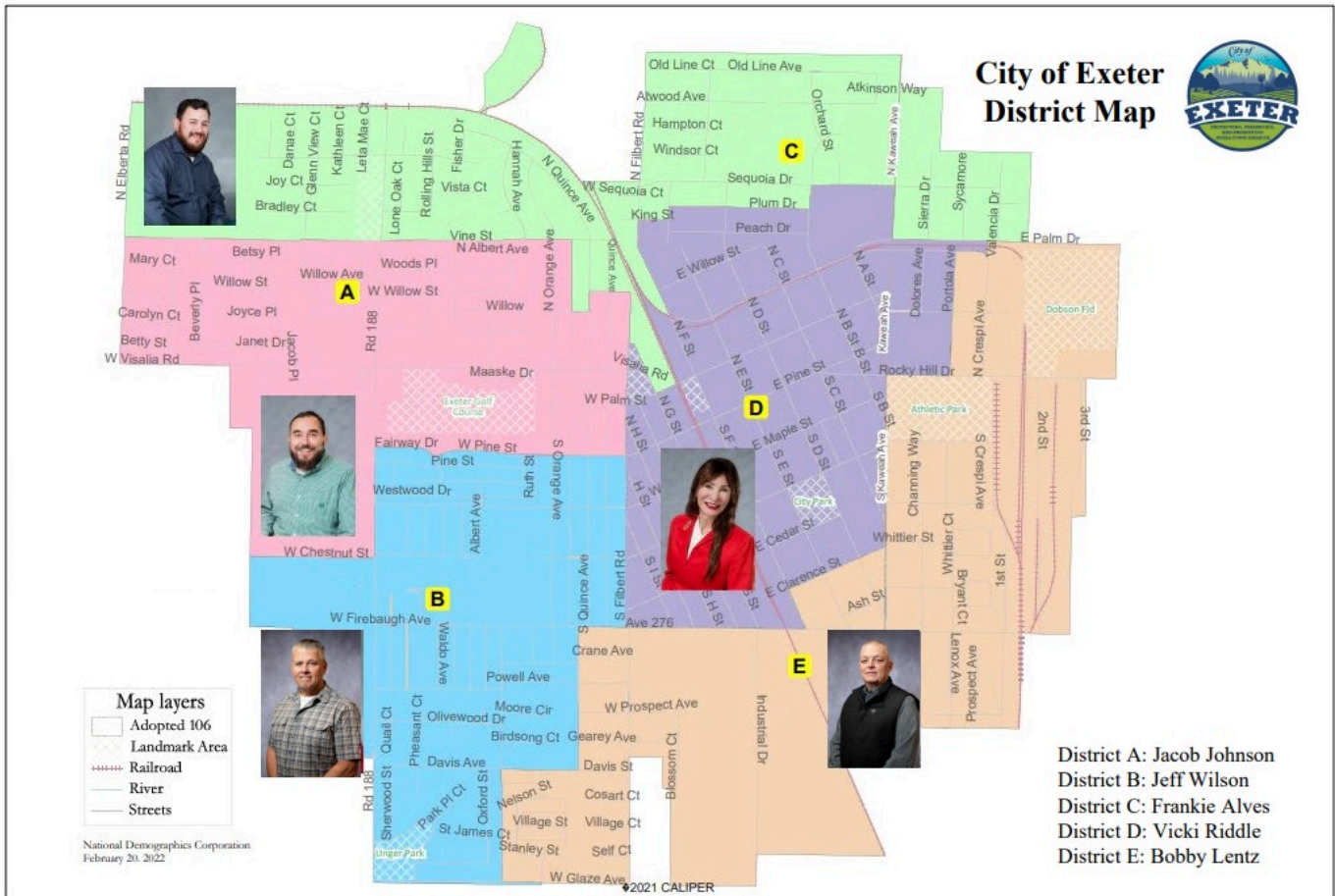
## Vision Statement

To protect, preserve and promote the historical charm of Small Town America in a safe, family-friendly atmosphere surrounded by natural beauty with access to year-round outdoor activities, rich with unique traditions and a high quality of life.

## Mission Statement

In partnership with the community, the City of Exeter strives to protect, preserve, and promote the best quality of life enjoyed by the residents and visitors with teamwork, transparency and collaboration in a fiscally sustainable manner.

## Exeter City Council Map



## History of City



Before the coming of European settlers, the area that is now Exeter was part of a vast plain where elk, antelope and deer grazed and spring wildflowers bloomed in profusion. Native American people made their homes in the oak forest two miles north of the present town.

In 1888, as the railroad carved its way through the southern San Joaquin Valley, towns grew along its route. D.W. Parkhurst, representing the Southern Pacific Railroad, bought land from John Firebaugh, an early settler, and the town of Exeter was born, named after Parkhurst's native Exeter, England.

The development of water resources and the planting of fruit trees and vines brought growth to the small community. The first school was built in 1897, the high school district was organized in 1908, and the residents voted to incorporate in 1911. Cattle ranching was an integral part of Exeter's history. The Gill Cattle Company of Exeter was established in the late 1800s and is still in operation. Once the largest cattle ranching business in the United States, the company owned and leased more than six million acres of land in nine western states.

Exeter has long been recognized as the "Gateway to the Sequoias," serving as a welcoming stop for visitors traveling to Sequoia and Kings Canyon National Parks. This distinction continues to enhance tourism, support local businesses and strengthen the community's economy.

Boasting the finest navel oranges in the world, Exeter, California, has a rich agricultural heritage built on a hundred years of American tradition. Exeter is known for growing the sweetest oranges in the world and also as the "Citrus Capital of the World".

In 1996, Exeter launched its mural program as part of a downtown revitalization effort. Today, the City's collection of historic murals is recognized throughout California and celebrates the people, events and industries that shaped the community. The mural program will celebrate its 30th anniversary in 2026.

In 2011, Exeter paused to celebrate 100 years as an incorporated city. A number of special events occurred throughout the year, including the planting of a Centennial Time Capsule, a Centennial parade, and a full day of activities in City Park culminating in a concert by the Sons of the San Joaquin. Throughout the remainder of the year, additional Centennial-themed events took place to celebrate Exeter's 100th birthday.

As the City looks to the future, Exeter continues to build upon its rich history while investing in infrastructure, public services, economic development, and quality-of-life improvements for residents and businesses. In 2026, the City will commemorate 115 years since incorporation, reflecting more than a century of community pride, local governance, and public service.

## Population Overview



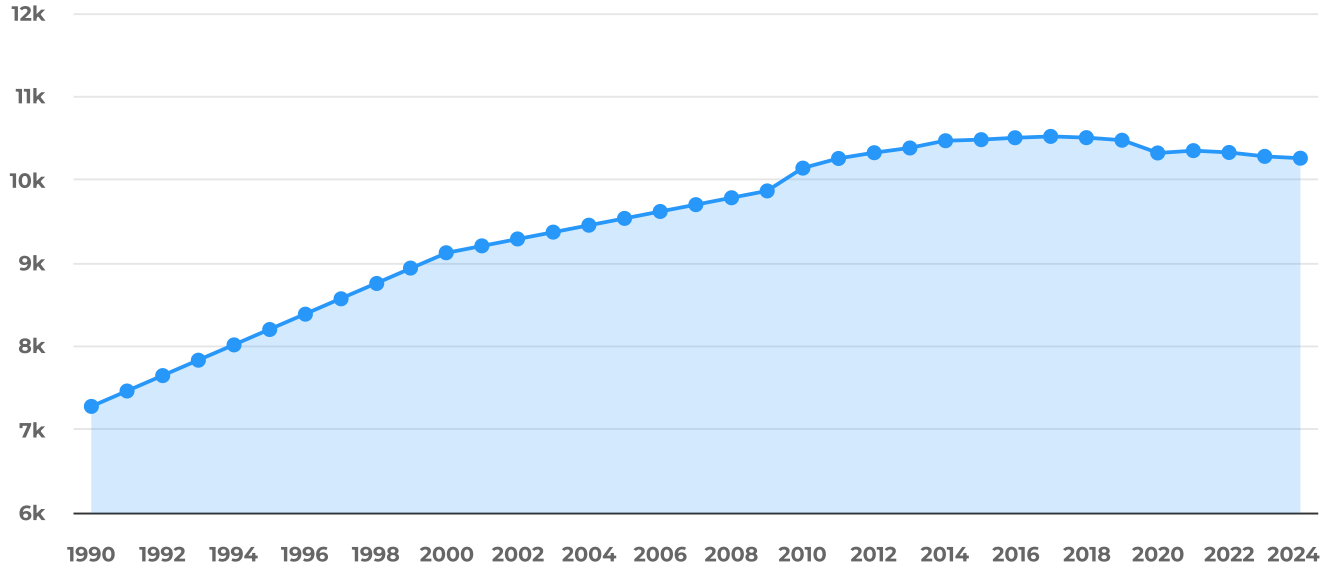
TOTAL POPULATION

**10,258**

**-0.21%**  
vs. 2023

GROWTH RANK

**280** out of **506** Municipalities in California



*\* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses*



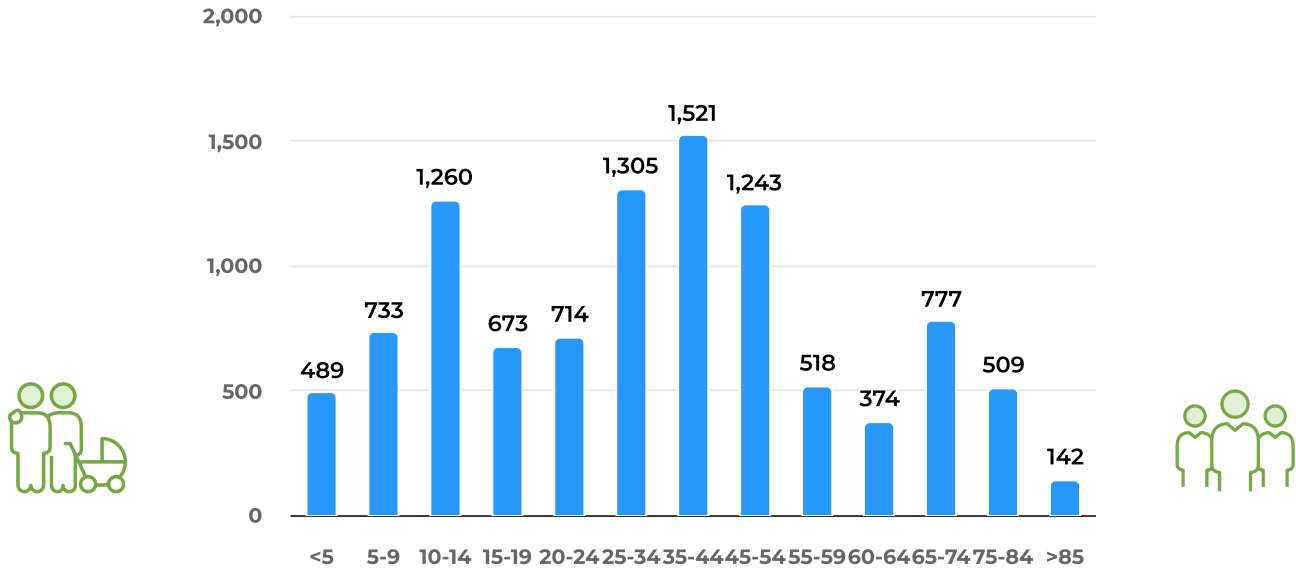
DAYTIME POPULATION

**9,415**

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

*\* Data Source: American Community Survey 5-year estimates*

### POPULATION BY AGE GROUP



*Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.*

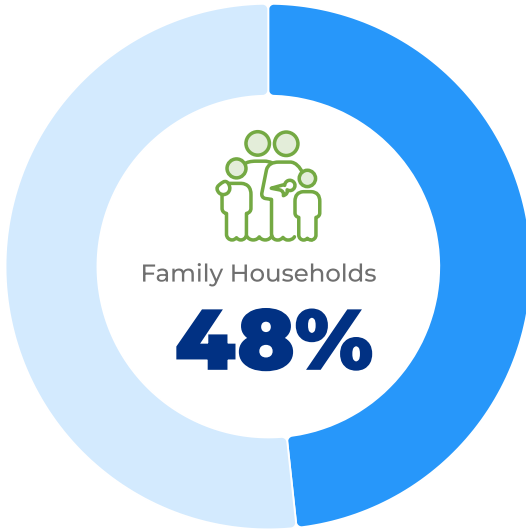
*\* Data Source: American Community Survey 5-year estimates*

## Household Analysis

TOTAL HOUSEHOLDS

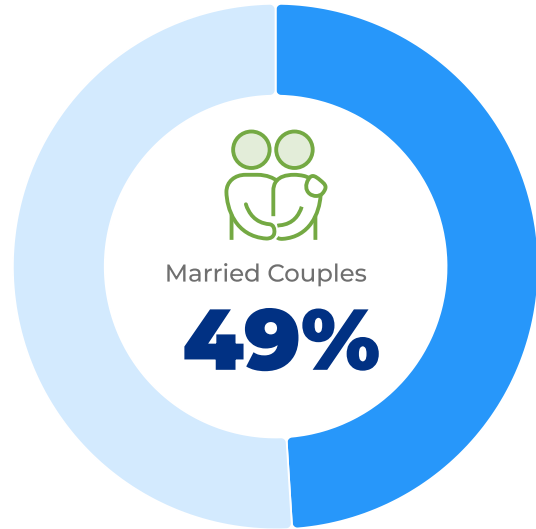
# 3,262

Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



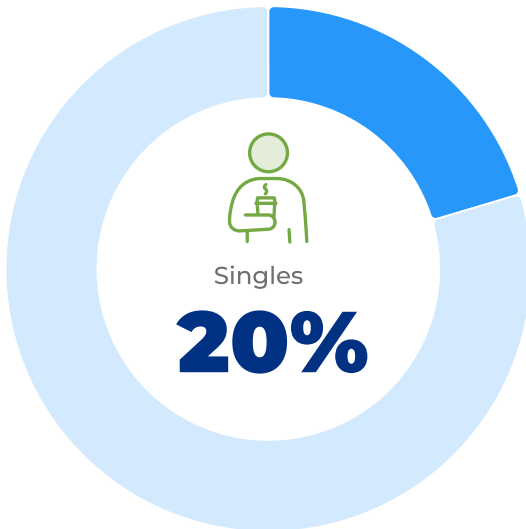
**-11%**

lower than state average



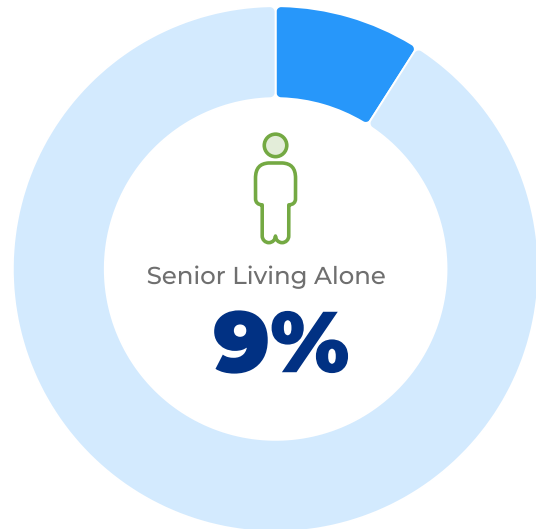
**-1%**

lower than state average



**-14%**

lower than state average



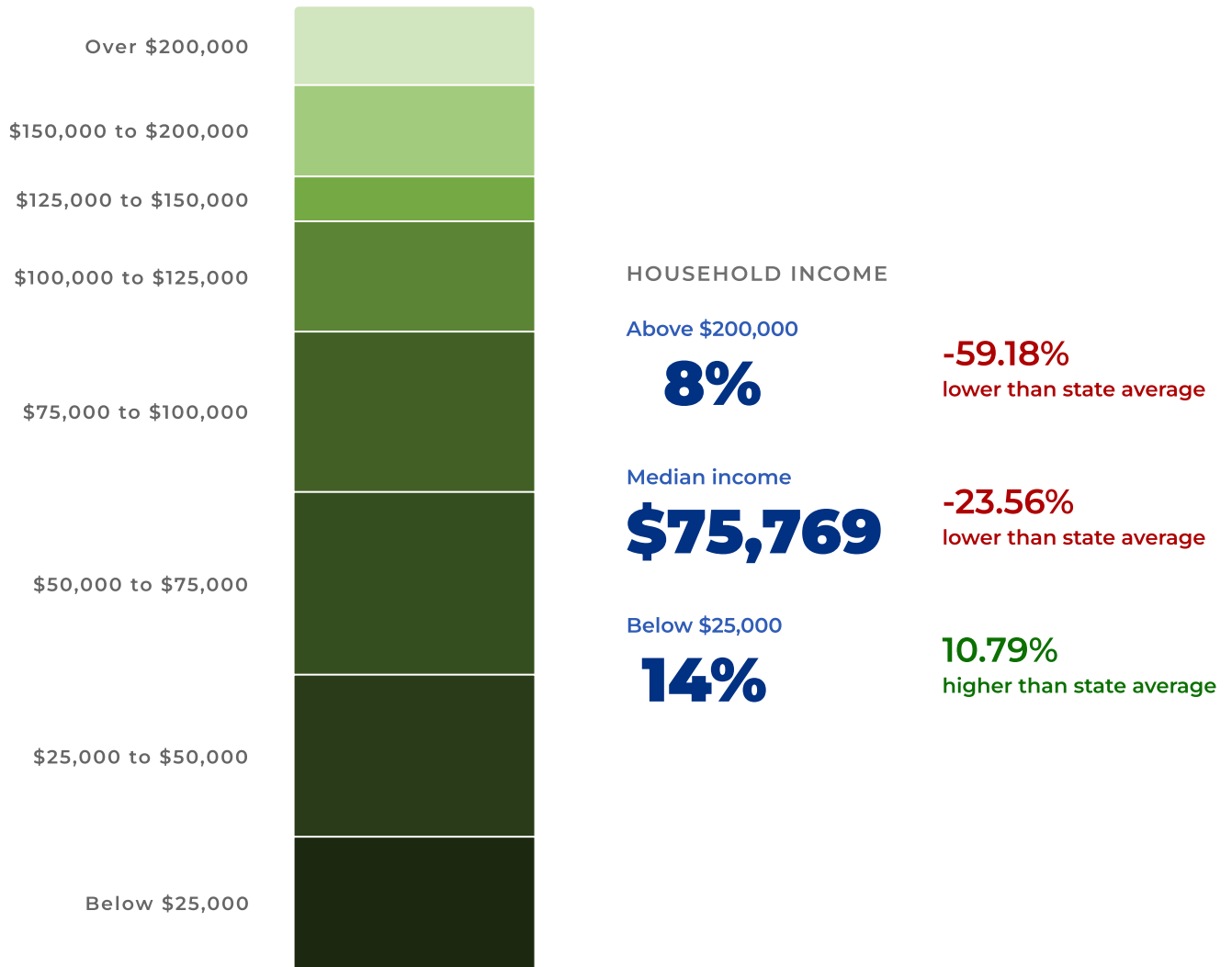
**-9%**

lower than state average

*\* Data Source: American Community Survey 5-year estimates*

## Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



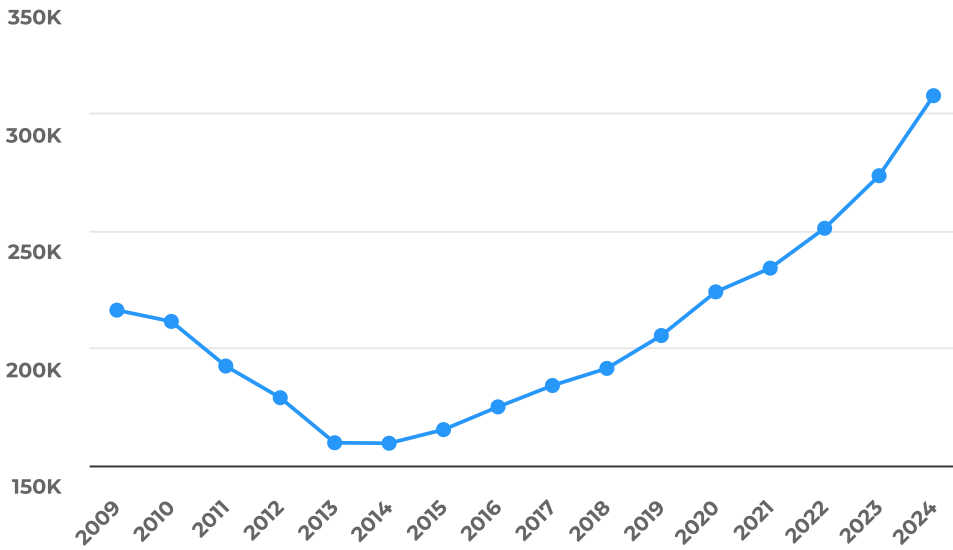
\* Data Source: American Community Survey 5-year estimates

# Housing Overview



2024 MEDIAN HOME VALUE

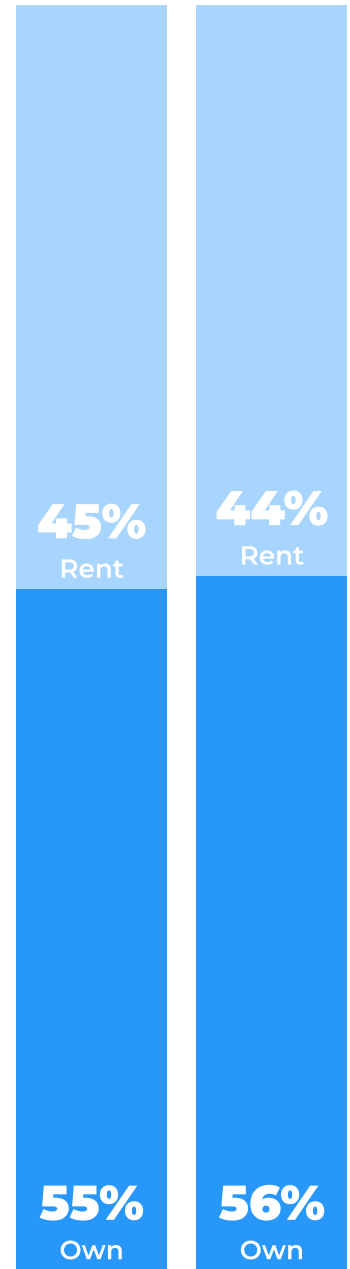
**\$307,600**



\* Data Source: 2024 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.

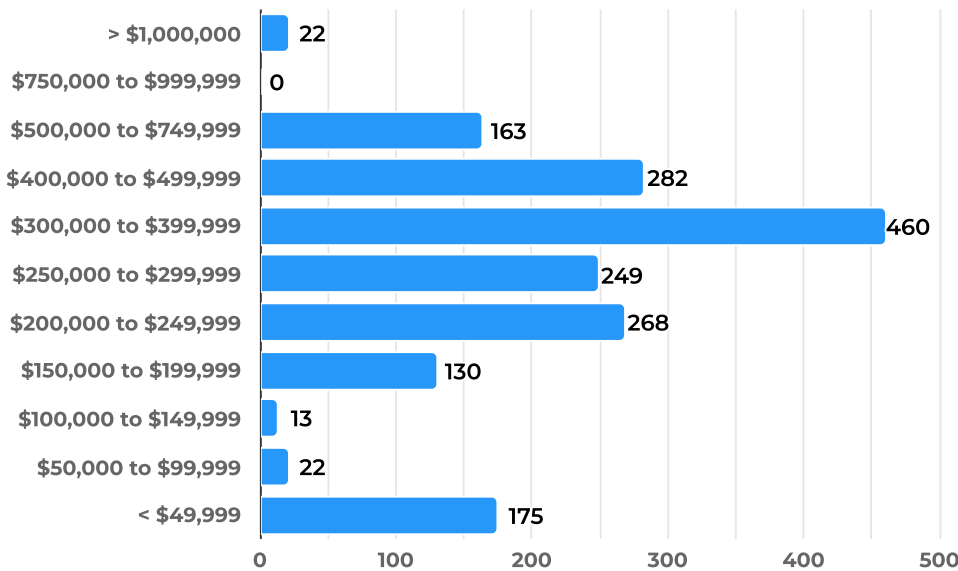
## HOME OWNERS VS RENTERS

Exeter State Avg.



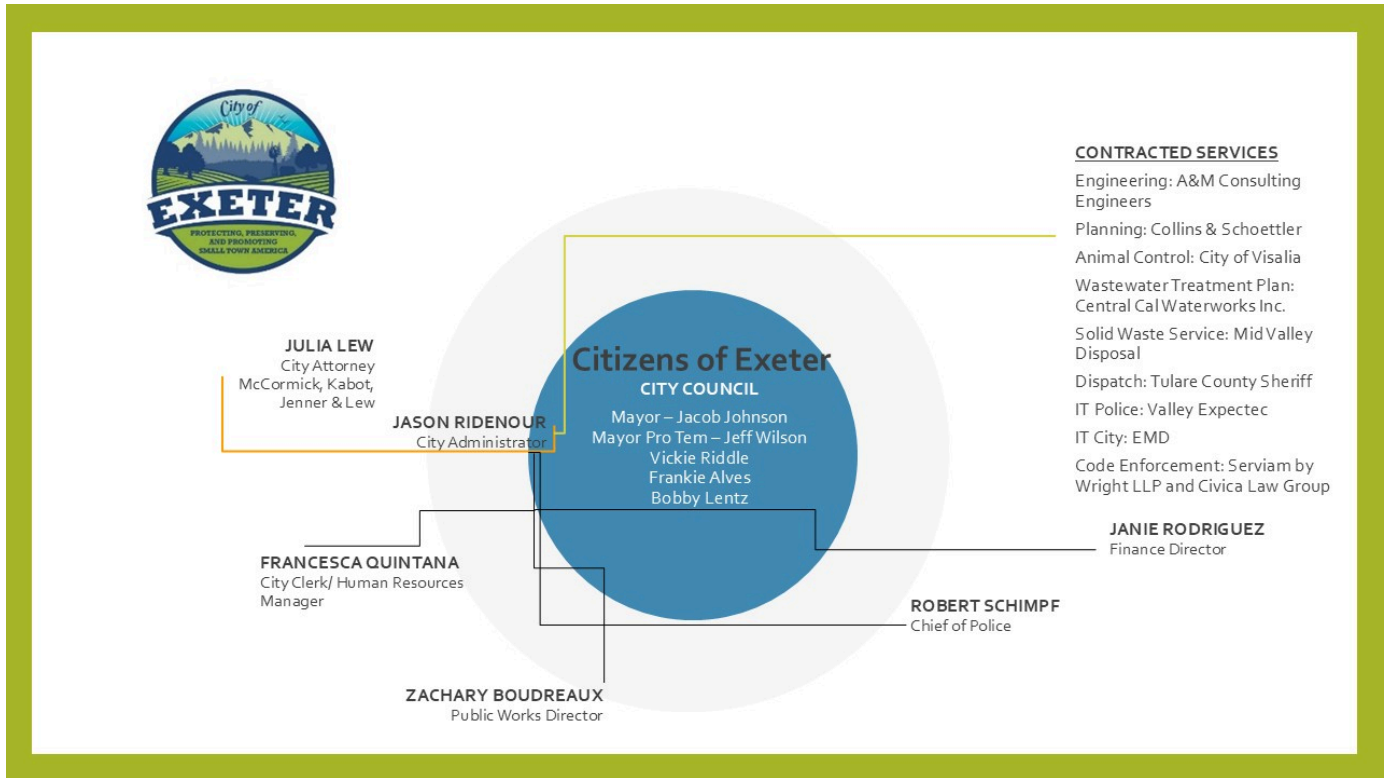
\* Data Source: 2024 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.

## HOME VALUE DISTRIBUTION



\* Data Source: 2024 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.

# Organization Chart



# Fund Structure

The City of Exeter has five main operating funds: a General Fund, three Enterprise Funds, and an Insurance Fund. The remaining funds are being utilized to administer capital projects, grant activities and monitoring.

## **GENERAL FUND- Fund 104**

The General Fund is used for all the general revenues of the City, not specifically levied or collected for other City funds and the related expenditures. The general fund accounts for all financial resources of a governmental unit which are not accounted for in another fund. The primary revenue sources are Property Tax, Vehicle License In-Lieu Property Taxes, and Sales Taxes. Major City departments operate utilizing the General Fund: City Council, Administration, Finance, Police Department, Parks, Recreation, and Streets.

## **SPECIAL REVENUE FUNDS**

### **ROAD FUNDS**

#### **Gas Tax – Fund 109**

Established to account for the construction and improvement of streets and roads. Revenue is provided by funds received from state sales taxes on gasoline. Monies are derived from Sections 2103, 2105, 2106, 2107 and 2107.5 of the Streets and Highways Code. These revenues come from a gas tax placed on motor vehicle fuels. This fund receives money that is distributed to each region based on population and road miles. Funds are to be used only for costs related to construction, improvements and maintenance of streets and roads.

#### **Transportation – Fund 113**

Established to account for the expenditure on streets, roads, and bike facilities. Revenues are derived from 1/4 cents of statewide sales tax collected and returned to each county in compliance with the Local Transportation Development Act. Funds may be used for road and street purposes, including bike/pedestrian facilities and transit. This fund also receives other monies administered by the Tulare County Association of Governments (TCAG). The fund is to be used only for approved transportation projects.

#### **Measure R - Fund 131**

In November 2006, the voters of Tulare County authorized a ½ cent sales tax for transportation. This sales tax is shared within the County and an Oversight Committee was formed to ensure that the revenues and expenditures are spent as per the Measure. The local portion, 35% of the total county amount, is distributed to cities for local transportation projects. The City receives a portion of funds from 50% of the total of Measure R received in the county, based upon a voter approved project list.

#### **Road Maintenance and Rehabilitation Act (SB1) - Fund 136**

The Road Repair and Accountability Act of 2017 modified how California's transportation system was funded. By way of increasing or indexing the fuel excise tax and a vehicle registration fee adjustment, SB-1 ensures additional transportation revenues are generated to better fund the maintenance and rehabilitation of the state's local road infrastructure. It also lays out important grounds for accountability, efficiency and performance measures for California's infrastructure investment. The funds are limited to road improvements as approved by the City Council.

## **HOUSING FUNDS**

### **Community Development Block Grant (CDBG) and HOME – Funds 111, 117 & 124**

Established to account for the grant program income/proceeds from Housing and Community Development Department (HCD)/Department of Housing and Urban Development (HUD) to improve housing and community projects in qualifying areas of the City. Revenues provided are awarded through HCD from funding through HUD. The Community Development Block Program (CDBG) is authorized under Title I of the National Affordable Housing Act. The primary objective of the CDBG program is the development of a viable urban community through the provision of decent housing, a suitable living environment and economic opportunity, principally for low and moderate income persons.

### **BEGIN Program - Fund 128**

This fund was established to administer down-payment assistance loans to qualifying first-time low-and moderate-income homebuyers.

## **OTHER SPECIAL REVENUE FUNDS**

### **Special Service District: Lighting & Landscape Maintenance Assessment Districts – Fund 140**

Established to account for the revenues and expenditures associated with maintenance of landscape districts throughout the City. Revenue is collected from property owner-approved assessments. The fees are collected and expended by the district solely on the associated district maintenance costs.

### **CASp Program – Fund 135**

Established to account for the \$4 assessed for all business licenses as required by the State of California SB 1186. SB 1186 adds new rules and protections for business owners related to access compliance requirements set forth under the ADA, the California Building Code, and SB 1608.

### **COPS – Fund 137**

The Citizens Option for Public Safety (COPS) program was originally adopted in AB3229 (Brulte) 1996 with funding from the state general fund. Front line law enforcement funds are allocated to cities, counties and five police protection districts on a population basis. In FY 2000/2001, the law was amended to provide a minimum frontline law enforcement allocation of \$100,000 to any local agency receiving funding under the program.

### **Police Donations – Fund 138**

This was established to account for revenues received from public donations of cash and property. Monies deposited in this fund are utilized for one-time police expenditures and are not part of the regular operating budget of the Police Department.

### **Facilities & Impact Fees - Funds 112, 120, and 201-209**

These funds were established to account for impact fees paid by developers for landscaped medians, signals, railroad crossing improvements, bike paths, public facilities, storm drains and parks. Within these funds, impact fees are held for the improvement of various facilities. Funds are to be used only for the purpose for which the impact fee was collected.

### **Measure P – Fund 141**

Measure P, which increased sales tax within the city limits by one percent to 8.75%, passed in November 2020. It was put in place mainly to provide additional funding for city services like public safety, street improvements, parks and building facility maintenance.

### **American Rescue Plan Act – Fund 142**

The City received one-time funding under the ARPA that provides a unique opportunity for strategic investments in long-lived assets and covering temporary operating shortfalls related to the COVID pandemic. This fund was established to streamline the fund reporting and auditing. All expense items budgeted under the ARPA Fund are considered one-time capital projects because all funds need to be committed by December 2024 following the funding guidelines.

### **ENTERPRISE FUNDS**

The City has three Enterprise Funds to account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the costs and expenses, including depreciation, of providing goods or services be primarily financed or recovered through user charges. All operational activities, providing goods or services, including but not limited to administration, operations, maintenance, financing and related debt services, billing and collections are accounted for in the respective funds. Operating and capital expenditures are only to be spent on the specific activities of the individual funds.

#### **Sanitation - Fund 106**

It was established to account for the operations of collecting and disposing of solid waste. Revenue is provided by user charges and limited grant funding.

#### **Sewer - Fund 107**

It was established to account for the treatment and disposal of wastewater. Revenue is provided by user charges, impact fees and limited grant funding. The wastewater treatment plant is located west of Belmont on Meyer Road.

#### **Water - Fund 105**

It was established to account for the operations of delivering potable drinking water. Revenue is provided by user charges, impact fees, and limited grant funding.

### **INTERNAL SERVICE FUND**

The Internal Service Fund is used to finance and account for activities and services performed by a designated department within the City to another department in the City on a cost reimbursement basis.

#### **Insurance - Fund 121**

It was established to account for the insurance program activities for the City's various types of insurance, such as health, disability, general liability, workers' compensation, and property. The 25% reserve level goal does not apply to this fund, depending on the overall program and funding goals.

# Basis of Budgeting

## **BUDGET APPROPRIATION CONTROL**

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: salaries and benefits, departmental operating, major operating, debt services, contract services, fleet expenditure, facilities, utilities, and capital projects. Budget revisions at this level are subject to final review by the City Council. The legal level of control is by department within a fund. Expenditures may not exceed appropriations at this level. Within these control levels, management may transfer appropriations without Council approval. Revisions to the budget can be made throughout the year.

The budgets for the operating funds and proprietary fund operations are prepared on a cash basis and expenditures/encumbrances basis. Revenues are budgeted in the year the receipt is expected; and expenditures, which include encumbrances, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial statements are reported on the current basis. Unencumbered appropriations for annually budgeted funds lapse at fiscal year-end. Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes. If appropriations from proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates, revised fee schedules or other refund arrangements.

## **ACCOUNTING VERSUS BUDGETARY BASIS**

The modified accrual basis of accounting is used by all City Funds except for Enterprise Funds, which use a cash basis. This means that revenues are recognized when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when liabilities are incurred, except that principal and interest payments on long-term debt are recognized as expenditures when due. The accrual basis of accounting is utilized by all Enterprise and Internal Service Funds. This means that revenues are recorded when earned and that expenses are recorded at the time liabilities are incurred.

The City's basis for budgeting is consistent with accounting principles generally accepted in the United States of America and with the City's financial statements as presented in the Comprehensive Annual Financial Report.

Exceptions are as follows:

- Capital expenditures within the Enterprise Funds and Internal Service Funds are recorded as assets on an accounting basis but are shown as expenditures on a budgetary basis.
- Depreciation of capital assets and amortization of various deferred charges are recorded on an accounting basis only.
- Principal payments on long-term debt within the Enterprise Funds and Internal Service Funds are applied to the outstanding liability on an accounting basis but are shown as expenditures on a budgetary basis.
- The budget appropriates revenues and expenses for all the City's funds (General, Special Revenue, Enterprise, etc.).

## **ACCOUNTING STRUCTURE AND TERMINOLOGY**

The complexities of the account structure utilized by the City do not lend themselves to a narrative and straight-forward description. However, some brief discussion is warranted to assist with reviewing the City's budget. In the Departmental Budget Detail section of the Biennial Budget, expenditures are shown by the General Ledger (GL) account. In certain other sections of the Biennial Budget, such as the Revenue Summary, GL accounts may also be shown. These GL accounts are the fundamental building blocks through which the budget is constructed. The City's GL structure includes four components: Fund, Department, Expense Object, and Sub-Expense Object. All components contain three-digit numbers to properly account for various activities. The revenues are being tracked

under Fund and Revenue Source/Category levels, not Department levels, to facilitate revenue sharing among departments. Data is presented in the Departmental Budget Detail at the Section level. Each of these objects and revenue source codes contain text descriptions. For expenditures, the description can be found next to the individual line item in the Departmental Budget Detail. For revenues, the object description is the category of revenue.

# Financial Policies

The City of Exeter strives for a stable financial environment in order to maintain continuity in operations. To that end, the City of Exeter strives to do the following in managing its finances:

## **1. Balanced Budget**

The City will adopt a budget where ongoing revenues support ongoing expenses. If a budget is proposed that does not meet this criterion, it shall be noted in the budget's adoption and a method to resolve this unsustainable budget will be stated.

## **2. Budget Reserve**

The City recognizes that revenues will fluctuate. As a result, the City will seek to have an uncommitted reserve for all operating funds of at least 25% of expenses. The funding of this reserve will usually come from revenues in excess of expenditures or one-time revenues. If the City's reserve falls below the 25% objective, it shall be noted in the budget's adoption and a method to regain that level of reserve will be recommended.

## **3. One-time and Unpredictable Revenues**

Large one-time or unpredictable revenues (more than \$50,000) will only be used for one-time expenditures such as reserves, capital projects or specified length programs.

## **4. Enterprise Rates**

The Enterprises will set their rates at a level to recover operating costs, fund an adequate reserve and maintain the City's capital infrastructure.

## **5. Investment Policy**

The City will maintain and annually review its investment policy to assure that proper controls are in place to assure the safety and liquidity of the City's cash assets.

## **6. Debt Management**

The City will use debt sparingly and not to fund operating needs. Debt amortization will be capped for the useful life of the asset.

## **7. Annual Audit**

To assure accountability and transparency, the City will annually conduct a financial audit.

# Budget Timeline

## **January-February**

The City completes its mid-year budget review, which covers the first six months of the fiscal year from July 1st through December 31. This is a comprehensive review of all revenue sources and expenses for each department and fund. The midyear review is an important milestone to have an in-depth analysis of budget progress. Although most revenue sources and expenses are predictable in nature, they may not be paid to or from the City uniformly throughout the year and can have other factors that can impact them. Therefore, economic factors, legislative changes, local events, among others, are all considered and evaluated for their possible impact on the current year's city budget. These data points are reviewed and compared to prior periods for trend analysis and other statistical measures. The Mid-Year Review is a citywide process that includes input from the Department Heads and is reviewed by the City Administrator. All these requests are then assimilated into a formal budget amendment presented to Council for approval.

With a better view of where the City is headed toward the end of the fiscal year, finance staff begins to make projections for revenue and expenditures in the next two years. The staff considers both quantitative and qualitative factors in these estimates. Work also begins with each department to gather requests for additions or changes to the Capital Improvement Program (CIP) which ultimately creates the Capital Budget. Finance staff also begins work to create and update budget request documents for each department to complete in March.

Additionally, the City receives substantial revenues from Measure P, a new funding stream to augment general funds including public safety and parks, recreation, and roads. During February, the finance staff and the City Administrator coordinate an annual Measure P Oversight Committee meeting to provide updates and gather input on the Measure P funding priorities. The results are compiled into a staff report to present to the City Council for its input and direction. This is an important step towards Measure P budgeting.

## **March**

Typically, in March, finance staff compiles and analyzes the budget request documents from each department for both CIP and the Operation Budgets to create draft documents for the City Administrator to review. The City Administrator is then given a general status update based upon the preliminary budget with the budget requests compiled together for the first time. The City Administrator then begins the process with finance staff to review, prioritize, and discuss options with each department. From there, with the direction of the City Administrator, finance staff formalize the results into a document for City Council. The Capital Budget and Five-Year Capital Improvement Projection is first presented to Council in March to get direction on its inclusion in the overall budget of the City.

## **April**

At this point, most budget items have been finalized by the City Administrator and the finance staff begins creating official reports, tables, charts, and other documents to prepare for final presentation and adoption by the City Council. Last minute additions, changes, and updates are made with the intent of having the most complete budget possible to present. Labor negotiations, if applicable, should also be concluded by this point in order to be included in the budget for the next two years.

## **May**

The Proposed City Budget is typically rolled out sometime in May. Copies of the Proposed Budget are distributed to the City Council and community by way of Council Packets and the City's website. Special budget hearings are scheduled for mid to late May, where the proposed budget is rolled out by the City Administrator and Director of Finance. Each City department is available to present or further explain their portion of the budget. The department budgets highlight department accomplishments from the past year, current status, plans, and requests for the next fiscal year. The budget hearing meetings are duly noticed public meetings that everyone is encouraged to attend, and

ample opportunities are provided for the public to speak and engage. There are potentially two ways in which the Proposed Budget is revised before being adopted: the City Administrator may propose an amendment to the Proposed Budget or any member of the City Council makes a motion to add, alter, or remove appropriations for a particular program or project. Typical reasons for this would be a significant assumption that the budget has changed due to an event, such as legislative changes at the state level, an inadvertent omission of staff during the budget build process, or an unanticipated development in labor negotiations.

### **June**

The proposed budget documents and reports are updated to reflect any changes from the prior meeting(s) and are then presented to the City Council for adoption. The City Council votes to adopt the budget as presented or with any modifications approved during the budget hearing process.

In addition to the annual budget, the City Council typically considers and adopts the following items:

- Salary Schedule Table (establishes compensation levels for all employees and is required by State statute)
- Position Allocation Schedule
- Memorandums of Understanding (MOUs) with labor groups
- Fee Schedule
- Appropriations Limit (Gann Limit), as calculated using State Department of Finance factors

The City's budget must be adopted by June 30th each year unless a special resolution is passed that extends appropriations into the new fiscal year. Once adopted, the Proposed Budget becomes the Adopted Budget and Finance Department staff enter all new appropriations into the financial system in time for the first day of the new fiscal year (July 1st). The Adopted Budget document is created from the Proposed, posted on the City's website, and distributed to interested parties. The City's biennial budget is adopted every June and covers two fiscal years beginning July 1st and ending June 30 of the 2nd budget year. The City Council authorizes all appropriations, which is the legal authority to spend public tax or rate dollars for a specific purpose. All appropriations lapse on June 30th every fiscal year and must be reauthorized by the City Council if still needed for the purpose for which they were initially approved. From time to time, it becomes necessary to recognize new revenue and request new appropriations that were not included in the Adopted Budget. Budget appropriations may be revised at any time during the year by taking a Budget Amendment Resolution to the City Council. The process to amend the budget starts with a staff request to the City Administrator, review by the Finance Department, and a staff report to the City Council justifying the request. Typical budget amendments include:

- Receipt of a grant for a new project or program
- Changes in the timing or progress of a capital project compared with budget estimates
- Addressing a significant unfunded need faced by the City

There is typically one larger amendment affiliated with the mid-year review and there may be a need for multiple other smaller amendments as well. Once these are completed, the final revised budget is the official record and included in the audited financial statement report to City Council each fiscal year.

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# BUDGET OVERVIEW

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# Executive Overview

Every two years, the City of Exeter is required to appropriate biennial expenditure budgets which represent the maximum expenditure limit for the fiscal years. A balanced budget means that the total resources available to the City must be sufficient to cover the budget expenditures. Over the past several years, the City has reinforced budget principles to meet the service delivery needs of the community.

The two major components of the City's finances are the General Fund and the Enterprise Funds, with the remaining non-discretionary funds essentially being passed through funding designated for specific purposes. The General Fund has seen improvements through gaining understanding and control of the budget. This has resulted in cost savings and, coupled with revenue increases, provided the opportunity for the Council to choose to significantly increase the reserve. Some of the significant increase in reserves over the last two years has been due to additional one-time funding that assisted in offsetting costs.

The Enterprise Funds have also demonstrated significant financial progress as a result of rate adjustments implemented over the past several years. Rate increases also occurred in the Sanitation Fund, which will also bring that fund back in the black over the next few years. While improvements in the Enterprise funds will take several years to come to full fruition, they are headed down the road to financial recovery. This recovery now provides the opportunity for development of a forecasting Capital Improvement Program (CIP) for planning projects that will provide increased system reliability. Implementation of this "new" CIP program will evolve and be improved over the next several years as planning, estimating, staffing and scheduling challenges are addressed to develop a consistent delivery of projects across the organization.

The improvements discussed above have stabilized the City's fiscal position and could prove to be timely. With the increasing CalPERS unfunded liability payments, national supply chain issues, inflation and predictions of a recession, the City is currently in a better position to continue to make progress while potentially weathering some challenges. Accomplishing this will require the City to continue managing fiscal resources well.

Table 1 "Proposed Appropriations," shows the total appropriations reflected in the budget presented. The Council may provide additional direction and input in addition to holding a public hearing on the budget. The Council always has the ability to reshape the budgets as it sees fit throughout the year.

Table 1: FY2026-2027 and FY2027-2028 Proposed Appropriations:

<b>FUND</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>
<b>General Fund</b>	\$6,496,362	\$6,565,519
<b>Measure P</b>	1,709,000	1,754,000
<b>Road Funds</b>	4,475,981	2,532,912
<b>Housing Funds</b>	653,000	704,344
<b>Lighting &amp; Landscape Maintenance Assessment Districts</b>	146,225	93,809
<b>Other Special Revenue</b>	214,562	204,598
<b>Water Fund</b>	5,825,439	4,246,062

<b>FUND</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>
<b>Sewer Fund</b>	3,024,071	2,270,964
<b>Sanitation Fund</b>	1,813,989	1,818,325
<b>Insurance</b>	1,330,214	1,371,120
<b>Totals</b>	<b>\$25,688,843</b>	<b>\$21,561,653</b>

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# FUNDS SUMMARIES

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# All Funds Summary

## Revenues by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>GENERAL FUND</b>	\$ 6,818,939	\$ 7,735,709	\$ 6,521,176	\$ 6,679,918
<b>PROPERTY TAX</b>				
CURRENT TAXES-SECURED	\$ 1,048,253	\$ 1,096,654	\$ 1,075,500	\$ 1,139,500
CURRENT TAXES-UNSECURED	\$ 82,343	\$ 84,843	\$ 92,600	\$ 98,100
PRIOR YEARS TAXES-SECURED	\$ 23,552	\$ 23,657	\$ 23,000	\$ 23,700
PRIOR YEAR TAXES-UNSECURED	\$ 1,107	\$ 1,219	\$ 1,000	\$ 1,100
PROPERTY TAX INTEREST	\$ 6,515	\$ 5,425	\$ 3,200	\$ 3,300
PROPERTY TRANSFER 1430	\$ 28,928	\$ 33,702	\$ 26,500	\$ 27,800
SUPPLEMENTAL PROPERTY TAXES	\$ 27,665	\$ 32,267	\$ 25,000	\$ 26,000
PROPERTY TAX REAL 5380	\$ 5,905	\$ 5,940	\$ 6,000	\$ 6,000
STATE MOTOR VEHICLE IN LIEU	\$ 1,342,759	\$ 1,422,039	\$ 1,450,500	\$ 1,479,500
<b>Total PROPERTY TAX</b>	\$ 2,567,027	\$ 2,705,746	\$ 2,703,300	\$ 2,805,000
<b>MISC</b>				
CRIME PREVENTION	\$ 347	\$ 12	-	-
CHILD PASSENGER SEAT (3051)	\$ 23	-	\$ 100	\$ 100
AIRCRAFT 1450	\$ 101	-	-	-
RENTS AND CONCESSIONS	\$ 39,806	\$ 40,585	\$ 31,700	\$ 31,900
PROCEEDS FROM SALE OF ASSETS	\$ 42,840	\$ 17,400	-	-
VEHICLE LICENSE FEE EXCESS	\$ 16,319	\$ 15,824	\$ 16,100	\$ 16,400
POST REIMB TRAINING	\$ 40	\$ 1,777	\$ 5,000	\$ 5,000
OTHER	\$ 1,070	\$ 32,761	\$ 100	\$ 100
OTHER REBATES/INCENTIVE PROG	-	\$ 9	-	-
<b>Total MISC</b>	\$ 100,547	\$ 108,368	\$ 53,000	\$ 53,500
<b>OTHER TAX</b>				
FIRE TAX	\$ 300,119	\$ 311,863	\$ 295,000	\$ 300,000
FRANCHISE TAX	\$ 260,349	\$ 254,700	\$ 275,900	\$ 281,400
REFUNDS	\$ 80,571	-	-	-
<b>Total OTHER TAX</b>	\$ 641,039	\$ 566,563	\$ 570,900	\$ 581,400
<b>SALES TAX</b>				
PROP 172	\$ 134,489	\$ 137,200	\$ 141,900	\$ 144,100
SALES AND USE TAX	\$ 1,057,816	\$ 1,066,734	\$ 1,097,748	\$ 1,124,830
<b>Total SALES TAX</b>	\$ 1,192,305	\$ 1,203,934	\$ 1,239,648	\$ 1,268,930
<b>GRANT</b>				
STATE MANDATED REIMBURSE	\$ 24,900	\$ 23,550	\$ 22,500	\$ 23,000
STATE GRANT	-	\$ 20,263	-	-
FEDERAL GRANT	\$ 2,196	-	-	-
OTHER STATE REIMBURSE HWY 65	\$ 5,888	\$ 5,888	\$ 5,888	\$ 5,888
<b>Total GRANT</b>	\$ 32,984	\$ 49,701	\$ 28,388	\$ 28,888
<b>TOT</b>				
TRANSIENT LODGING TAX	\$ 138,065	\$ 141,210	\$ 144,740	\$ 145,700

All Funds Summary

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total TOT</b>	\$ 138,065	\$ 141,210	\$ 144,740	\$ 145,700
<b>UUT</b>				
UTILITY TAX	\$ 813,668	\$ 770,756	\$ 808,000	\$ 816,100
<b>Total UUT</b>	\$ 813,668	\$ 770,756	\$ 808,000	\$ 816,100
<b>LICENSE &amp; FEES</b>				
BUSINESS LICENSE	\$ 69,599	\$ 60,917	\$ 64,500	\$ 65,800
DOG LICENSE	\$ 2,659	\$ 2,754	\$ 2,500	\$ 2,500
OTHER LICENSES & PERMITS	\$ 9,078	\$ 9,755	\$ 9,100	\$ 9,200
<b>Total LICENSE &amp; FEES</b>	\$ 81,336	\$ 73,426	\$ 76,100	\$ 77,500
<b>FINES</b>				
VEHICLE CODE FINES	\$ 7,651	\$ 7,350	\$ 8,100	\$ 8,200
OTHER COURT FINES	\$ 454	\$ 1,263	\$ 500	\$ 600
PARKING FINES	\$ 2,550	\$ 2,992	\$ 2,300	\$ 2,300
RED LIGHT VIOLATION (3011)	\$ 121	\$ -	\$ 100	\$ 100
PUBLIC SAFETY FINES & FEES	\$ 12,855	\$ 15,900	\$ 13,300	\$ 13,600
PROOF OF CORRECTION	\$ 74	\$ 58	\$ 100	\$ 100
OTHER-ABATEMENT	\$ 58,427	\$ 18,641	\$ 7,000	\$ 7,000
<b>Total FINES</b>	\$ 82,132	\$ 46,204	\$ 31,400	\$ 31,900
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 274,459	\$ 209,000	\$ 160,000	\$ 160,000
<b>Total INV EARNINGS</b>	\$ 274,459	\$ 209,000	\$ 160,000	\$ 160,000
<b>TRANSFER</b>				
TRANSFER IN TRANSPORTAION	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
TRANSFER IN GAS TAX FUND	\$ 130,039	\$ 138,000	\$ 175,000	\$ 175,000
TRANSFER IN	\$ 61,503	\$ 1,256,583	\$ -	\$ -
<b>Total TRANSFER</b>	\$ 391,542	\$ 1,594,583	\$ 375,000	\$ 375,000
<b>REC REVENUE</b>				
RECREATION HOUSE RENT	\$ 6,000	\$ 3,500	\$ -	\$ -
RECREATION FEES	\$ 69,323	\$ 57,551	\$ 60,000	\$ 60,000
<b>Total REC REVENUE</b>	\$ 75,323	\$ 61,051	\$ 60,000	\$ 60,000
<b>DONATIONS</b>				
OTHER-DONATIONS	\$ -	\$ 300	\$ -	\$ -
<b>Total DONATIONS</b>	\$ -	\$ 300	\$ -	\$ -
<b>USER FEES</b>				
ZONING AND SUBDIVISION FEE	\$ 4,369	\$ 8,904	\$ 8,100	\$ 8,100
STREET SWEEPING,LEAF PICKUP	\$ 90,611	\$ 93,762	\$ 94,900	\$ 96,800
<b>Total USER FEES</b>	\$ 94,980	\$ 102,666	\$ 103,000	\$ 104,900
<b>SERVICE FEES</b>				
POLICE SERVICES	\$ 205,780	\$ 123,647	\$ 167,700	\$ 171,100
<b>Total SERVICE FEES</b>	\$ 205,780	\$ 123,647	\$ 167,700	\$ 171,100
<b>USE OF MONEY &amp; PROPERTY</b>				
INVEST UNREALIZED GAIN/LOSS	\$ 127,752	\$ -21,446	\$ -	\$ -
<b>Total USE OF MONEY &amp; PROPERTY</b>	\$ 127,752	\$ -21,446	\$ -	\$ -
<b>WATER FUND</b>	\$ 8,059,337	\$ 3,908,883	\$ 5,433,909	\$ 3,207,400
<b>GRANT</b>				
STATE GRANT REIMBURSEMENTS	\$ 4,533,039	\$ 428,801	\$ 2,152,909	\$ -



All Funds Summary

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total GRANT</b>	\$ 4,533,039	\$ 428,801	\$ 2,152,909	-
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 125,929	\$ 127,566	\$ 10,000	\$ 10,000
<b>Total INV EARNINGS</b>	\$ 125,929	\$ 127,566	\$ 10,000	\$ 10,000
<b>USER FEES</b>				
WATER USE FEE	\$ 3,105,768	\$ 3,077,346	\$ 3,080,000	\$ 3,095,400
WATER METER INSTALLATION	\$ 20,294	\$ 13,232	\$ 10,000	\$ 10,000
OVERAGE/SHORTAGE WATER DEPT	\$ -102	\$ -7	-	-
FEES	\$ 39,498	\$ 38,548	\$ 30,000	\$ 30,000
WATER CAPITAL 1.00 FEE	\$ 48,194	\$ 48,048	\$ 46,000	\$ 47,000
MISCELLANEOUS REVENUE	\$ 11,053	\$ 27,162	\$ 5,000	\$ 5,000
<b>Total USER FEES</b>	\$ 3,224,705	\$ 3,204,329	\$ 3,171,000	\$ 3,187,400
<b>IMPACT FEES</b>				
WATER METER CAPITAL IMPRVMT	\$ 175,664	\$ 148,187	\$ 100,000	\$ 10,000
<b>Total IMPACT FEES</b>	\$ 175,664	\$ 148,187	\$ 100,000	\$ 10,000
<b>SANITATION FUND</b>	\$ 1,843,302	\$ 1,825,631	\$ 1,817,700	\$ 1,822,700
<b>MISC</b>				
OTHER REVENUE	\$ 2,673	\$ 1,576	\$ 2,000	\$ 2,000
<b>Total MISC</b>	\$ 2,673	\$ 1,576	\$ 2,000	\$ 2,000
<b>TRANSFER</b>				
TRANSFER IN (ARPA)	\$ 21,081	-	-	-
<b>Total TRANSFER</b>	\$ 21,081	-	-	-
<b>USER FEES</b>				
REFUSE COLLECTION & DUMP CHG	\$ 1,818,694	\$ 1,823,255	\$ 1,815,000	\$ 1,820,000
<b>Total USER FEES</b>	\$ 1,818,694	\$ 1,823,255	\$ 1,815,000	\$ 1,820,000
<b>Undefined</b>				
INVESTMENT EARNINGS	\$ 854	\$ 800	\$ 700	\$ 700
<b>Total Undefined</b>	\$ 854	\$ 800	\$ 700	\$ 700
<b>SEWER FUND</b>	\$ 2,867,647	\$ 2,792,702	\$ 2,662,587	\$ 2,701,978
<b>MISC</b>				
OTHER REVENUE	-	\$ 118,796	\$ 10,000	\$ 10,000
PROCEEDS FROM SALE OF ASSETS	\$ 29,550	\$ 24,874	-	-
<b>Total MISC</b>	\$ 29,550	\$ 143,670	\$ 10,000	\$ 10,000
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 121,769	\$ 31,766	\$ 29,487	\$ 29,531
<b>Total INV EARNINGS</b>	\$ 121,769	\$ 31,766	\$ 29,487	\$ 29,531
<b>USER FEES</b>				
SEWER FEES ABD LEASES	\$ 2,689,120	\$ 2,617,266	\$ 2,623,100	\$ 2,662,447
<b>Total USER FEES</b>	\$ 2,689,120	\$ 2,617,266	\$ 2,623,100	\$ 2,662,447
<b>IMPACT FEES</b>				
SEWER CAPITAL IMPROVEMENT	\$ 27,207	-	-	-
<b>Total IMPACT FEES</b>	\$ 27,207	-	-	-
<b>GAS TAX FUND</b>	\$ 304,832	\$ 308,367	\$ 303,764	\$ 306,785
<b>GRANT</b>				



All Funds Summary

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
SECTION 2103	\$ 98,917	\$ 90,693	\$ 100,101	\$ 101,144
SECTION 2106 GAS TAX	\$ 41,294	\$ 42,136	\$ 41,297	\$ 41,715
SECTION 2107 GAS TAX	\$ 85,325	\$ 89,186	\$ 88,142	\$ 89,033
SECTION 2107.5 GAS TAX	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INVESTMENT EARNINGS	\$ 11,992	\$ 10,421	\$ 5,000	\$ 5,000
SECTION 2105 GAS TAX	\$ 64,304	\$ 67,568	\$ 66,224	\$ 66,893
ADDITIONAL FUNDS	-	\$ 5,363	-	-
<b>Total GRANT</b>	\$ 304,832	\$ 308,367	\$ 303,764	\$ 306,785
<b>CDBG PROGRAM INCOME FUND</b>	\$ 102,226	\$ 168,368	\$ 112,000	\$ 114,000
<b>GRANT</b>				
RLA CDBG PI	\$ 7,675	\$ 26,100	\$ 10,000	\$ 12,000
CDBG LOAN PAYOFFS	\$ 76,798	\$ 126,630	\$ 100,000	\$ 100,000
INVESTMENT EARNINGS	\$ 17,753	\$ 15,638	\$ 2,000	\$ 2,000
<b>Total GRANT</b>	\$ 102,226	\$ 168,368	\$ 112,000	\$ 114,000
<b>TRANSPORATION FUND</b>	\$ 551,352	\$ 536,957	\$ 708,700	\$ 374,674
<b>GRANT</b>				
TRANSP-STREETS & ROADS 1325	\$ 404,426	\$ 412,500	\$ 698,700	\$ 359,674
INVESTMENT EARNINGS	\$ 83,625	\$ 58,932	\$ 10,000	\$ 15,000
STP REVENUE	\$ 63,300	\$ 65,525	-	-
<b>Total GRANT</b>	\$ 551,352	\$ 536,957	\$ 708,700	\$ 374,674
<b>LOW/MODERATE HOUSING FUND</b>	\$ 75,339	\$ 10,575	\$ 2,700	\$ 2,700
<b>GRANT</b>				
INVESTMENT EARNINGS	\$ 32,297	\$ 8,611	\$ 500	\$ 500
LOAN PAYMENTS/PAYOFFS	\$ 43,042	\$ 1,964	\$ 2,200	\$ 2,200
<b>Total GRANT</b>	\$ 75,339	\$ 10,575	\$ 2,700	\$ 2,700
<b>FTHB PROGRAM INCOME FUND</b>	\$ 38,010	\$ 46,364	\$ 25,000	\$ 25,000
<b>GRANT</b>				
LOAN PAYOFF 96-204	-	\$ 22,500	\$ 20,000	\$ 20,000
LOAN PAYMENT 96-204	\$ 6,567	\$ 8,435	\$ 1,200	\$ 1,200
LOAN PAYMENTS 2000	\$ 4,257	\$ 3,300	\$ 1,800	\$ 1,800
INVESTMENT EARNINGS	\$ 27,185	\$ 12,129	\$ 2,000	\$ 2,000
<b>Total GRANT</b>	\$ 38,010	\$ 46,364	\$ 25,000	\$ 25,000
<b>STORM DRAIN FUND</b>	\$ 12,376	\$ 7,025	\$ 6,000	\$ 6,000
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 3,195	\$ 2,766	\$ 1,000	\$ 1,000
<b>Total INV EARNINGS</b>	\$ 3,195	\$ 2,766	\$ 1,000	\$ 1,000
<b>IMPACT FEES</b>				
STORM DRAIN FEES	\$ 9,181	\$ 4,259	\$ 5,000	\$ 5,000
<b>Total IMPACT FEES</b>	\$ 9,181	\$ 4,259	\$ 5,000	\$ 5,000
<b>INSURANCE FUND</b>	\$ 1,446,143	\$ 1,669,167	\$ 1,790,700	\$ 1,837,900
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	-	\$ 1,714	\$ 1,000	\$ 1,000
<b>Total INV EARNINGS</b>	-	\$ 1,714	\$ 1,000	\$ 1,000
<b>ISF</b>				
HEALTH INSURANCE	\$ 695,224	\$ 853,345	\$ 895,000	\$ 911,000
WORKERS COMPENSATION	\$ 283,012	\$ 259,620	\$ 300,000	\$ 325,000
LTD, LIFE, DEPENDENT LIFE	\$ 17,122	\$ 26,433	\$ 38,000	\$ 40,000



All Funds Summary

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
LIABILITY, PROPERTY, AUTO	\$ 448,699	\$ 527,190	\$ 529,700	\$ 533,900
OTHER- REFUNDS/REBATES	-	-	\$ 25,000	\$ 25,000
OTHER - EMPLOYEE CONTRIB	\$ 2,086	\$ 865	\$ 2,000	\$ 2,000
<b>Total ISF</b>	\$ 1,446,143	\$ 1,667,453	\$ 1,789,700	\$ 1,836,900
<b>BEGIN HOUSING GRANT FUND</b>	\$ 6,116	-	-	-
<b>GRANT</b>				
BEGIN GRT PI INVEST EARNINGS	\$ 6,116	-	-	-
<b>Total GRANT</b>	\$ 6,116	-	-	-
<b>MEASURE R</b>	\$ 330,672	\$ 844,179	\$ 2,265,500	\$ 1,340,000
<b>GRANT</b>				
INVESTMENT EARNINGS	\$ 46,238	\$ 33,366	\$ 8,000	\$ 8,000
LOCAL	\$ 268,652	\$ 268,215	\$ 257,500	\$ 260,000
REGIONAL	\$ 15,783	\$ 542,598	\$ 2,000,000	-
STATE GRANTS	-	-	-	\$ 1,072,000
<b>Total GRANT</b>	\$ 330,672	\$ 844,179	\$ 2,265,500	\$ 1,340,000
<b>CASP -ADA INFRASTURE FUND</b>	\$ 2,552	\$ 2,855	\$ 2,250	\$ 2,250
<b>GRANT</b>				
INVESTMENT EARNINGS	\$ 773	\$ 703	\$ 250	\$ 250
REVENUE	\$ 1,779	\$ 2,152	\$ 2,000	\$ 2,000
<b>Total GRANT</b>	\$ 2,552	\$ 2,855	\$ 2,250	\$ 2,250
<b>ROAD MAINTENANCE AND REHAB FUND</b>	\$ 304,531	\$ 294,365	\$ 277,979	\$ 275,276
<b>GRANT</b>				
ROAD MAINTENANCE REHAB	\$ 282,442	\$ 271,551	\$ 272,979	\$ 270,276
INVESTMENT EARNINGS	-	\$ 22,814	\$ 5,000	\$ 5,000
<b>Total GRANT</b>	\$ 282,442	\$ 294,365	\$ 277,979	\$ 275,276
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 22,089	-	-	-
<b>Total INV EARNINGS</b>	\$ 22,089	-	-	-
<b>COPS</b>	\$ 211,802	\$ 212,216	\$ 202,500	\$ 202,500
<b>GRANT</b>				
REVENUE	\$ 202,413	\$ 201,537	\$ 200,000	\$ 200,000
<b>Total GRANT</b>	\$ 202,413	\$ 201,537	\$ 200,000	\$ 200,000
<b>INVESTMENT EARNINGS</b>				
INVESTMENT EARNINGS	\$ 9,388	\$ 10,679	\$ 2,500	\$ 2,500
<b>Total INVESTMENT EARNINGS</b>	\$ 9,388	\$ 10,679	\$ 2,500	\$ 2,500
<b>LANDSCAPE AND LIGHTING DISTRICT FUND</b>	\$ 118,354	\$ 104,982	\$ 105,651	\$ 105,651
<b>TRANSFER</b>				
TRANSFER IN	\$ 28,437	-	-	-
<b>Total TRANSFER</b>	\$ 28,437	-	-	-
<b>USER FEES</b>				
REVENUE	\$ 89,917	-	-	-
<b>Total USER FEES</b>	\$ 89,917	-	-	-
<b>PROPERTY TAXES/ASSESSMENTS</b>				
GLEN VIEW ESTATES	-	\$ 26,207	\$ 26,598	\$ 26,598
CITRUS CREST NO 2	-	\$ 3,608	\$ 3,804	\$ 3,804
ORCHARD ESTATES	-	\$ 4,187	\$ 4,427	\$ 4,427



All Funds Summary

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
MAPLE PLACE	- \$	2,704	\$ 2,730	\$ 2,730
PARK PLACE	- \$	24,050	\$ 25,024	\$ 25,024
BLOSSOM ESTATES	- \$	4,083	\$ 4,132	\$ 4,132
COUNTRY VIEW ESTATES NO 3	- \$	689	\$ 993	\$ 993
ROCKY HILL HACIENDAS	- \$	2,822	\$ 2,822	\$ 2,822
COUNTRY VIEW 1&2, AWBREY ESTATES	- \$	7,984	\$ 8,859	\$ 8,859
WILDROSE ESTATES NO 1	- \$	2,260	\$ 2,345	\$ 2,345
WILDROSE ESTATES NO 2	- \$	6,603	\$ 7,164	\$ 7,164
CITRUS CREST NO 1	- \$	3,686	\$ 3,893	\$ 3,893
YOKOHL LANDING	- \$	11,732	\$ 8,349	\$ 8,349
GOLF ESTATES	- \$	4,367	\$ 4,511	\$ 4,511
<b>Total PROPERTY TAXES/ASSESSMENTS</b>	- \$	104,982	\$ 105,651	\$ 105,651
<b>MEASURE P</b>	\$ 1,916,398	\$ 1,894,558	\$ 1,759,000	\$ 1,804,000
<b>SALES TAX</b>				
TRANSACTION & USE TAX	\$ 1,719,219	\$ 1,716,046	\$ 1,709,000	\$ 1,754,000
<b>Total SALES TAX</b>	\$ 1,719,219	\$ 1,716,046	\$ 1,709,000	\$ 1,754,000
<b>INV EARNINGS</b>				
INVESTMENT EARNINGS	\$ 197,179	\$ 178,512	\$ 50,000	\$ 50,000
<b>Total INV EARNINGS</b>	\$ 197,179	\$ 178,512	\$ 50,000	\$ 50,000
<b>MEDIAN IMPACT FEES</b>	\$ 14,729	\$ 10,264	\$ 3,500	\$ 3,500
<b>IMPACT FEES</b>				
INVESTMENT EARNINGS	\$ 2,116	\$ 2,076	\$ 500	\$ 500
REVENUE	\$ 12,613	\$ 8,188	\$ 3,000	\$ 3,000
<b>Total IMPACT FEES</b>	\$ 14,729	\$ 10,264	\$ 3,500	\$ 3,500
<b>PUBLIC FACILITIES IMPACT FEES</b>	\$ 40,079	\$ 27,815	\$ 5,000	\$ 5,000
<b>IMPACT FEES</b>				
INVESTMENT EARNINGS	\$ 5,027	\$ 5,066	-	-
REVENUE	\$ 35,052	\$ 22,749	\$ 5,000	\$ 5,000
<b>Total IMPACT FEES</b>	\$ 40,079	\$ 27,815	\$ 5,000	\$ 5,000
<b>RAILROAD CROSSING IMPACT FEES</b>	\$ 6,131	\$ 4,270	\$ 1,000	\$ 1,000
<b>IMPACT FEES</b>				
INVESTMENT EARNINGS	\$ 879	\$ 862	-	-
REVENUE	\$ 5,252	\$ 3,408	\$ 1,000	\$ 1,000
<b>Total IMPACT FEES</b>	\$ 6,131	\$ 4,270	\$ 1,000	\$ 1,000
<b>TRAFFIC SIGNAL IMPACT FEES</b>	\$ 11,749	\$ 8,186	\$ 2,700	\$ 2,700
<b>IMPACT FEES</b>				
INVESTMENT EARNINGS	\$ 1,687	\$ 1,655	\$ 200	\$ 200
REVENUE	\$ 10,061	\$ 6,531	\$ 2,500	\$ 2,500
<b>Total IMPACT FEES</b>	\$ 11,749	\$ 8,186	\$ 2,700	\$ 2,700
<b>PARKS IMPACT FEES</b>	\$ 22,739	\$ 15,902	\$ 6,000	\$ 6,000
<b>IMPACT FEES</b>				
INVESTMENT EARNINGS	\$ 3,659	\$ 3,518	\$ 1,000	\$ 1,000
REVENUE	\$ 19,080	\$ 12,384	\$ 5,000	\$ 5,000
<b>Total IMPACT FEES</b>	\$ 22,739	\$ 15,902	\$ 6,000	\$ 6,000
<b>BIKE PATH IMPACT FEES</b>	\$ 1,223	\$ 848	\$ 550	\$ 550
<b>IMPACT FEES</b>				

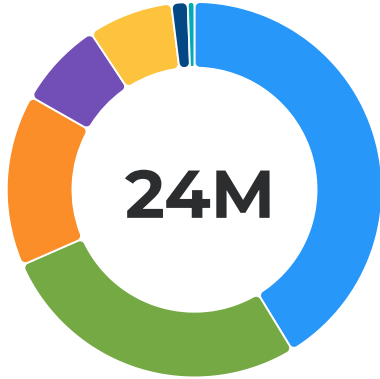


All Funds Summary

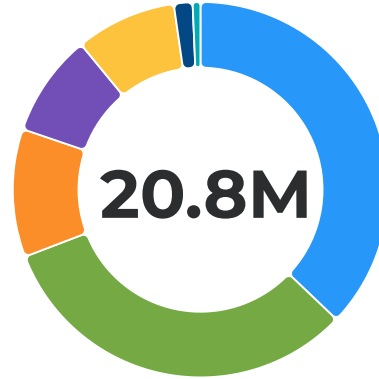
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
INVESTMENT EARNINGS	\$ 176	\$ 170	\$ 50	\$ 50
REVENUE	\$ 1,047	\$ 678	\$ 500	\$ 500
<b>Total IMPACT FEES</b>	\$ 1,223	\$ 848	\$ 550	\$ 550
<b>AMERICAN RESCUE PLAN ACT FUND</b>	\$ 1,072,727	-	-	-
<b>GRANT - FEDERAL</b>				
ARPA FEDERAL GRANT	\$ 1,072,727	-	-	-
<b>Total GRANT - FEDERAL</b>	\$ 1,072,727	-	-	-
<b>PARKING IMPACT FEES</b>	-	-	\$ 100	\$ 100
<b>IMPACT FEES</b>				
REVENUE	-	-	\$ 100	\$ 100
<b>Total IMPACT FEES</b>	-	-	\$ 100	\$ 100
<b>Total Revenues</b>	\$ 26,179,303	\$ 22,430,188	\$ 24,015,966	\$ 20,827,582

## Revenues by Fund Category

FY27 Revenues by Fund Category



FY28 Revenues by Fund Category



● ENTERPRISE FUND	<b>\$9,914,196</b>	41.28%
● GENERAL FUND	<b>\$6,521,176</b>	27.15%
● ROAD FUND	<b>\$3,555,943</b>	14.81%
● INTERNAL SERVICE FUND	<b>\$1,790,700</b>	7.46%
● MEASURE P	<b>\$1,759,000</b>	7.32%
● SPECIAL REVENUE FUND	<b>\$335,251</b>	1.40%
● HOUSING FUND	<b>\$139,700</b>	0.58%

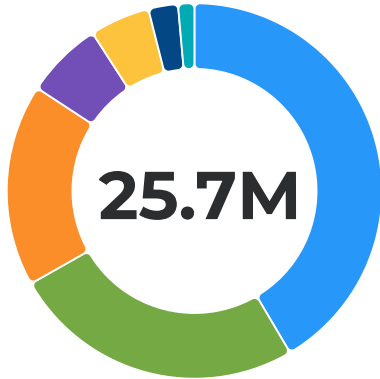
● ENTERPRISE FUND	<b>\$7,732,078</b>	37.12%
● GENERAL FUND	<b>\$6,679,918</b>	32.07%
● ROAD FUND	<b>\$2,296,735</b>	11.03%
● INTERNAL SERVICE FUND	<b>\$1,837,900</b>	8.82%
● MEASURE P	<b>\$1,804,000</b>	8.66%
● SPECIAL REVENUE FUND	<b>\$335,251</b>	1.61%
● HOUSING FUND	<b>\$141,700</b>	0.68%

### Revenues by Fund Category

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
GENERAL FUND	\$ 6,818,939	\$ 7,735,709	\$ 6,521,176	\$ 6,679,918
ENTERPRISE FUND	\$ 12,770,285	\$ 8,527,216	\$ 9,914,196	\$ 7,732,078
ROAD FUND	\$ 1,491,386	\$ 1,983,868	\$ 3,555,943	\$ 2,296,735
HOUSING FUND	\$ 221,691	\$ 225,307	\$ 139,700	\$ 141,700
SPECIAL REVENUE FUND	\$ 441,734	\$ 394,363	\$ 335,251	\$ 335,251
INTERNAL SERVICE FUND	\$ 1,446,143	\$ 1,669,167	\$ 1,790,700	\$ 1,837,900
MEASURE P	\$ 1,916,398	\$ 1,894,558	\$ 1,759,000	\$ 1,804,000
CAPITAL FUND	\$ 1,072,727	-	-	-
<b>Total Revenues</b>	<b>\$ 26,179,303</b>	<b>\$ 22,430,188</b>	<b>\$ 24,015,966</b>	<b>\$ 20,827,582</b>

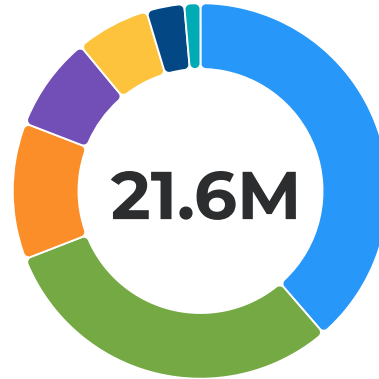
## Expenditures by Fund Category

**FY 2027 Expenditures by Fund Category**



● ENTERPRISE FUND	<b>\$10,663,499</b>	41.51%
● GENERAL FUND	<b>\$6,496,362</b>	25.29%
● ROAD FUND	<b>\$4,475,981</b>	17.42%
● MEASURE P	<b>\$1,709,000</b>	6.65%
● INTERNAL SERVICE FUND	<b>\$1,330,214</b>	5.18%
● HOUSING FUND	<b>\$653,000</b>	2.54%
● SPECIAL REVENUE FUND	<b>\$360,787</b>	1.40%

**FY 2028 Expenditures by Fund Category**



● ENTERPRISE FUND	<b>\$8,335,351</b>	38.66%
● GENERAL FUND	<b>\$6,565,519</b>	30.45%
● ROAD FUND	<b>\$2,532,912</b>	11.75%
● MEASURE P	<b>\$1,754,000</b>	8.13%
● INTERNAL SERVICE FUND	<b>\$1,371,120</b>	6.36%
● HOUSING FUND	<b>\$704,344</b>	3.27%
● SPECIAL REVENUE FUND	<b>\$298,407</b>	1.38%

### Expenditures by Fund Category

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
GENERAL FUND	\$ 5,443,482	\$ 6,542,925	\$ 6,496,362	\$ 6,565,519
ENTERPRISE FUND	\$ 6,271,160	\$ 6,843,257	\$ 10,663,499	\$ 8,335,351
ROAD FUND	\$ 2,387,921	\$ 605,467	\$ 4,475,981	\$ 2,532,912
HOUSING FUND	\$ 11,230	\$ 1,225,120	\$ 653,000	\$ 704,344
CAPITAL FUND	\$ 1,149,768	\$ 7,782	-	-
SPECIAL REVENUE FUND	\$ 169,447	\$ 121,496	\$ 360,787	\$ 298,407
INTERNAL SERVICE FUND	\$ 1,474,949	\$ 1,213,670	\$ 1,330,214	\$ 1,371,120
MEASURE P	\$ 656,369	\$ 1,213,967	\$ 1,709,000	\$ 1,754,000
<b>Total Expenditures</b>	<b>\$ 17,564,326</b>	<b>\$ 17,773,684</b>	<b>\$ 25,688,843</b>	<b>\$ 21,561,653</b>

## Expenditures by Fund

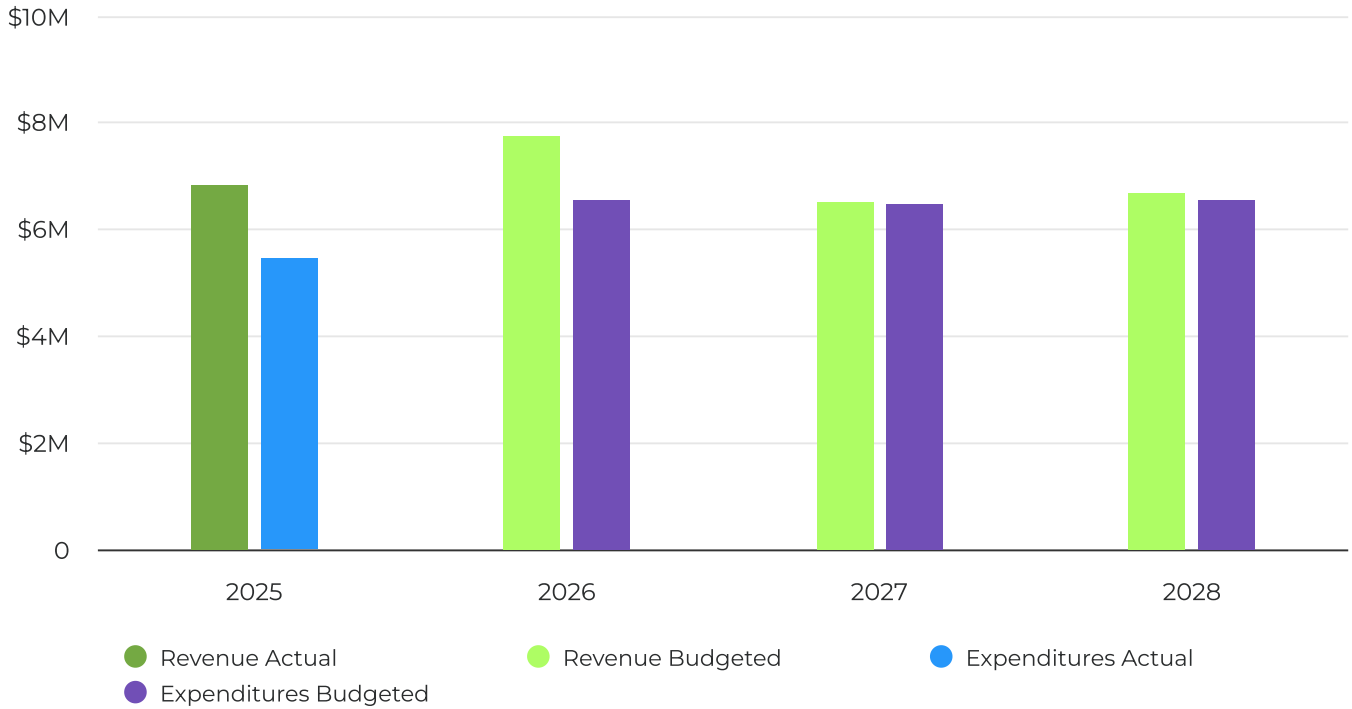
### Expenditures by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
GENERAL FUND	\$ 5,443,482	\$ 6,542,925	\$ 6,496,362	\$ 6,565,519
WATER FUND	\$ 2,559,458	\$ 3,207,409	\$ 5,825,439	\$ 4,246,062
SANITATION FUND	\$ 1,700,517	\$ 1,777,367	\$ 1,813,989	\$ 1,818,325
SEWER FUND	\$ 2,011,186	\$ 1,858,481	\$ 3,024,071	\$ 2,270,964
GAS TAX FUND	\$ 251,579	\$ 123,915	\$ 264,500	\$ 440,900
CDBG PROGRAM INCOME FUND	\$ 7,464	\$ 162,188	\$ 252,000	\$ 252,000
INFRASTRUCTURE FUND	\$ 7,782	\$ 7,782	-	-
TRANSPORATION FUND	\$ 528,704	\$ 73,952	\$ 1,283,881	\$ 492,412
LOW/MODERATE HOUSING FUND	\$ 3,766	\$ 805,727	-	-
FTHB PROGRAM INCOME FUND	-	\$ 33,688	\$ 1,000	\$ 51,000
STORM DRAIN FUND	\$ 17,000	-	-	-
INSURANCE FUND	\$ 1,474,949	\$ 1,213,670	\$ 1,330,214	\$ 1,371,120
CDBG HOUSING GRANT FUND	-	\$ 71,519	\$ 400,000	\$ 401,344
BEGIN HOUSING GRANT FUND	-	\$ 446	-	-
MEASURE R	\$ 872,310	\$ 407,600	\$ 2,442,600	\$ 1,549,600
CASP -ADA INFRASTRUCTURE FUND	-	-	\$ 2,500	\$ 7,500
ROAD MAINTENANCE AND REHAB FUND	\$ 735,328	-	\$ 485,000	\$ 50,000
COPS	\$ 43,208	-	\$ 202,062	\$ 187,098
POLICE DONATIONS	\$ 1,130	\$ 15,691	\$ 10,000	\$ 10,000
LANDSCAPE AND LIGHTING DISTRICT FUND	\$ 108,109	\$ 105,805	\$ 146,225	\$ 93,809
MEASURE P	\$ 656,369	\$ 1,213,967	\$ 1,709,000	\$ 1,754,000
HOME FUND	-	\$ 151,551	-	-
AMERICAN RESCUE PLAN ACT FUND	\$ 1,141,986	-	-	-
<b>Total Expenditures</b>	<b>\$ 17,564,326</b>	<b>\$ 17,773,684</b>	<b>\$ 25,688,843</b>	<b>\$ 21,561,653</b>

# General Fund

The General Fund is the City of Exeter's primary operating fund and accounts for the majority of municipal services provided to residents and businesses. Activities financed through this fund include legislative, administrative, legal and fiscal functions, police protection services, street maintenance, parks, and recreation. The administration of planning, building, and engineering services are provided through contracted professional consultants. The primary sources of revenue of the General Fund include property taxes, sales taxes, utility user taxes and other charges for services.

## Revenues vs Expenditures Summary



**Comprehensive Fund Summary**

Category	FY 2025 Actual		FY 2026 Projected		FY 2027 Proposed		FY 2028 Proposed	
<b>Revenues</b>								
<b>PROPERTY TAX</b>								
CURRENT TAXES-SECURED	\$	1,048,253	\$	1,096,654	\$	1,075,500	\$	1,139,500
CURRENT TAXES-UNSECURED	\$	82,343	\$	84,843	\$	92,600	\$	98,100
PRIOR YEARS TAXES-SECURED	\$	23,552	\$	23,657	\$	23,000	\$	23,700
PRIOR YEAR TAXES-UNSECURED	\$	1,107	\$	1,219	\$	1,000	\$	1,100
PROPERTY TAX INTEREST	\$	6,515	\$	5,425	\$	3,200	\$	3,300
PROPERTY TRANSFER 1430	\$	28,928	\$	33,702	\$	26,500	\$	27,800
SUPPLEMENTAL PROPERTY TAXES	\$	27,665	\$	32,267	\$	25,000	\$	26,000
PROPERTY TAX REAL 5380	\$	5,905	\$	5,940	\$	6,000	\$	6,000
STATE MOTOR VEHICLE IN LIEU	\$	1,342,759	\$	1,422,039	\$	1,450,500	\$	1,479,500
<b>Total PROPERTY TAX</b>	\$	2,567,027	\$	2,705,746	\$	2,703,300	\$	2,805,000
<b>MISC</b>								
CRIME PREVENTION	\$	347	\$	12		-		-
CHILD PASSENGER SEAT (3051)	\$	23		-	\$	100	\$	100
AIRCRAFT 1450	\$	101		-		-		-
RENTS AND CONCESSIONS	\$	39,806	\$	40,585	\$	31,700	\$	31,900
PROCEEDS FROM SALE OF ASSETS	\$	42,840	\$	17,400		-		-
VEHICLE LICENSE FEE EXCESS	\$	16,319	\$	15,824	\$	16,100	\$	16,400
POST REIMB TRAINING	\$	40	\$	1,777	\$	5,000	\$	5,000
OTHER	\$	1,070	\$	32,761	\$	100	\$	100
OTHER REBATES/INCENTIVE PROG		-	\$	9		-		-
<b>Total MISC</b>	\$	100,547	\$	108,368	\$	53,000	\$	53,500
<b>OTHER TAX</b>								
FIRE TAX	\$	300,119	\$	311,863	\$	295,000	\$	300,000
FRANCHISE TAX	\$	260,349	\$	254,700	\$	275,900	\$	281,400
REFUNDS	\$	80,571		-		-		-
<b>Total OTHER TAX</b>	\$	641,039	\$	566,563	\$	570,900	\$	581,400
<b>SALES TAX</b>								
PROP 172	\$	134,489	\$	137,200	\$	141,900	\$	144,100
SALES AND USE TAX	\$	1,057,816	\$	1,066,734	\$	1,097,748	\$	1,124,830
<b>Total SALES TAX</b>	\$	1,192,305	\$	1,203,934	\$	1,239,648	\$	1,268,930
<b>GRANT</b>								
STATE MANDATED REIMBURSE	\$	24,900	\$	23,550	\$	22,500	\$	23,000
STATE GRANT		-	\$	20,263		-		-
FEDERAL GRANT	\$	2,196		-		-		-
OTHER STATE REIMBURSE HWY 65	\$	5,888	\$	5,888	\$	5,888	\$	5,888
<b>Total GRANT</b>	\$	32,984	\$	49,701	\$	28,388	\$	28,888
<b>TOT</b>								
TRANSIENT LODGING TAX	\$	138,065	\$	141,210	\$	144,740	\$	145,700
<b>Total TOT</b>	\$	138,065	\$	141,210	\$	144,740	\$	145,700
<b>UUT</b>								
UTILITY TAX	\$	813,668	\$	770,756	\$	808,000	\$	816,100
<b>Total UUT</b>	\$	813,668	\$	770,756	\$	808,000	\$	816,100
<b>LICENSE &amp; FEES</b>								



Category	FY 2025 Actual		FY 2026 Projected		FY 2027 Proposed		FY 2028 Proposed	
BUSINESS LICENSE	\$	69,599	\$	60,917	\$	64,500	\$	65,800
DOG LICENSE	\$	2,659	\$	2,754	\$	2,500	\$	2,500
OTHER LICENSES & PERMITS	\$	9,078	\$	9,755	\$	9,100	\$	9,200
<b>Total LICENSE &amp; FEES</b>	\$	81,336	\$	73,426	\$	76,100	\$	77,500
<b>FINES</b>								
VEHICLE CODE FINES	\$	7,651	\$	7,350	\$	8,100	\$	8,200
OTHER COURT FINES	\$	454	\$	1,263	\$	500	\$	600
PARKING FINES	\$	2,550	\$	2,992	\$	2,300	\$	2,300
RED LIGHT VIOLATION (3011)	\$	121	\$	-	\$	100	\$	100
PUBLIC SAFETY FINES & FEES	\$	12,855	\$	15,900	\$	13,300	\$	13,600
PROOF OF CORRECTION	\$	74	\$	58	\$	100	\$	100
OTHER-ABATEMENT	\$	58,427	\$	18,641	\$	7,000	\$	7,000
<b>Total FINES</b>	\$	82,132	\$	46,204	\$	31,400	\$	31,900
<b>INV EARNINGS</b>								
INVESTMENT EARNINGS	\$	274,459	\$	209,000	\$	160,000	\$	160,000
<b>Total INV EARNINGS</b>	\$	274,459	\$	209,000	\$	160,000	\$	160,000
<b>TRANSFER</b>								
TRANSFER IN TRANSPORTAION	\$	200,000	\$	200,000	\$	200,000	\$	200,000
TRANSFER IN GAS TAX FUND	\$	130,039	\$	138,000	\$	175,000	\$	175,000
TRANSFER IN	\$	61,503	\$	1,256,583	\$	-	\$	-
<b>Total TRANSFER</b>	\$	391,542	\$	1,594,583	\$	375,000	\$	375,000
<b>REC REVENUE</b>								
RECREATION HOUSE RENT	\$	6,000	\$	3,500	\$	-	\$	-
RECREATION FEES	\$	69,323	\$	57,551	\$	60,000	\$	60,000
<b>Total REC REVENUE</b>	\$	75,323	\$	61,051	\$	60,000	\$	60,000
<b>DONATIONS</b>								
OTHER-DONATIONS	\$	-	\$	300	\$	-	\$	-
<b>Total DONATIONS</b>	\$	-	\$	300	\$	-	\$	-
<b>USER FEES</b>								
ZONING AND SUBDIVISION FEE	\$	4,369	\$	8,904	\$	8,100	\$	8,100
STREET SWEEPING,LEAF PICKUP	\$	90,611	\$	93,762	\$	94,900	\$	96,800
<b>Total USER FEES</b>	\$	94,980	\$	102,666	\$	103,000	\$	104,900
<b>SERVICE FEES</b>								
POLICE SERVICES	\$	205,780	\$	123,647	\$	167,700	\$	171,100
<b>Total SERVICE FEES</b>	\$	205,780	\$	123,647	\$	167,700	\$	171,100
<b>USE OF MONEY &amp; PROPERTY</b>								
INVEST UNREALIZED GAIN/LOSS	\$	127,752	\$	-21,446	\$	-	\$	-
<b>Total USE OF MONEY &amp; PROPERTY</b>	\$	127,752	\$	-21,446	\$	-	\$	-
<b>Total Revenues</b>	\$	<b>6,818,939</b>	\$	<b>7,735,709</b>	\$	<b>6,521,176</b>	\$	<b>6,679,918</b>
<b>Expenditures</b>								
<b>SALARIES &amp; BENEFITS</b>								
SALARIES - REGULAR	\$	150	\$	207	\$	1,200	\$	1,200
SOCIAL SECURITY - MEDICARE	\$	11	\$	16	\$	100	\$	100
SALARIES - REGULAR	\$	89,372	\$	89,756	\$	88,616	\$	90,400
RETIREMENT AND LIFE INSUR	\$	16,959	\$	24,352	\$	27,323	\$	28,250
SOCIAL SECURITY - MEDICARE	\$	1,310	\$	1,265	\$	2,570	\$	2,600

General Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
HEALTH INSURANCE	\$ 8,764	\$ 8,735	\$ 9,973	\$ 10,118
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,000	\$ 1,000
SALARIES - REGULAR	\$ 39,456	\$ 39,182	\$ 51,750	\$ 53,300
SALARIES-TEMPORARY	\$ 10,026	\$ 11,954	\$ 12,000	\$ 12,000
SALARIES - OVERTIME	\$ 482	-	\$ 500	\$ 500
RETIREMENT AND LIFE INSUR	\$ 8,785	\$ 11,730	\$ 13,850	\$ 14,250
SOCIAL SECURITY - MEDICARE	\$ 1,279	\$ 1,440	\$ 1,850	\$ 1,900
HEALTH INSURANCE	\$ 5,842	\$ 5,823	\$ 7,425	\$ 8,200
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,400	\$ 1,400
SALARIES - REGULAR	\$ 55,928	\$ 74,470	\$ 77,500	\$ 78,000
SALARIES-TEMPORARY	\$ 5,580	\$ 1,599	\$ 4,700	\$ 4,700
SALARIES - OVERTIME	\$ 91	\$ 1,090	\$ 1,000	\$ 1,000
RETIREMENT AND LIFE INSUR	\$ 18,186	\$ 23,188	\$ 20,000	\$ 20,600
SOCIAL SECURITY - MEDICARE	\$ 1,199	\$ 1,173	\$ 2,300	\$ 2,400
HEALTH INSURANCE	\$ 16,068	\$ 16,013	\$ 20,400	\$ 22,440
INSURANCE, BONDS & RETIREMEN	\$ 56,078	\$ 51,355	\$ 48,100	\$ 48,100
PERSONNEL EXPENSE	\$ 363	\$ 188	\$ 250	\$ 250
SALARIES - REGULAR	\$ 1,008,857	\$ 1,492,924	\$ 1,617,241	\$ 1,681,059
SALARIES-TEMPORARY	\$ 68,974	\$ 3,021	\$ 20,000	\$ 20,000
SALARIES - OVERTIME	\$ 107,308	\$ 100,748	\$ 90,000	\$ 90,000
DISABILITY INSURANCE	\$ 640	\$ 1,327	\$ 10,910	\$ 1,500
RETIREMENT AND LIFE INSUR	\$ 440,862	\$ 689,956	\$ 586,323	\$ 603,900
SOCIAL SECURITY - MEDICARE	\$ 16,636	\$ 21,767	\$ 51,661	\$ 53,191
HEALTH INSURANCE	\$ 281,894	\$ 280,936	\$ 358,000	\$ 358,000
WORKERS COMP (SELF INS)	\$ 251,132	\$ 230,375	\$ 164,758	\$ 181,234
INSURANCE, BONDS & RETIREMEN	\$ 160,029	\$ 165,619	\$ 186,900	\$ 190,638
PERSONNEL EXPENSE	\$ 15,024	\$ 12,457	\$ 7,000	\$ 7,000
SALARIES - REGULAR	\$ 103,358	\$ 188,965	\$ 197,586	\$ 205,000
SALARIES-TEMPORARY	\$ 31,503	\$ 34,954	\$ 5,000	\$ 5,000
SALARIES - OVERTIME	\$ 7,130	\$ 4,519	\$ 2,000	\$ 2,000
RETIREMENT AND LIFE INSUR	\$ 40,567	\$ 50,461	\$ 51,465	\$ 54,000
SOCIAL SECURITY - MEDICARE	\$ 4,026	\$ 5,377	\$ 5,730	\$ 6,500
HEALTH INSURANCE	\$ 34,762	\$ 34,644	\$ 39,558	\$ 40,134
WORKERS COMP (SELF INS)	\$ 4,368	\$ 4,006	\$ 14,624	\$ 14,624
INSURANCE, BONDS & RETIREMEN	\$ 21,252	\$ 22,367	\$ 21,100	\$ 21,100
PERSONNEL EXPENSE	\$ 1,387	\$ 250	\$ 1,000	\$ 1,000
SALARIES - REGULAR	\$ 51,380	\$ 56,369	\$ 56,000	\$ 57,650
SALARIES-TEMPORARY	\$ 21,821	\$ 22,383	\$ 25,000	\$ 25,000
SALARIES - OVERTIME	\$ 24	\$ 558	-	-
RETIREMENT AND LIFE INSUR	\$ 15,025	\$ 18,512	\$ 16,000	\$ 16,000
SOCIAL SECURITY - MEDICARE	\$ 2,389	\$ 2,521	\$ 3,000	\$ 3,000
HEALTH INSURANCE	\$ 13,876	\$ 13,828	\$ 18,370	\$ 19,385
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,000	\$ 1,000
INSURANCE, BONDS & RETIREMEN	\$ 6,593	\$ 7,209	\$ 11,200	\$ 11,200
PERSONNEL EXPENSE	\$ 320	\$ 2,295	\$ 200	\$ 200
SALARIES - REGULAR	\$ 19,632	\$ 8,554	\$ 54,030	\$ 55,651
SALARIES - TEMPORARY	-	-	\$ 17,000	\$ 17,000



Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
SALARIES - OVERTIME	\$ 477	\$ 530	\$ 1,000	\$ 1,000
RETIREMENT AND LIFE INSUR	\$ 3,552	\$ 3,790	\$ 14,532	\$ 15,485
SOCIAL SECURITY - MEDICARE	\$ 244	\$ 218	\$ 2,900	\$ 2,920
HEALTH INSURANCE	\$ 2,922	\$ 2,913	\$ 16,800	\$ 18,480
WORKERS COMP (SELF INS)	\$ 367	\$ 336	\$ 500	\$ 525
INSURANCE, BONDS & RETIREMEN	\$ 8,009	\$ 11,736	\$ 14,700	\$ 16,900
PERSONNEL EXPENSE	-	\$ 43	\$ 1,000	\$ 1,000
<b>Total SALARIES &amp; BENEFITS</b>	\$ 3,085,642	\$ 3,863,100	\$ 4,077,895	\$ 4,200,984
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 1,507	\$ 1,040	\$ 900	\$ 900
SPECIAL DEPT EXPENSE	\$ 1,806	\$ 2,280	\$ 2,000	\$ 2,000
TRAVEL CONFERENCE & MEETINGS	\$ 2,707	\$ 2,863	\$ 2,000	\$ 2,000
OFFICE EXPENSE	\$ 3,293	\$ 4,854	\$ 2,500	\$ 2,500
SPECIAL DEPT EXPENSE	\$ 1,919	\$ 3,519	\$ 1,300	\$ 1,300
MEMBERSHIPS AND DUES	\$ 689	\$ 1,150	\$ 1,300	\$ 1,300
TRAVEL CONFERENCE & MEETINGS	\$ 3,951	\$ 3,160	\$ 3,000	\$ 3,000
TRAINING	\$ 3,700	\$ 602	\$ 2,000	\$ 2,000
OFFICE EXPENSE	\$ 1,341	\$ 1,685	\$ 1,400	\$ 1,500
MEMBERSHIPS AND DUES	\$ 190	\$ 345	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 3,500	\$ 3,500
TRAINING	-	\$ 200	\$ 2,300	\$ 2,300
CHARGEBACK FEES	\$ 270	\$ 924	\$ 800	\$ 825
OFFICE EXPENSE	\$ 3,581	\$ 4,879	\$ 3,500	\$ 3,500
SPECIAL DEPT EXPENSE	\$ 8,876	\$ 3,357	\$ 2,500	\$ 2,500
SPECIAL EVENTS	\$ 1,969	\$ 901	\$ 1,500	\$ 1,500
ADVERTISING	\$ 4,510	\$ 9,508	\$ 4,000	\$ 4,000
ELECTIONS	\$ 3,755	-	\$ 4,000	-
MEMBERSHIPS AND DUES	\$ 3,240	\$ 50	\$ 4,000	\$ 4,000
TRAINING	\$ 500	\$ 503	\$ 1,000	\$ 1,000
CHAMBER OF COMMERCE	\$ 4,000	-	\$ 600	\$ 600
OFFICE EXPENSE	\$ 3,268	\$ 3,917	\$ 5,000	\$ 5,000
SPECIAL DEPT EXPENSE	\$ 18,244	\$ 23,845	\$ 20,000	\$ 20,000
K9 PROGRAM	-	-	\$ 3,000	\$ 3,000
OFFICE EQUIPMENT EXPENSE	\$ 3,730	\$ 2,185	\$ 4,500	\$ 4,500
CLOTHING AND PERSONAL EXP	\$ 7,607	\$ 7,345	\$ 10,000	\$ 10,000
MEMBERSHIPS AND DUES	\$ 720	\$ 652	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	\$ 4,922	\$ 302	\$ 3,000	\$ 3,000
TRAINING	\$ 1,488	\$ 1,443	\$ 15,000	\$ 15,000
POST TRAINING	\$ 6,407	\$ 5,756	\$ 16,500	\$ 16,500
OFFICE EXPENSE	\$ 419	\$ 580	\$ 600	\$ 600
SPECIAL DEPT EXPENSE	\$ 536	\$ 4,131	\$ 1,000	\$ 1,000
CLOTHING AND PERSONAL EXP	\$ 1,419	\$ 1,455	\$ 1,500	\$ 1,500
MEMBERSHIPS AND DUES	\$ 121	\$ 47	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	-	\$ 364	\$ 1,000	\$ 1,000
TRAINING	\$ 1,017	\$ 1,089	\$ 1,000	\$ 1,000
OFFICE EXPENSE	\$ 2,023	\$ 2,065	\$ 2,000	\$ 2,000
SPECIAL DEPT EXPENSE	\$ 15,552	\$ 11,925	\$ 18,000	\$ 18,000

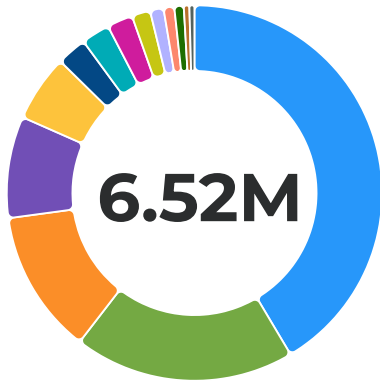
Category	FY 2025 Actual		FY 2026 Projected		FY 2027 Proposed		FY 2028 Proposed	
MEMBERSHIPS AND DUES	-		-	\$	500	\$	500	
TRAVEL CONFERENCE & MEETINGS	-	\$	540	\$	1,500	\$	1,500	
SPECIAL DEPT EXPENSE	\$	186	\$	886	\$	500	\$	500
CLOTHING AND PERSONAL EXP	\$	1,179	\$	1,339	\$	1,300	\$	1,300
<b>Total OPERATING</b>	\$	120,643	\$	111,686	\$	153,000	\$	149,125
<b>TELEPHONE</b>								
TELEPHONE	\$	198	\$	212	\$	700	\$	700
TELEPHONE	\$	132	\$	153	\$	600	\$	600
TELEPHONE	\$	1,286	\$	1,495	\$	4,300	\$	4,300
TELEPHONE	\$	26,152	\$	22,287	\$	25,000	\$	25,000
TELEPHONE	\$	4,826	\$	4,285	\$	3,800	\$	3,800
TELEPHONE	\$	620	\$	669	\$	1,100	\$	1,100
<b>Total TELEPHONE</b>	\$	33,214	\$	29,101	\$	35,500	\$	35,500
<b>UTILITIES</b>								
UTILITIES	\$	19,481	\$	17,879	\$	15,000	\$	15,000
UTILITIES	\$	15,788	\$	15,268	\$	22,000	\$	22,000
UTILITIES	\$	4,420	\$	5,198	\$	5,000	\$	5,000
UTILITIES	\$	3,434	\$	5,503	\$	7,000	\$	7,000
UTILITIES	\$	7,783	\$	7,999	\$	11,000	\$	11,000
<b>Total UTILITIES</b>	\$	50,905	\$	51,847	\$	60,000	\$	60,000
<b>FACILITIES</b>								
RENTS AND LEASES	\$	63	\$	68	\$	100	\$	100
MAINT OF BLDGS STRUCT & GRND	\$	6,003	\$	12,848	\$	5,000	\$	5,000
CODE ENFORCEMENT	\$	96,975	\$	15,358	\$	31,000	\$	31,000
MAINT OF BLDGS STRUCT & GRND	\$	21,621	\$	11,491	\$	4,000	\$	4,000
MAINT OF BLDGS STRUCT & GRND	\$	5,615	\$	2,966	\$	4,200	\$	4,200
MAINT OF BLDGS STRUCT & GRND	\$	144,010	\$	103,429	\$	30,000	\$	30,000
TREE TRIMMING		-		-	\$	20,000	\$	20,000
<b>Total FACILITIES</b>	\$	274,287	\$	146,160	\$	94,300	\$	94,300
<b>FLEET EXP</b>								
MAINT & OPERATION OF VEHICLE	\$	87,004	\$	109,215	\$	205,000	\$	205,000
MAINT & OPERATION OF VEHICLE	\$	19,472	\$	19,641	\$	20,000	\$	20,000
MAINT & OPERATION OF VEHICLE	\$	54	\$	80	\$	500	\$	500
MAINT & OPERATION OF VEHICLE	\$	1,875	\$	1,875	\$	5,000	\$	5,000
<b>Total FLEET EXP</b>	\$	108,406	\$	130,811	\$	230,500	\$	230,500
<b>CONTRACTED EXP</b>								
CONTRACTUAL SERVICES	\$	1,568	\$	1,480	\$	1,700	\$	1,700
CONTRACTUAL SERVICES	\$	10,916	\$	11,042	\$	13,000	\$	13,000
PROFESSIONAL SERVICES	\$	42,404	\$	48,557	\$	95,000	\$	45,000
ENGINEERING FEES	\$	88,927	\$	78,112	\$	80,000	\$	80,000
ATTORNEY FEES	\$	72,958	\$	46,535	\$	45,000	\$	45,000
AUDITOR FEES	\$	15,125	\$	21,227	\$	29,000	\$	31,000
CODIFICATION OF ORDINANCES	\$	1,550	\$	1,628	\$	5,000	\$	5,000
PLANNING SERVICES	\$	158,955	\$	110,821	\$	150,000	\$	150,000
ECONOMIC DEVELOPMENT	\$	5,000		-	\$	5,000	\$	5,000
CONTRACTUAL SERVICES	\$	32,566	\$	36,163	\$	40,000	\$	40,000
FIRE	\$	601,223	\$	617,981	\$	708,000	\$	738,000



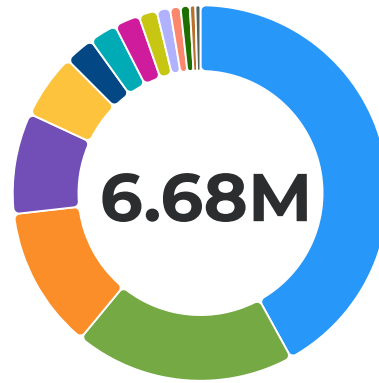
Category	FY 2025 Actual		FY 2026 Projected		FY 2027 Proposed		FY 2028 Proposed	
ADMIN SERVICES TU CO	\$	29,932	\$	36,609	\$	40,000	\$	40,000
PROFESSIONAL SERVICES	\$	81,853		-		-		-
313 S C ST		-	\$	21,873		-		-
528 D ST	\$	25	\$	37,776	\$	37,776		-
CONTRACTUAL SERVICES	\$	356,103	\$	352,123	\$	335,000	\$	360,000
LEASE PAYMENTS-UNITS		-		-	\$	74,000		-
PROFESSIONAL SERVICES	\$	15,236	\$	14,152	\$	4,000	\$	4,000
ENGINEERING FEES	\$	5,842	\$	11,009	\$	15,000	\$	15,000
CONTRACTUAL SERVICES	\$	66,542	\$	76,583	\$	68,000	\$	68,000
<b>Total CONTRACTED EXP</b>	\$	1,586,724	\$	1,523,671	\$	1,745,476	\$	1,640,700
<b>MISC CAPITAL</b>								
SETTLEMENT COSTS		-	\$	4,950		-		-
DONATIONS	\$	20,000	\$	2,350	\$	15,000	\$	15,000
RADIO EXPENSE	\$	893	\$	311	\$	11,000	\$	11,000
SAFETY EQUIPMENT	\$	22,260	\$	7,701	\$	12,600	\$	12,600
<b>Total MISC CAPITAL</b>	\$	43,152	\$	15,312	\$	38,600	\$	38,600
<b>CIP</b>								
CAPITAL OUTLAY		-		-		-	\$	15,000
PD ADMIN BLDG REPAIR & UPDATES	\$	73,255	\$	616,243		-		-
CITY STANDARDS UPDATE	\$	8,619	\$	16,445		-		-
ACCOUNTING SOFTWARE		-		-	\$	17,250		-
STREET MAINTENANCE	\$	38,692	\$	38,549	\$	40,000	\$	40,000
PROPERTY IMPROVEMENTS	\$	19,942		-		-		-
EQUIPMENT		-		-	\$	3,841	\$	60,810
<b>Total CIP</b>	\$	140,508	\$	671,237	\$	61,091	\$	115,810
<b>Total Expenditures</b>	\$	<b>5,443,482</b>	\$	<b>6,542,925</b>	\$	<b>6,496,362</b>	\$	<b>6,565,519</b>
<b>Total Revenues Less Expenditures</b>	\$	<b>1,375,458</b>	\$	<b>1,192,784</b>	\$	<b>24,814</b>	\$	<b>114,399</b>

## Revenues by Revenue Source

FY 2027 Revenues



FY 2028 Revenues



● PROPERTY TAX	<b>\$2,703,300</b>	41.45%
● SALES TAX	<b>\$1,239,648</b>	19.01%
● UUT	<b>\$808,000</b>	12.39%
● OTHER TAX	<b>\$570,900</b>	8.75%
● TRANSFER	<b>\$375,000</b>	5.75%
● SERVICE FEES	<b>\$167,700</b>	2.57%
● INV EARNINGS	<b>\$160,000</b>	2.45%
● TOT	<b>\$144,740</b>	2.22%
● USER FEES	<b>\$103,000</b>	1.58%
● LICENSE & FEES	<b>\$76,100</b>	1.17%
● REC REVENUE	<b>\$60,000</b>	0.92%
● MISC	<b>\$53,000</b>	0.81%
● FINES	<b>\$31,400</b>	0.48%
● GRANT	<b>\$28,388</b>	0.44%

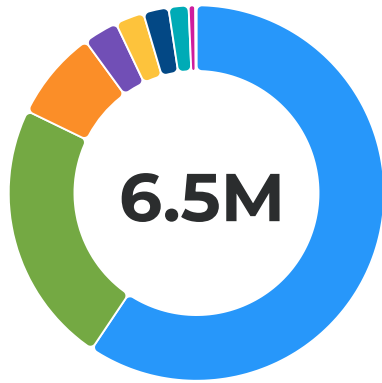
● PROPERTY TAX	<b>\$2,805,000</b>	41.99%
● SALES TAX	<b>\$1,268,930</b>	19.00%
● UUT	<b>\$816,100</b>	12.22%
● OTHER TAX	<b>\$581,400</b>	8.70%
● TRANSFER	<b>\$375,000</b>	5.61%
● SERVICE FEES	<b>\$171,100</b>	2.56%
● INV EARNINGS	<b>\$160,000</b>	2.40%
● TOT	<b>\$145,700</b>	2.18%
● USER FEES	<b>\$104,900</b>	1.57%
● LICENSE & FEES	<b>\$77,500</b>	1.16%
● REC REVENUE	<b>\$60,000</b>	0.90%
● MISC	<b>\$53,500</b>	0.80%
● FINES	<b>\$31,900</b>	0.48%
● GRANT	<b>\$28,888</b>	0.43%

### Revenues by Revenue Source

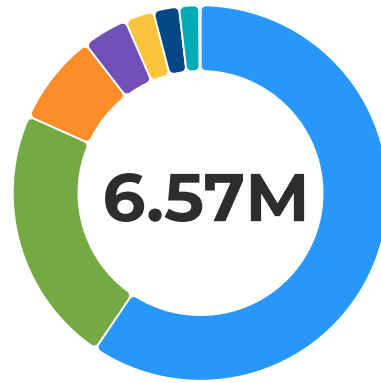
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
PROPERTY TAX	\$ 2,567,027	\$ 2,705,746	\$ 2,703,300	\$ 2,805,000
MISC	\$ 100,547	\$ 108,368	\$ 53,000	\$ 53,500
OTHER TAX	\$ 641,039	\$ 566,563	\$ 570,900	\$ 581,400
SALES TAX	\$ 1,192,305	\$ 1,203,934	\$ 1,239,648	\$ 1,268,930
GRANT	\$ 32,984	\$ 49,701	\$ 28,388	\$ 28,888
TOT	\$ 138,065	\$ 141,210	\$ 144,740	\$ 145,700
UUT	\$ 813,668	\$ 770,756	\$ 808,000	\$ 816,100
LICENSE & FEES	\$ 81,336	\$ 73,426	\$ 76,100	\$ 77,500
FINES	\$ 82,132	\$ 46,204	\$ 31,400	\$ 31,900
INV EARNINGS	\$ 274,459	\$ 209,000	\$ 160,000	\$ 160,000
TRANSFER	\$ 391,542	\$ 1,594,583	\$ 375,000	\$ 375,000
REC REVENUE	\$ 75,323	\$ 61,051	\$ 60,000	\$ 60,000
DONATIONS	-	\$ 300	-	-
USER FEES	\$ 94,980	\$ 102,666	\$ 103,000	\$ 104,900
SERVICE FEES	\$ 205,780	\$ 123,647	\$ 167,700	\$ 171,100
USE OF MONEY & PROPERTY	\$ 127,752	\$ -21,446	-	-
<b>Total Revenues</b>	<b>\$ 6,818,939</b>	<b>\$ 7,735,709</b>	<b>\$ 6,521,176</b>	<b>\$ 6,679,918</b>

## Expenditures by Department

FY 2027 Expenditures



FY 2028 Expenditures



● POLICE DEPARTMENT	<b>\$3,859,393</b>	59.41%
● GENERAL GOVERNMENT	<b>\$1,480,000</b>	22.78%
● STREET DEPARTMENT	<b>\$504,163</b>	7.76%
● PARKS	<b>\$194,103</b>	2.99%
● RECREATION	<b>\$161,370</b>	2.48%
● CITY ADMINISTRATOR	<b>\$141,982</b>	2.19%
● FINANCE DEPARTMENT	<b>\$111,375</b>	1.71%
● CODE ENFORCEMENT	<b>\$37,776</b>	0.58%
● MAYOR AND CITY COUNCIL	<b>\$6,200</b>	0.10%

● POLICE DEPARTMENT	<b>\$3,904,122</b>	59.46%
● GENERAL GOVERNMENT	<b>\$1,458,990</b>	22.22%
● STREET DEPARTMENT	<b>\$515,458</b>	7.85%
● PARKS	<b>\$257,571</b>	3.92%
● RECREATION	<b>\$164,035</b>	2.50%
● CITY ADMINISTRATOR	<b>\$144,868</b>	2.21%
● FINANCE DEPARTMENT	<b>\$114,275</b>	1.74%
● MAYOR AND CITY COUNCIL	<b>\$6,200</b>	0.09%

### Expenditures by Department

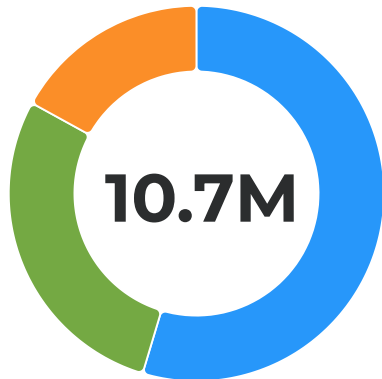
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
CODE ENFORCEMENT	\$ 81,877	\$ 59,649	\$ 37,776	-
MAYOR AND CITY COUNCIL	\$ 6,181	\$ 6,406	\$ 6,200	\$ 6,200
CITY ADMINISTRATOR	\$ 132,847	\$ 140,117	\$ 141,982	\$ 144,868
FINANCE DEPARTMENT	\$ 79,843	\$ 85,510	\$ 111,375	\$ 114,275
GENERAL GOVERNMENT	\$ 1,458,247	\$ 1,873,543	\$ 1,480,000	\$ 1,458,990
POLICE DEPARTMENT	\$ 2,927,562	\$ 3,562,971	\$ 3,859,393	\$ 3,904,122
STREET DEPARTMENT	\$ 432,453	\$ 525,592	\$ 504,163	\$ 515,458
RECREATION	\$ 134,235	\$ 145,489	\$ 161,370	\$ 164,035
PARKS	\$ 190,236	\$ 143,648	\$ 194,103	\$ 257,571
<b>Total Expenditures</b>	<b>\$ 5,443,482</b>	<b>\$ 6,542,925</b>	<b>\$ 6,496,362</b>	<b>\$ 6,565,519</b>

# Enterprise Funds

The Enterprise Funds account for the City's utility operations, including water, sewer, and sanitation services. These funds are used to account for the revenues and expenditures associated with the operation, maintenance, and capital improvement of utility infrastructure and services. Enterprise funds are derived primarily through user charges and related service fees. Revenues generated by these funds are used to ensure the continued delivery of reliable utility services, regulatory compliance, and long-term system sustainability.

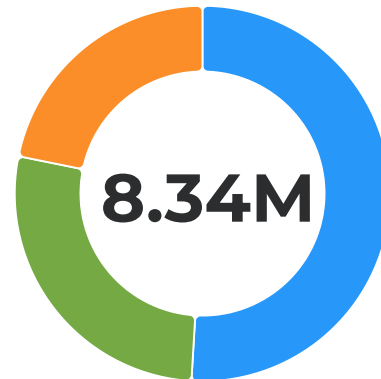
## Expenditures by Fund

FY 2027 Expenditures



● WATER FUND	<b>\$5,825,439</b>	54.63%
● SEWER FUND	<b>\$3,024,071</b>	28.36%
● SANITATION FUND	<b>\$1,813,989</b>	17.01%

FY 2028 Expenditures



● WATER FUND	<b>\$4,246,062</b>	50.94%
● SEWER FUND	<b>\$2,270,964</b>	27.24%
● SANITATION FUND	<b>\$1,818,325</b>	21.81%

### Expenditures by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>WATER FUND</b>	\$ 2,559,458	\$ 3,207,409	\$ 5,825,439	\$ 4,246,062
SALARIES - REGULAR	\$ 486,318	\$ 532,002	\$ 543,615	\$ 559,900
SALARIES-TEMPORARY	\$ 12,847	\$ 34,734	\$ 20,300	\$ 20,300
SALARIES - OVERTIME	\$ 11,108	\$ 13,960	\$ 12,000	\$ 12,000
RETIREMENT AND LIFE INSUR	\$ 303,089	\$ 145,570	\$ 145,977	\$ 150,000
SOCIAL SECURITY - MEDICARE	\$ 7,830	\$ 10,146	\$ 16,190	\$ 17,500
HEALTH INSURANCE	\$ 102,380	\$ 102,037	\$ 118,210	\$ 118,210
WORKERS COMP (SELF INS)	\$ 12,865	\$ 11,801	\$ 11,422	\$ 11,993
OFFICE EXPENSE	\$ 37,824	\$ 48,881	\$ 50,000	\$ 50,000
SPECIAL DEPT EXPENSE	\$ 4,209	\$ 5,238	\$ 7,500	\$ 7,500
SUPPLIES - FN WELL TO HOME	\$ 151,664	\$ 138,535	\$ 185,850	\$ 185,850
WATER WELLS	\$ 92,943	\$ 79,695	\$ 80,000	\$ 80,000
FIRE HYDRANTS	\$ -	\$ 24,311	\$ -	\$ -
SPECIAL EVENTS	\$ 3,301	\$ 1,023	\$ -	\$ -
UNIFORMS	\$ 2,887	\$ 4,823	\$ 7,000	\$ 7,000
TELEPHONE	\$ 12,001	\$ 11,967	\$ 15,000	\$ 15,000
UTILITIES	\$ 264,279	\$ 271,380	\$ 275,000	\$ 275,000
MAINT OF BLDGS STRUCT & GRND	\$ 8,577	\$ 14,141	\$ 8,000	\$ 8,000
MAINT & OPERATION OF VEHICLE	\$ 24,773	\$ 24,943	\$ 35,000	\$ 35,000
PROFESSIONAL SERVICES	\$ 66,634	\$ 88,132	\$ 89,000	\$ 89,000
ENGINEERING FEES	\$ 378	\$ -	\$ -	\$ -

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
AUDITOR FEES	\$ 5,445	\$ 8,845	\$ 10,000	\$ 10,000
CONTRACTUAL SERVICES	\$ 166,991	\$ 171,792	\$ 148,500	\$ 148,500
INSURANCE, BONDS & RETIREMEN	\$ 93,563	\$ 102,557	\$ 102,500	\$ 117,900
MEMBERSHIPS AND DUES	\$ 3,265	\$ 3,450	\$ 4,500	\$ 4,500
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 7,000	\$ 7,000
TRAINING	\$ 2,180	\$ 2,739	\$ 11,500	\$ 11,500
PERSONNEL EXPENSE	\$ 2,958	\$ 1,931	\$ 4,000	\$ 4,000
CHARGEBACK FEES	-	-	\$ 500	\$ 500
DEBT INTEREST	\$ 151,947	\$ 150,237	\$ 160,000	\$ 160,000
DEBT PRINCIPLE	-	\$ 162,434	\$ 162,000	\$ 162,000
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
DEPRECIATION	\$ 348,964	-	-	-
HEAVY DUTY UTILITY TRUCK	-	\$ 42,970	-	-
WATER METER, REGISTER, AND MTU REPLACEMENT	\$ 24,185	\$ 42,220	\$ 200,000	\$ 200,000
WATER SERVICE LINE REPL	\$ 62,452	-	\$ 120,000	\$ 120,000
VALVE REPLACEMENT PROJECT	-	-	\$ 150,000	\$ 120,000
FUTURE WELL PUMP AND MOTOR REPLACEMENT	\$ 80,377	-	-	-
PIPE REPAIR	-	-	\$ 112,500	\$ 120,000
ANNUAL PW EQUIP REPL	\$ 7,085	\$ 8,400	\$ 25,000	\$ 10,000
PW VEHICLE REPLACEMENT	-	-	\$ 55,000	-
FIRE HYDRANTS	-	\$ 33,978	-	-
SCADAA METER SYS WATER/WASTEWATER	-	\$ 405,299	\$ 115,000	\$ 40,000
.50 MG WATER STORAGE TANK AND BOOSTER PUMP AT DOBSON FIELD	\$ 4,139	-	\$ 300,000	-
WATER WELLS	-	\$ 36,935	\$ 200,000	\$ 200,000
WELL E5-W EVAL/REHAB	-	\$ 41,501	-	-
TOOLEVILLE EMERGEN INTERTI	-	\$ 428,802	\$ 1,000,000	\$ 852,909
WELL SITE FENCING UPGRADES (E-9W AND E-11W)	-	-	\$ 50,000	-
RANDEL SPRAYER	-	-	\$ 45,000	-
RATE STUDY	-	-	\$ 40,000	-
WELL 9 REPLACEMENT	-	-	\$ 1,100,000	\$ 300,000
TRAILER PURCHASE/REPLACEMENT	-	-	\$ 20,000	-
ACCOUNTING SOFTWARE	-	-	\$ 46,375	-
GROUND PENETRATING RADAR SYSTEM	-	-	\$ 16,000	-
<b>SANITATION FUND</b>	\$ 1,700,517	\$ 1,777,367	\$ 1,813,989	\$ 1,818,325
SALARIES - REGULAR	\$ 23,350	\$ 36,282	\$ 39,173	\$ 40,300
SALARIES-TEMPORARY	\$ 115	-	-	-
SALARIES - OVERTIME	\$ 90	-	-	-
RETIREMENT AND LIFE INSUR	\$ -20,018	\$ 11,321	\$ 10,472	\$ 10,800
SOCIAL SECURITY - MEDICARE	\$ 409	\$ 533	\$ 1,136	\$ 1,170
HEALTH INSURANCE	\$ 8,180	\$ 8,151	\$ 8,643	\$ 9,443
WORKERS COMP (SELF INS)	\$ 1,028	\$ 943	\$ 945	\$ 992
OFFICE EXPENSE	\$ 9,368	\$ 15,231	\$ 10,000	\$ 10,000

Enterprise Funds

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
SPECIAL DEPT EXPENSE	\$ 20,039	\$ 260	\$ 300	\$ 300
CLOTHING AND PERSONAL EXP	\$ 13	\$ 25	-	-
TELEPHONE	\$ 610	\$ 658	\$ 600	\$ 600
UTILITIES	\$ 2,557	\$ 3,099	\$ 3,500	\$ 3,500
MAINT OF BLDGS STRUCT & GRND	\$ 116	\$ 110	\$ 100	\$ 100
PROFESSIONAL SERVICES	\$ 813	\$ 684	\$ 1,000	\$ 1,000
AUDITOR FEES	\$ 2,922	\$ 2,484	\$ 3,000	\$ 3,000
CONTRACTUAL SERVICES	\$ 1,432,560	\$ 1,476,120	\$ 1,495,790	\$ 1,495,790
MAINTENANCE CONTRACTS	\$ 5,820	\$ 5,723	\$ 5,730	\$ 5,730
INSURANCE, BONDS & RETIREMEN	\$ 13,201	\$ 13,300	\$ 13,100	\$ 15,100
FRANCHISE GENERAL FUND	\$ 108,734	\$ 109,715	\$ 110,250	\$ 110,250
LEAF COLL/ST SWEEPING	\$ 90,611	\$ 92,728	\$ 110,250	\$ 110,250
<b>SEWER FUND</b>	\$ 2,011,186	\$ 1,858,481	\$ 3,024,071	\$ 2,270,964
SALARIES - REGULAR	\$ 336,479	\$ 382,020	\$ 399,241	\$ 411,220
SALARIES-TEMPORARY	\$ 9,775	\$ 36,198	\$ 30,000	\$ 30,000
SALARIES - OVERTIME	\$ 11,783	\$ 14,890	\$ 15,000	\$ 15,000
RETIREMENT AND LIFE INSUR	\$ 218,233	\$ 134,060	\$ 107,207	\$ 110,425
SOCIAL SECURITY - MEDICARE	\$ 5,588	\$ 8,274	\$ 11,578	\$ 12,000
HEALTH INSURANCE	\$ 69,672	\$ 69,439	\$ 79,282	\$ 80,436
WORKERS COMP (SELF INS)	\$ 8,754	\$ 8,031	\$ 15,000	\$ 15,000
OFFICE EXPENSE	\$ 30,831	\$ 47,856	\$ 50,000	\$ 50,000
SPECIAL DEPT EXPENSE	\$ 6,246	\$ 8,033	\$ 5,900	\$ 5,900
MAINT OF BLDGS STRUCT & GRND	\$ 141,744	\$ 125,767	\$ 104,200	\$ 104,200
LIFT STATIONS	\$ 16,841	\$ 9,114	\$ 10,000	\$ 10,000
PIPE MAINTENANCE	-	-	\$ 5,200	\$ 5,200
SPECIAL EVENTS	\$ 4,270	-	-	-
UNIFORMS	\$ 2,397	\$ 2,881	\$ 2,800	\$ 2,800
TELEPHONE	\$ 7,268	\$ 7,495	\$ 6,400	\$ 6,400
UTILITIES	\$ 158,329	\$ 167,484	\$ 200,000	\$ 200,000
MAINT OF BLDGS STRUCT & GRND	\$ 11,633	\$ 18,683	\$ 20,000	\$ 20,000
MAINT & OPERATION OF VEHICLE	\$ 16,462	\$ 16,650	\$ 30,000	\$ 30,000
PROFESSIONAL SERVICES	\$ 68,875	\$ 65,673	\$ 87,000	\$ 87,000
AUDITOR FEES	\$ 3,128	\$ 7,992	\$ 11,000	\$ 11,000
CONTRACTUAL SERVICES	\$ 147,605	\$ 164,171	\$ 180,000	\$ 180,000
INSURANCE, BONDS & RETIREMEN	\$ 65,476	\$ 72,060	\$ 68,000	\$ 78,200
MEMBERSHIPS AND DUES	\$ 2,919	\$ 751	\$ 4,500	\$ 4,500
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 3,400	\$ 3,400
TRAINING	\$ 2,055	\$ 2,291	\$ 8,000	\$ 8,000
PERSONNEL EXPENSE	\$ 2,837	\$ 1,247	\$ 4,400	\$ 4,400
USDA LOAN PAYMENT	-	-	\$ 121,921	\$ 125,883
VEHICLE REPLACEMENT	-	-	\$ 31,667	\$ 7,500
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
VAC TRUCK RETROFIT	-	-	\$ 20,000	-
OTHER USE OF FUNDS	\$ 21,081	-	-	-
DEPRECIATION	\$ 242,445	-	-	-
DEBT INTEREST	\$ 76,932	\$ 73,505	\$ 76,000	\$ 76,000
HEAVY DUTY UTILITY TRUCK	-	\$ 58,076	-	-



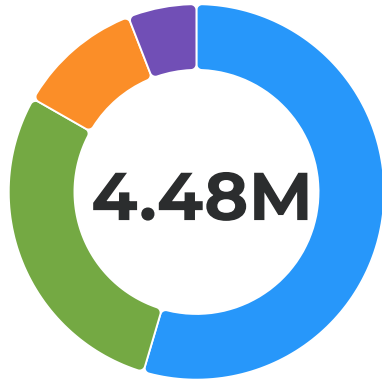
Enterprise Funds

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
WASTE WATER TREATMENT PLANT MAINT	\$ 105,880	-	-	-
SEWER EQUIP PURCHASE & REPLACEMENT	-	\$ 673	\$ 40,000	\$ 40,000
ANNUAL PUBLIC WORKS EQUIP REPLACEMENT	\$ 1,960	\$ 3,018	\$ 30,000	\$ 15,000
PUBLIC WORKS VEHICLE REPLACEMENT	-	-	\$ 55,000	-
SCADA METER SYS WATER/WASTEWATER	-	\$ 148,125	\$ 25,000	\$ 25,000
WWTP MAINTENANCE	-	\$ 47,843	\$ 141,000	\$ 141,000
LIFT STATIONS	\$ 100,325	\$ 17,554	\$ 88,000	\$ 88,000
SEWER LINE REPLACEMENT/ MAINT	-	\$ 74,790	\$ 260,000	\$ 260,000
PORTABLE PUMPS (1 EA-2", 4", 6")	-	-	\$ 42,000	-
SEWER CAMERA	-	-	\$ 7,000	-
RANDEL SPRAYER	-	-	\$ 10,000	-
VERMEER ATX 850 WHEEL LOADER	\$ 42,520	-	-	-
RODDER TRAILER	\$ 70,841	-	-	-
RATE STUDY	-	-	\$ 40,000	-
TRAILER PURCHASE/REPLACEMENT	-	-	\$ 20,000	-
WWTP BAR SCREEN REPLACEMENT	-	-	\$ 500,000	-
ACCOUNTING SOFTWARE	-	-	\$ 46,375	-
GROUND PENETRATING RADAR SYSTEM	-	-	\$ 12,000	-
FILBERT LIFT STATION UPGRADE (YOKOHL LANDING)	-	\$ 63,837	-	-
<b>Total Expenditures</b>	<b>\$ 6,271,160</b>	<b>\$ 6,843,257</b>	<b>\$ 10,663,499</b>	<b>\$ 8,335,351</b>

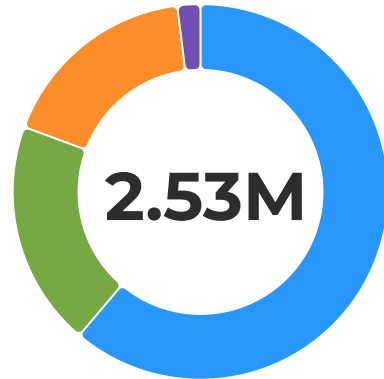
# Road Funds

## Expenditures by Fund

FY 2027 Expenditures



FY 2028 Expenditures



● MEASURE R	<b>\$2,442,600</b>	54.57%
● TRANSPORATION FUND	<b>\$1,283,881</b>	28.68%
● ROAD MAINTENANCE AND REHAB FUND	<b>\$485,000</b>	10.84%
● GAS TAX FUND	<b>\$264,500</b>	5.91%

● MEASURE R	<b>\$1,549,600</b>	61.18%
● TRANSPORATION FUND	<b>\$492,412</b>	19.44%
● GAS TAX FUND	<b>\$440,900</b>	17.41%
● ROAD MAINTENANCE AND REHAB FUND	<b>\$50,000</b>	1.97%

### Expenditures by Fund

Category	FY 2026 Projected	FY 2027 Budgeted	FY 2028 Budgeted
<b>GAS TAX FUND</b>			
PROFESSIONAL SERVICES	\$3,858.00		
AUDITOR FEES	\$1,141.00	\$1,500.00	\$1,500.00
STREET LIGHTING	\$112,585.00	\$170,000.00	\$180,000.00
STREET IMPROVEMENTS			\$95,000.00
EQUIPMENT			\$21,400.00
BACKHOE LOADER		\$50,000.00	
ST FLEET & EQUIP REPLACEMENT		\$43,000.00	\$43,000.00
OTHER USE OF FUNDS			\$100,000.00
STREET MAINTENANCE	\$6,331.00		
<b>Total GAS TAX FUND</b>	<b>\$123,915.00</b>	<b>\$264,500.00</b>	<b>\$440,900.00</b>
<b>TRANSPORATION FUND</b>			
PROFESSIONAL SERVICES	\$7,000.00	\$7,000.00	\$7,000.00
AUDITOR FEES	\$2,000.00	\$2,000.00	\$2,000.00
STREET IMPROVEMENTS	\$2,109.00		\$41,357.00
OTHER USE OF FUNDS		\$200,000.00	\$200,000.00
FIREBAUGH ASPHALT OVERLAY	\$9,630.00		
CRACK SEALING	\$11,819.00	\$10,000.00	\$10,000.00
RECLAMITE		\$280,856.00	
PAVEMENT SURVEY	\$29,575.00		
CAPE SEAL	\$11,819.00	\$144,025.00	\$232,055.00

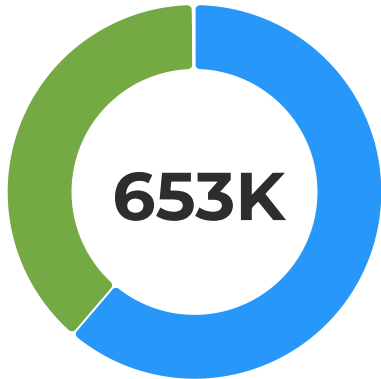
Road Funds

Category	FY 2026 Projected	FY 2027 Budgeted	FY 2028 Budgeted
E STREET WEST PARKING LOT		\$70,000.00	
E STREET ADA PARKING STALL		\$40,000.00	
F STREET ADA STALL AND STRIPING		\$40,000.00	
TRAILER PURCHASE/REPLACEMENT		\$10,000.00	
DOWNTOWN TREE TRIMMING		\$40,000.00	
MILL & OVERLAY		\$440,000.00	
<b>Total TRANSPORTATION FUND</b>	\$73,952.00	\$1,283,881.00	\$492,412.00
<b>MEASURE R</b>			
PROFESSIONAL SERVICES	\$25,000.00	\$25,000.00	\$25,000.00
AUDITOR FEES	\$20,000.00	\$20,000.00	\$20,000.00
MEASURE R LOCAL PROJECT	\$12,600.00	\$12,600.00	\$12,600.00
FIREBAUGH ASPHALT OVERLAY	\$300,000.00		
CAPE SEAL	\$50,000.00	\$50,000.00	\$50,000.00
E STREET PEDESTRIAN IMPROV		\$2,000,000.00	
KAWEAH GATEWAY: SAFETY CORRIDOR			\$1,442,000.00
MILL & OVERLAY		\$335,000.00	
<b>Total MEASURE R</b>	\$407,600.00	\$2,442,600.00	\$1,549,600.00
<b>ROAD MAINTENANCE AND REHAB FUND</b>			
FIREBAUGH ASPHALT OVERLAY		\$200,000.00	\$50,000.00
MILL & OVERLAY		\$285,000.00	
<b>Total ROAD MAINTENANCE AND REHAB FUND</b>		\$485,000.00	\$50,000.00
<b>Total Expenditures</b>	<b>\$605,467.00</b>	<b>\$4,475,981.00</b>	<b>\$2,532,912.00</b>

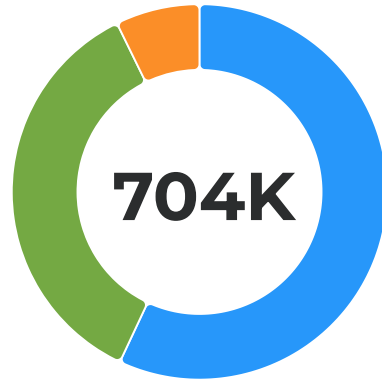
# Housing Funds

## Expenditures by Fund

FY 2027 Expenditures



FY 2028 Expenditures



● CDBG HOUSING GRANT FUND	<b>\$400,000</b>	61.26%
● CDBG PROGRAM INCOME FUND	<b>\$252,000</b>	38.59%
● FTHB PROGRAM INCOME FUND	<b>\$1,000</b>	0.15%

● CDBG HOUSING GRANT FUND	<b>\$401,344</b>	56.98%
● CDBG PROGRAM INCOME FUND	<b>\$252,000</b>	35.78%
● FTHB PROGRAM INCOME FUND	<b>\$51,000</b>	7.24%

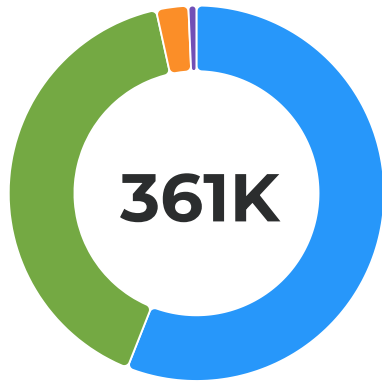
### Expenditures by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
CDBG PROGRAM INCOME FUND	\$ 7,464	\$ 162,188	\$ 252,000	\$ 252,000
LOW/MODERATE HOUSING FUND	\$ 3,766	\$ 805,727	-	-
FTHB PROGRAM INCOME FUND	-	\$ 33,688	\$ 1,000	\$ 51,000
CDBG HOUSING GRANT FUND	-	\$ 71,519	\$ 400,000	\$ 401,344
BEGIN HOUSING GRANT FUND	-	\$ 446	-	-
HOME FUND	-	\$ 151,551	-	-
<b>Total Expenditures</b>	<b>\$ 11,230</b>	<b>\$ 1,225,120</b>	<b>\$ 653,000</b>	<b>\$ 704,344</b>

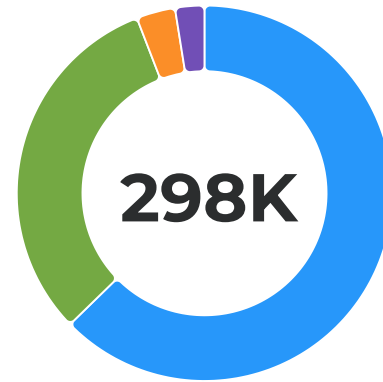
## SPECIAL REVENUE FUND

### Expenditures by Fund

FY 2027 Expenditures



FY 2028 Expenditures



● COPS	<b>\$202,062</b>	56.01%
● LANDSCAPE AND LIGHTING DISTRICT FUND	<b>\$146,225</b>	40.53%
● POLICE DONATIONS	<b>\$10,000</b>	2.77%
● CASP -ADA INFRASTRUCTURE FUND	<b>\$2,500</b>	0.69%

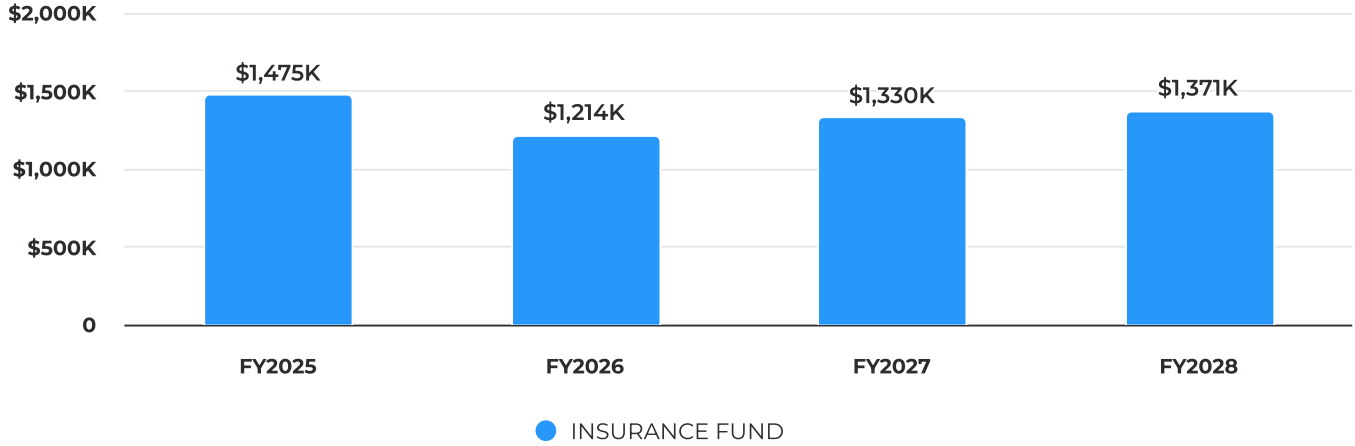
● COPS	<b>\$187,098</b>	62.70%
● LANDSCAPE AND LIGHTING DISTRICT FUND	<b>\$93,809</b>	31.44%
● POLICE DONATIONS	<b>\$10,000</b>	3.35%
● CASP -ADA INFRASTRUCTURE FUND	<b>\$7,500</b>	2.51%

#### Expenditures by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
STORM DRAIN FUND	\$ 17,000	-	-	-
CASP -ADA INFRASTRUCTURE FUND	-	-	\$ 2,500	\$ 7,500
COPS	\$ 43,208	-	\$ 202,062	\$ 187,098
POLICE DONATIONS	\$ 1,130	\$ 15,691	\$ 10,000	\$ 10,000
LANDSCAPE AND LIGHTING DISTRICT FUND	\$ 108,109	\$ 105,805	\$ 146,225	\$ 93,809
<b>Total Expenditures</b>	<b>\$ 169,447</b>	<b>\$ 121,496</b>	<b>\$ 360,787</b>	<b>\$ 298,407</b>

# INTERNAL SERVICE FUND

Historical Expenditures by Fund



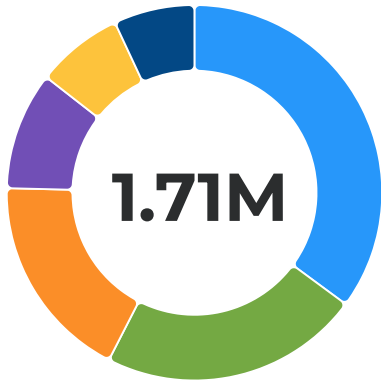
## Expenditures by Fund

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>INSURANCE FUND</b>	\$ 1,474,949	\$ 1,213,670	\$ 1,330,214	\$ 1,371,120
SALARIES - REGULAR	\$ 75,764	\$ 83,383	\$ 53,400	\$ 54,400
RETIREMENT AND LIFE INSUR	\$ 45,983	\$ 23,707	\$ 11,900	\$ 13,100
SOCIAL SECURITY - MEDICARE	\$ 1,130	\$ 1,175	\$ 800	\$ 800
UNEMPLOYMENT INSURANCE	\$ 24,066	\$ 4,696	-	-
HEALTH INSURANCE	-	-	\$ 8,900	\$ 9,900
WORKERS COMP (SELF INS)	-	-	\$ 900	\$ 900
SPECIAL DEPT EXPENSE	\$ 16,920	\$ 100	\$ 44,000	\$ 10,000
INSURANCE, BONDS & RETIREMEN	-	\$ 62	\$ 300	\$ 300
DISABILITY INSURANCE	\$ 22,176	\$ 29,726	\$ 35,100	\$ 35,100
HEALTH INSURANCE	\$ 509,596	\$ 374,480	\$ 440,800	\$ 486,400
WORKERS COMP (SELF INS)	\$ 283,012	\$ 206,385	\$ 269,814	\$ 277,620
LIABILITY INSURANCE	\$ 448,698	\$ 433,725	\$ 402,900	\$ 421,200
SELF FUND DENTAL/VISION	\$ 47,304	\$ 56,081	\$ 61,200	\$ 61,200
MEMBERSHIPS AND DUES	\$ 300	\$ 150	\$ 200	\$ 200
<b>Total Expenditures</b>	<b>\$ 1,474,949</b>	<b>\$ 1,213,670</b>	<b>\$ 1,330,214</b>	<b>\$ 1,371,120</b>

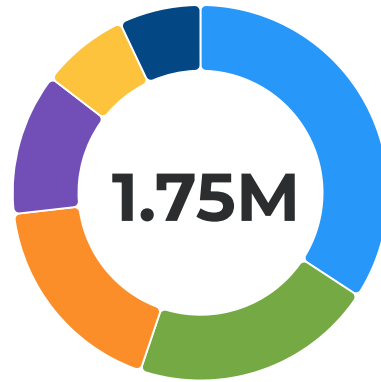
# MEASURE P

## Expenditures by Department

FY27 Expenditures by Department



FY28 Expenditures by Department



● STREET DEPARTMENT	<b>\$600,000</b>	35.11%
● GENERAL GOVERNMENT	<b>\$383,100</b>	22.42%
● POLICE DEPARTMENT	<b>\$305,200</b>	17.86%
● PARKS	<b>\$173,574</b>	10.16%
● RECREATION	<b>\$128,065</b>	7.49%
● CODE ENFORCEMENT	<b>\$119,061</b>	6.97%

● STREET DEPARTMENT	<b>\$600,000</b>	34.21%
● GENERAL GOVERNMENT	<b>\$368,100</b>	20.99%
● POLICE DEPARTMENT	<b>\$315,689</b>	18.00%
● PARKS	<b>\$214,625</b>	12.24%
● RECREATION	<b>\$132,040</b>	7.53%
● CODE ENFORCEMENT	<b>\$123,546</b>	7.04%

### Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>CODE ENFORCEMENT</b>	\$ 39,191	\$ 53,336	\$ 119,061	\$ 123,546
SALARIES - REGULAR	\$ 14,454	\$ 25,272	\$ 62,534	\$ 64,110
SALARIES - OVERTIME	\$ 151	\$ 571	\$ 1,000	\$ 1,000
RETIREMENT AND LIFE INSUR	\$ 1,003	\$ 2,017	\$ 15,777	\$ 16,811
SOCIAL SECURITY - MEDICARE	\$ 205	\$ 355	\$ 1,500	\$ 1,500
HEALTH INSURANCE	\$ 14,607	\$ 14,556	\$ 18,750	\$ 20,625
WORKERS COMP (SELF INS)	-	\$ 1,000	\$ 1,000	\$ 1,000
SPECIAL DEPARTMENT EXPENSE	\$ 1,640	\$ 2,250	\$ 6,000	\$ 6,000
INSURANCE, BONDS & RETIREM	\$ 7,131	\$ 7,315	\$ 12,500	\$ 12,500
<b>GENERAL GOVERNMENT</b>	\$ 277,161	\$ 703,973	\$ 383,100	\$ 368,100
SPECIAL DEPT EXPENSE	\$ 201,789	\$ 212,857	\$ 240,000	\$ 240,000
FIRE: ENGINE REPLACEMENT	-	-	\$ 100,000	\$ 100,000
TRANSFER	-	\$ 456,584	-	-
POLICE AND ADMINISTRATION BUILDING REPAIRS/UPDATES	\$ 67,157	\$ 34,532	\$ 5,000	\$ 5,000
CORPORATION YARD BLDG REPAIR & UPDATES	\$ 8,215	-	-	-
CARNEGIE BUILDING REPAIR & UPDATES	-	-	\$ 6,500	\$ 6,500

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
FIRE BLDG REPAIR AND UPDATES	-	-	\$ 10,600	\$ 10,600
CH BLDG REPAIR AND UPDATES	-	-	\$ 6,000	\$ 6,000
ADA WEBSITE AND EMAIL DOMAIN	-	-	\$ 15,000	-
<b>POLICE DEPARTMENT</b>	\$ 190,729	\$ 247,964	\$ 305,200	\$ 315,689
REGULAR - SALARIES	\$ 81,783	\$ 96,596	\$ 136,000	\$ 140,000
SALARIES - OVERTIME	\$ 18,852	\$ 29,859	\$ 10,000	\$ 12,000
RETIREMENT AND LIFE INS	\$ 54,976	\$ 65,865	\$ 45,000	\$ 45,000
SOCIAL SECURITY-MEDICARE	\$ 1,332	\$ 1,763	\$ 2,000	\$ 2,100
HEALTH INSURANCE	\$ 14,607	\$ 14,556	\$ 46,200	\$ 50,589
WORKERS COMP (SELF INS)	-	\$ 1,000	\$ 1,000	\$ 1,000
SPECIAL DEPARTMENT EXPENSE	\$ 5,234	\$ 23,238	\$ 50,000	\$ 50,000
INSURANCE, BONDS & RETIREM	\$ 13,945	\$ 15,087	\$ 15,000	\$ 15,000
<b>STREET DEPARTMENT</b>	\$ 61,055	-	\$ 600,000	\$ 600,000
STREET OVERLAYS	\$ 61,055	-	-	-
STREET IMPROVEMENT PROJECTS	-	-	\$ 600,000	\$ 600,000
<b>RECREATION</b>	\$ 80,253	\$ 92,118	\$ 128,065	\$ 132,040
SALARIES - REGULAR	\$ 27,726	\$ 37,918	\$ 48,740	\$ 50,202
SALARIES - OVERTIME	\$ 151	-	\$ 2,000	\$ 2,000
RETIREMENT AND LIFE INSUR	\$ 1,776	\$ 2,183	\$ 12,248	\$ 13,053
SOCIAL SECURITY - MEDICARE	\$ 339	\$ 456	\$ 707	\$ 728
HEALTH INSURANCE	\$ 14,607	\$ 14,556	\$ 16,870	\$ 18,557
SPECIAL DEPARTMENT EXPENSE	\$ 21,977	\$ 22,239	\$ 32,500	\$ 37,500
INSURANCE, BONDS & RETIREM	\$ 5,947	\$ 6,441	-	-
RECREATION REGISTRATION SOFTWARE	\$ 7,730	\$ 8,325	\$ 15,000	\$ 10,000
<b>PARKS</b>	\$ 7,979	\$ 116,576	\$ 173,574	\$ 214,625
SALARIES- REGULAR	-	\$ 22,325	\$ 108,060	\$ 111,302
RETIREMENT AND LIFE INSUR	-	\$ 1,324	\$ 29,128	\$ 31,000
SOCIAL SECURITY-MEDICARE	-	\$ 362	\$ 1,600	\$ 1,620
HEALTH INSURANCE	-	-	\$ 16,800	\$ 18,480
WORKERS COMP (SELF INS)	-	-	\$ 500	\$ 500
SALARY REIMBURSEMENT	-	\$ -5,851	-	-
MAINT BLDGS, STRUCT & GRND	\$ 7,979	\$ 98,416	\$ 17,486	\$ 51,723
<b>Total Expenditures</b>	\$ 656,369	\$ 1,213,967	\$ 1,709,000	\$ 1,754,000

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# DEPARTMENTS

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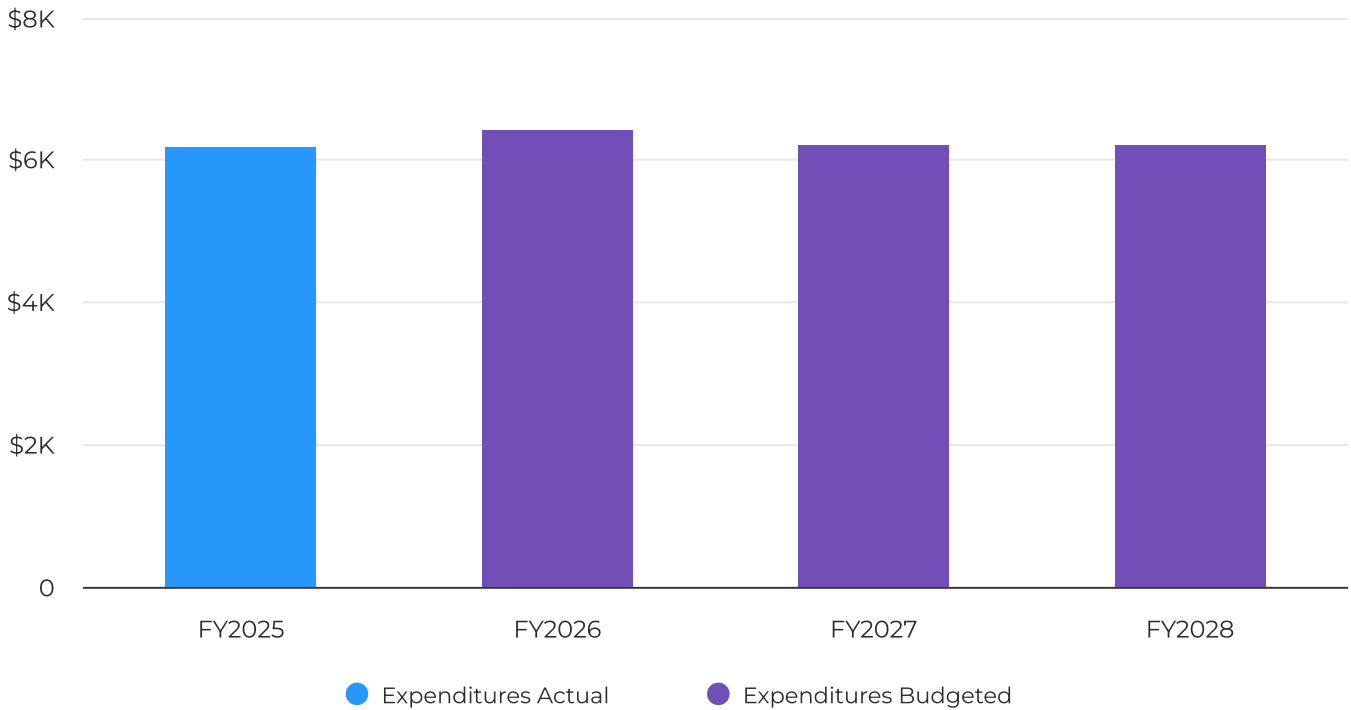
# Mayor And City Council

The City of Exeter is a charter city and operates under the “Council-Administrator” form of municipal government. The five member City Council is elected by Districts for a four-year term staggered in even years with Districts A, C and D in years 2026, 2030 etc. and Districts B and E in years 2024, 2028 etc. Pursuant to the Exeter City Charter, the Mayor and Mayor Pro Tem are selected by the Council. The City Council sets the policy, establishes the vision and direction of the community’s future and provides oversight of the City Administrator and City Clerk. The City Council meets on the second and fourth Tuesday of each month to decide the business of the City.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$6,200</b>	<b>FY2028 Expenditures</b> <b>\$6,200</b>
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### Mayor and City Council Proposed vs. Actual

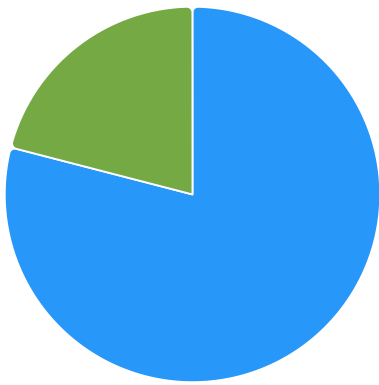


### Expenditures by Department

Category	FY 2026 Projected	FY 2027 Budgeted	FY 2028 Budgeted	FY 2025 Actual
<b>MAYOR AND CITY COUNCIL</b>	\$6,406.00	\$6,200.00	\$6,200.00	\$6,181.45
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$207.00	\$1,200.00	\$1,200.00	\$150.00
SOCIAL SECURITY - MEDICARE	\$16.00	\$100.00	\$100.00	\$11.48
<b>Total SALARIES &amp; BENEFITS</b>	\$223.00	\$1,300.00	\$1,300.00	\$161.48
<b>OPERATING</b>				
OFFICE EXPENSE	\$1,040.00	\$900.00	\$900.00	\$1,506.70
SPECIAL DEPT EXPENSE	\$2,280.00	\$2,000.00	\$2,000.00	\$1,806.49
TRAVEL CONFERENCE & MEETINGS	\$2,863.00	\$2,000.00	\$2,000.00	\$2,706.78
<b>Total OPERATING</b>	\$6,183.00	\$4,900.00	\$4,900.00	\$6,019.97
<b>Total Expenditures</b>	\$6,406.00	\$6,200.00	\$6,200.00	\$6,181.45

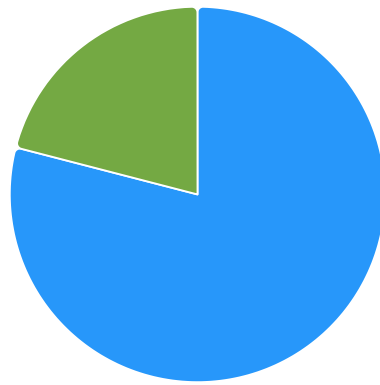
## Expenditures by Expense Object Summary

FY 2027 Expenditures



● OPERATING **\$4,900** 79.03%  
● SALARIES & BENEFITS **\$1,300** 20.97%

FY 2028 Expenditures



● OPERATING **\$4,900** 79.03%  
● SALARIES & BENEFITS **\$1,300** 20.97%

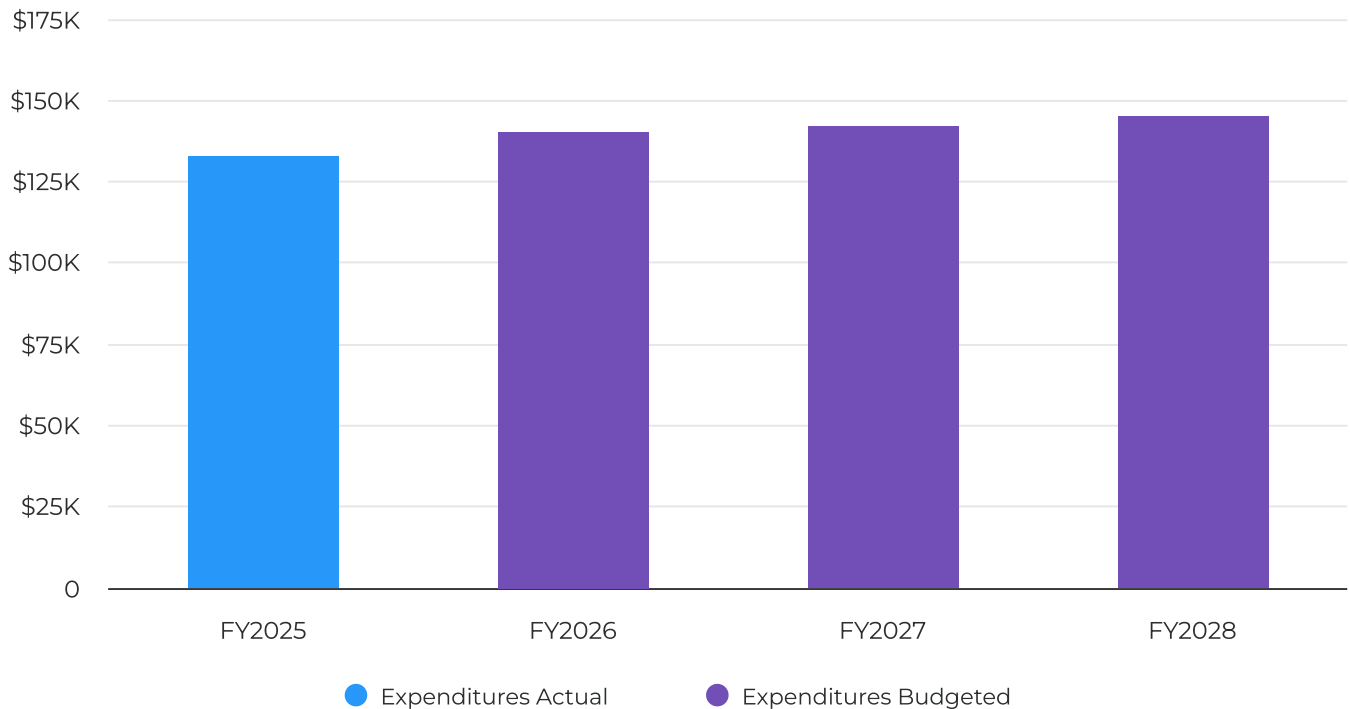
# City Administration

The City Administration Department focuses on general management of the city and provides direct support to the elected City Council. There are two administrative officers that are appointed by and report directly to the City Council in this department. The City Administrator and City Clerk/Human Resources Manager serve as the administrative officers. The Deputy City Clerk/Personnel Officer also provides support to these two positions. The City Administrator serves as the chief administrative officer of the City; advises and assists the City Council in the conduct of City business; and provides administrative oversight to the operations and policy functions of City government. The City Clerk/Human Resources Manager serves as the Elections Official, Local Legislation Auditor, Political reform Filing Officer, responds to public inquiries and provides support services to City Council. This position also provides oversight of the City's human resources and personnel functions and serves as the City's Risk Manager providing oversight of the City's insurance, risk management, and benefit programs. This department also oversees all Department Heads and several contracted employees including the City Engineer, City Planner, Fire, and Building.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$141,982</b>	<b>FY2028 Expenditures</b> <b>\$144,868</b>
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### City Administration Proposed vs. Actual

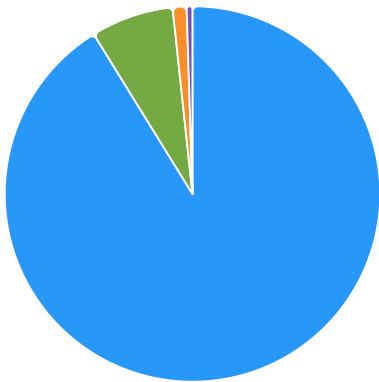


### Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>CITY ADMINISTRATOR</b>	\$ 132,847	\$ 140,117	\$ 141,982	\$ 144,868
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 89,372	\$ 89,756	\$ 88,616	\$ 90,400
RETIREMENT AND LIFE INSUR	\$ 16,959	\$ 24,352	\$ 27,323	\$ 28,250
SOCIAL SECURITY - MEDICARE	\$ 1,310	\$ 1,265	\$ 2,570	\$ 2,600
HEALTH INSURANCE	\$ 8,764	\$ 8,735	\$ 9,973	\$ 10,118
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,000	\$ 1,000
<b>Total SALARIES &amp; BENEFITS</b>	\$ 117,530	\$ 125,140	\$ 129,482	\$ 132,368
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 3,293	\$ 4,854	\$ 2,500	\$ 2,500
SPECIAL DEPT EXPENSE	\$ 1,919	\$ 3,519	\$ 1,300	\$ 1,300
MEMBERSHIPS AND DUES	\$ 689	\$ 1,150	\$ 1,300	\$ 1,300
TRAVEL CONFERENCE & MEETINGS	\$ 3,951	\$ 3,160	\$ 3,000	\$ 3,000
TRAINING	\$ 3,700	\$ 602	\$ 2,000	\$ 2,000
<b>Total OPERATING</b>	\$ 13,552	\$ 13,285	\$ 10,100	\$ 10,100
<b>TELEPHONE</b>				
TELEPHONE	\$ 198	\$ 212	\$ 700	\$ 700
<b>Total TELEPHONE</b>	\$ 198	\$ 212	\$ 700	\$ 700
<b>CONTRACTED EXP</b>				
CONTRACTUAL SERVICES	\$ 1,568	\$ 1,480	\$ 1,700	\$ 1,700
<b>Total CONTRACTED EXP</b>	\$ 1,568	\$ 1,480	\$ 1,700	\$ 1,700
<b>Total Expenditures</b>	\$ 132,847	\$ 140,117	\$ 141,982	\$ 144,868

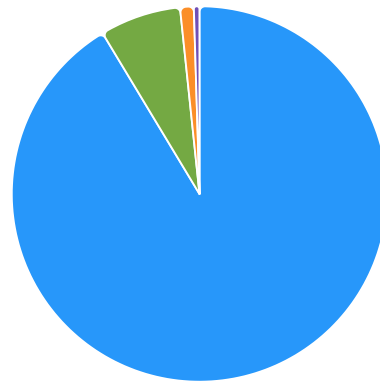
### Expenditures by Expense Object Summary

FY 2027 Expenditures



● SALARIES & BENEFITS	<b>\$129,482</b>	91.20%
● OPERATING	<b>\$10,100</b>	7.11%
● CONTRACTED EXP	<b>\$1,700</b>	1.20%
● TELEPHONE	<b>\$700</b>	0.49%

FY 2028 Expenditures



● SALARIES & BENEFITS	<b>\$132,368</b>	91.37%
● OPERATING	<b>\$10,100</b>	6.97%
● CONTRACTED EXP	<b>\$1,700</b>	1.17%
● TELEPHONE	<b>\$700</b>	0.48%

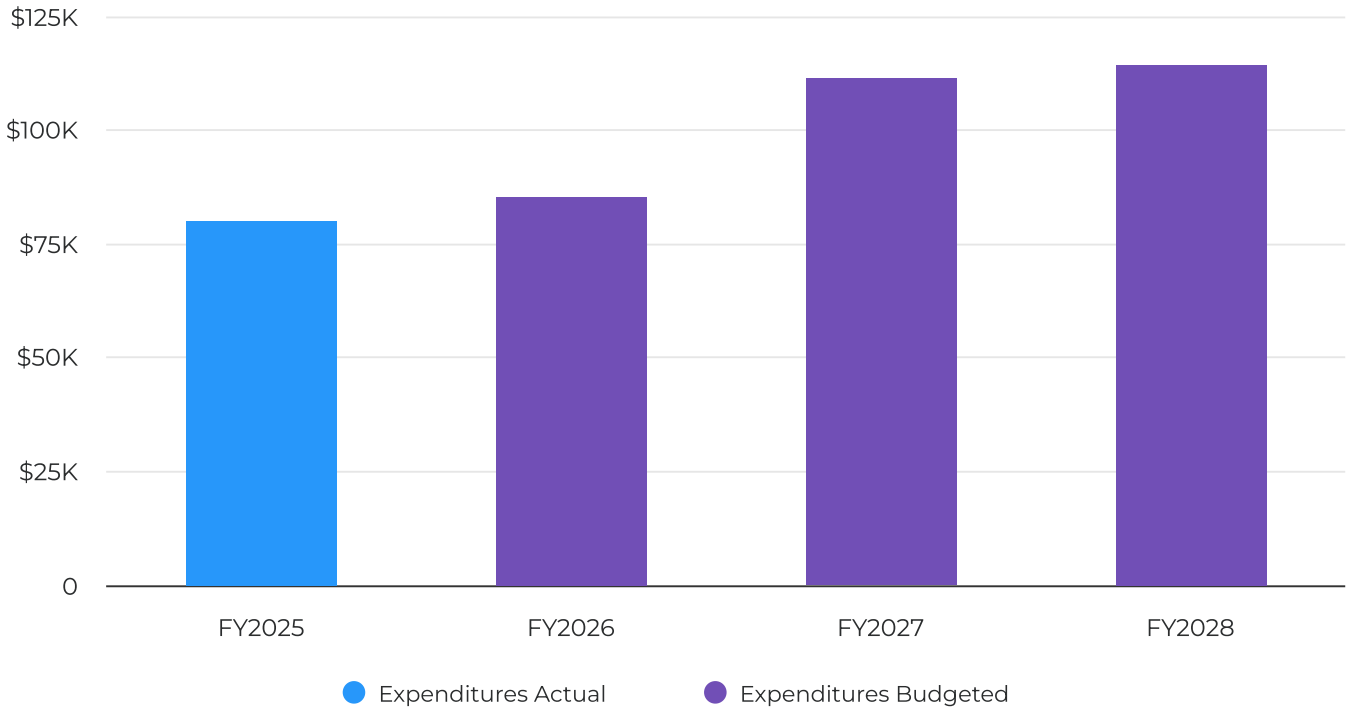
# Finance

The service mission of the Finance Department is to provide quality municipal financial services to our customers through teamwork and trust – managing and optimizing the City’s financial affairs, and providing fiscal responsibility and accountability focused on the highest degree of customer service, honesty, and integrity. This mission generates the standards under which the Finance Department functions. Those standards are defined and delivered using the three basic systems every department shares: its people, its physical assets, and its processes. The Finance Department provides a wide range of comprehensive finance support services to the Mayor, the City Council, and all City departments. These services include accounting, financial administration and reporting, budgeting, internal audits, treasury/cash management, investments, payroll, billing and accounts receivable, accounts payable, purchasing, reproduction and graphics, and business licenses and cashing. Overall responsibility for management of the City’s finances rests with the Finance Director who also serves as the City Treasurer.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$111,375</b>	<b>FY2028 Expenditures</b> <b>\$114,275</b>
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## Finance Proposed vs. Actual

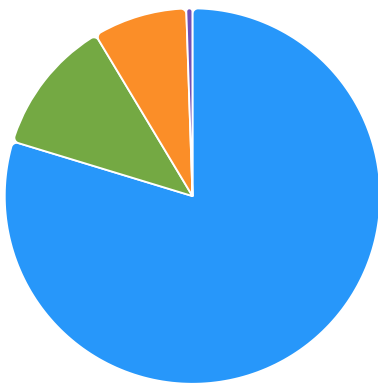


### Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>FINANCE DEPARTMENT</b>	\$ 79,843	\$ 85,510	\$ 111,375	\$ 114,275
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 39,456	\$ 39,182	\$ 51,750	\$ 53,300
SALARIES-TEMPORARY	\$ 10,026	\$ 11,954	\$ 12,000	\$ 12,000
SALARIES - OVERTIME	\$ 482	-	\$ 500	\$ 500
RETIREMENT AND LIFE INSUR	\$ 8,785	\$ 11,730	\$ 13,850	\$ 14,250
SOCIAL SECURITY - MEDICARE	\$ 1,279	\$ 1,440	\$ 1,850	\$ 1,900
HEALTH INSURANCE	\$ 5,842	\$ 5,823	\$ 7,425	\$ 8,200
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,400	\$ 1,400
<b>Total SALARIES &amp; BENEFITS</b>	\$ 66,994	\$ 71,161	\$ 88,775	\$ 91,550
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 1,341	\$ 1,685	\$ 1,400	\$ 1,500
MEMBERSHIPS AND DUES	\$ 190	\$ 345	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 3,500	\$ 3,500
TRAINING	-	\$ 200	\$ 2,300	\$ 2,300
CHARGEBACK FEES	\$ 270	\$ 924	\$ 800	\$ 825
<b>Total OPERATING</b>	\$ 1,801	\$ 3,154	\$ 9,000	\$ 9,125
<b>TELEPHONE</b>				
TELEPHONE	\$ 132	\$ 153	\$ 600	\$ 600
<b>Total TELEPHONE</b>	\$ 132	\$ 153	\$ 600	\$ 600
<b>CONTRACTED EXP</b>				
CONTRACTUAL SERVICES	\$ 10,916	\$ 11,042	\$ 13,000	\$ 13,000
<b>Total CONTRACTED EXP</b>	\$ 10,916	\$ 11,042	\$ 13,000	\$ 13,000
<b>Total Expenditures</b>	\$ 79,843	\$ 85,510	\$ 111,375	\$ 114,275

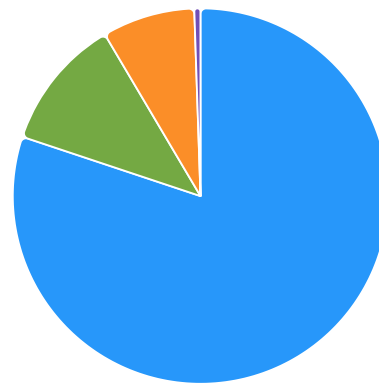
### Expenditures by Expense Object Summary

FY 2027 Expenditures



● SALARIES & BENEFITS	<b>\$88,775</b>	79.71%
● CONTRACTED EXP	<b>\$13,000</b>	11.67%
● OPERATING	<b>\$9,000</b>	8.08%
● TELEPHONE	<b>\$600</b>	0.54%

FY 2028 Expenditures



● SALARIES & BENEFITS	<b>\$91,550</b>	80.11%
● CONTRACTED EXP	<b>\$13,000</b>	11.38%
● OPERATING	<b>\$9,125</b>	7.99%
● TELEPHONE	<b>\$600</b>	0.53%

# General Government

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$1,849,000</b>	<b>FY2028 Expenditures</b> <b>\$1,817,990</b>
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General Government Proposed vs. Actual



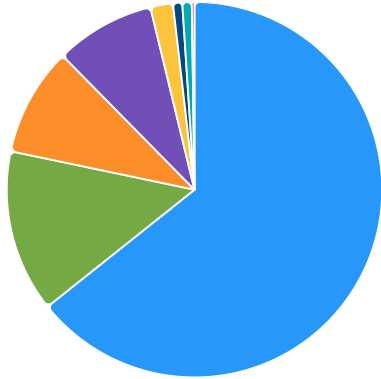
**Expenditures by Department**

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>GENERAL GOVERNMENT</b>	\$ 2,877,394	\$ 2,577,516	\$ 1,865,600	\$ 1,834,590
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 55,928	\$ 74,470	\$ 77,500	\$ 78,000
SALARIES-TEMPORARY	\$ 5,580	\$ 1,599	\$ 4,700	\$ 4,700
SALARIES - OVERTIME	\$ 91	\$ 1,090	\$ 1,000	\$ 1,000
RETIREMENT AND LIFE INSUR	\$ 18,186	\$ 23,188	\$ 20,000	\$ 20,600
SOCIAL SECURITY - MEDICARE	\$ 1,199	\$ 1,173	\$ 2,300	\$ 2,400
HEALTH INSURANCE	\$ 16,068	\$ 16,013	\$ 20,400	\$ 22,440
INSURANCE, BONDS & RETIREMEN	\$ 56,078	\$ 51,355	\$ 48,100	\$ 48,100
PERSONNEL EXPENSE	\$ 363	\$ 188	\$ 250	\$ 250
<b>Total SALARIES &amp; BENEFITS</b>	\$ 153,493	\$ 169,076	\$ 174,250	\$ 177,490
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 3,581	\$ 4,879	\$ 3,500	\$ 3,500
SPECIAL DEPT EXPENSE	\$ 8,876	\$ 3,357	\$ 2,500	\$ 2,500
SPECIAL EVENTS	\$ 1,969	\$ 901	\$ 1,500	\$ 1,500
ADVERTISING	\$ 4,510	\$ 9,508	\$ 4,000	\$ 4,000
ELECTIONS	\$ 3,755	-	\$ 4,000	-
MEMBERSHIPS AND DUES	\$ 3,240	\$ 50	\$ 4,000	\$ 4,000
TRAINING	\$ 500	\$ 503	\$ 1,000	\$ 1,000
CHAMBER OF COMMERCE	\$ 4,000	-	\$ 600	\$ 600
SPECIAL DEPT EXPENSE	\$ 201,789	\$ 212,857	\$ 240,000	\$ 240,000
<b>Total OPERATING</b>	\$ 232,221	\$ 232,055	\$ 261,100	\$ 257,100
<b>TELEPHONE</b>				
TELEPHONE	\$ 1,286	\$ 1,495	\$ 4,300	\$ 4,300
<b>Total TELEPHONE</b>	\$ 1,286	\$ 1,495	\$ 4,300	\$ 4,300
<b>UTILITIES</b>				
UTILITIES	\$ 19,481	\$ 17,879	\$ 15,000	\$ 15,000
<b>Total UTILITIES</b>	\$ 19,481	\$ 17,879	\$ 15,000	\$ 15,000
<b>FACILITIES</b>				
RENTS AND LEASES	\$ 63	\$ 68	\$ 100	\$ 100
MAINT OF BLDGS STRUCT & GRND	\$ 6,003	\$ 12,848	\$ 5,000	\$ 5,000
CODE ENFORCEMENT	\$ 96,975	\$ 15,358	\$ 31,000	\$ 31,000
<b>Total FACILITIES</b>	\$ 103,041	\$ 28,274	\$ 36,100	\$ 36,100
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	\$ 42,404	\$ 48,557	\$ 95,000	\$ 45,000
ENGINEERING FEES	\$ 88,927	\$ 78,112	\$ 80,000	\$ 80,000
ATTORNEY FEES	\$ 72,958	\$ 46,535	\$ 45,000	\$ 45,000
AUDITOR FEES	\$ 15,125	\$ 21,227	\$ 29,000	\$ 31,000
CODIFICATION OF ORDINANCES	\$ 1,550	\$ 1,628	\$ 5,000	\$ 5,000
PLANNING SERVICES	\$ 158,955	\$ 110,821	\$ 150,000	\$ 150,000
ECONOMIC DEVELOPMENT	\$ 5,000	-	\$ 5,000	\$ 5,000
CONTRACTUAL SERVICES	\$ 32,566	\$ 36,163	\$ 40,000	\$ 40,000
FIRE	\$ 601,223	\$ 617,981	\$ 708,000	\$ 738,000
ADMIN SERVICES TU CO	\$ 29,932	\$ 36,609	\$ 40,000	\$ 40,000
PROFESSIONAL SERVICES	-	-	\$ 2,500	\$ 7,500

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total CONTRACTED EXP</b>	\$ 1,048,640	\$ 997,633	\$ 1,199,500	\$ 1,186,500
<b>MISC CAPITAL</b>				
SETTLEMENT COSTS	-	\$ 4,950	-	-
DONATIONS	\$ 20,000	\$ 2,350	\$ 15,000	\$ 15,000
<b>Total MISC CAPITAL</b>	\$ 20,000	\$ 7,300	\$ 15,000	\$ 15,000
<b>CIP</b>				
CAPITAL OUTLAY	-	-	-	\$ 15,000
PD ADMIN BLDG REPAIR & UPDATES	\$ 73,255	\$ 616,243	-	-
CITY STANDARDS UPDATE	\$ 8,619	\$ 16,445	-	-
ACCOUNTING SOFTWARE	-	-	\$ 17,250	-
FIRE: ENGINE REPLACEMENT	-	-	\$ 100,000	\$ 100,000
POLICE AND ADMINISTRATION BUILDING REPAIRS/UPDATES	\$ 67,157	\$ 34,532	\$ 5,000	\$ 5,000
CORPORATION YARD BLDG REPAIR & UPDATES	\$ 8,215	-	-	-
CARNEGIE BUILDING REPAIR & UPDATES	-	-	\$ 6,500	\$ 6,500
FIRE BLDG REPAIR AND UPDATES	-	-	\$ 10,600	\$ 10,600
CH BLDG REPAIR AND UPDATES	-	-	\$ 6,000	\$ 6,000
ADA WEBSITE AND EMAIL DOMAIN	-	-	\$ 15,000	-
ARPA PROJECT 3	\$ 938,841	-	-	-
PARK MASTER PLAN	\$ 142,326	-	-	-
<b>Total CIP</b>	\$ 1,238,413	\$ 667,220	\$ 160,350	\$ 143,100
<b>FUND TRANSFER</b>				
TRANSFER	-	\$ 456,584	-	-
TRANSFERS OUT TO OTHER FUNDS	\$ 60,819	-	-	-
<b>Total FUND TRANSFER</b>	\$ 60,819	\$ 456,584	-	-
<b>Total Expenditures</b>	\$ 2,877,394	\$ 2,577,516	\$ 1,865,600	\$ 1,834,590

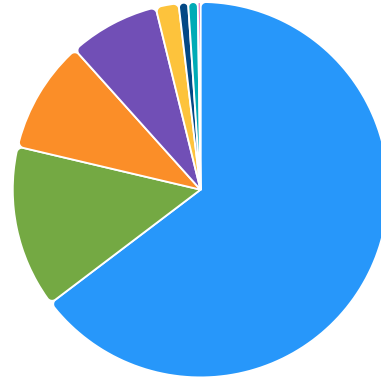
## Expenditures by Expense Object Summary

### FY 2027 Expenditures



● CONTRACTED EXP	<b>\$1,199,500</b>	64.30%
● OPERATING	<b>\$261,100</b>	14.00%
● SALARIES & BENEFITS	<b>\$174,250</b>	9.34%
● CIP	<b>\$160,350</b>	8.60%
● FACILITIES	<b>\$36,100</b>	1.94%
● MISC CAPITAL	<b>\$15,000</b>	0.80%
● UTILITIES	<b>\$15,000</b>	0.80%
● TELEPHONE	<b>\$4,300</b>	0.23%

### FY 2028 Expenditures



● CONTRACTED EXP	<b>\$1,186,500</b>	64.67%
● OPERATING	<b>\$257,100</b>	14.01%
● SALARIES & BENEFITS	<b>\$177,490</b>	9.67%
● CIP	<b>\$143,100</b>	7.80%
● FACILITIES	<b>\$36,100</b>	1.97%
● MISC CAPITAL	<b>\$15,000</b>	0.82%
● UTILITIES	<b>\$15,000</b>	0.82%
● TELEPHONE	<b>\$4,300</b>	0.23%

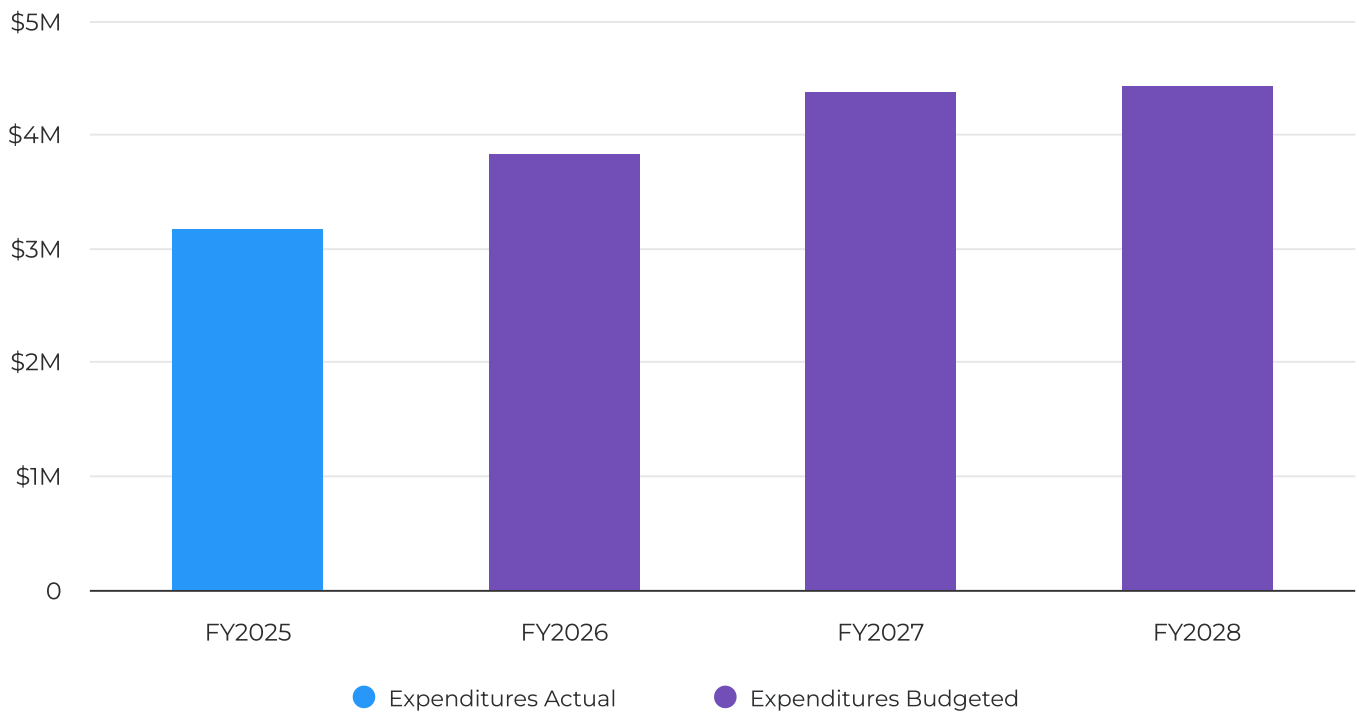
# Police

The Exeter Police Department is a full-service law enforcement agency, providing service to the residents and businesses within the City of Exeter. The primary function is the maintenance of order, the enforcement of local, state & federal laws, and the basic protection of life and property.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$4,376,655</b>	<b>FY2028 Expenditures</b> <b>\$4,389,909</b>
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### Police Proposed vs. Actual



## Expenditures by Department

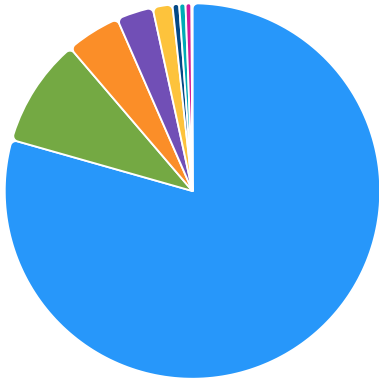
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>POLICE DEPARTMENT</b>	\$ 3,162,629	\$ 3,826,626	\$ 4,376,655	\$ 4,416,909
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 1,008,857	\$ 1,492,924	\$ 1,617,241	\$ 1,681,059
SALARIES-TEMPORARY	\$ 68,974	\$ 3,021	\$ 20,000	\$ 20,000
SALARIES - OVERTIME	\$ 107,308	\$ 100,748	\$ 90,000	\$ 90,000
DISABILITY INSURANCE	\$ 640	\$ 1,327	\$ 10,910	\$ 1,500
RETIREMENT AND LIFE INSUR	\$ 440,862	\$ 689,956	\$ 586,323	\$ 603,900
SOCIAL SECURITY - MEDICARE	\$ 16,636	\$ 21,767	\$ 51,661	\$ 53,191
HEALTH INSURANCE	\$ 281,894	\$ 280,936	\$ 358,000	\$ 358,000
WORKERS COMP (SELF INS)	\$ 251,132	\$ 230,375	\$ 164,758	\$ 181,234
INSURANCE, BONDS & RETIREMEN	\$ 160,029	\$ 165,619	\$ 186,900	\$ 190,638
PERSONNEL EXPENSE	\$ 15,024	\$ 12,457	\$ 7,000	\$ 7,000
SALARIES - REGULAR	-	-	\$ 82,434	\$ 84,907
SALARIES - OVERTIME	-	-	\$ 7,000	\$ 8,000
RETIREMENT AND LIFE INSUR	-	-	\$ 27,238	\$ 28,760
SOCIAL SECURITY - MEDICARE	-	-	\$ 1,195	\$ 1,231
HEALTH INSURANCE	-	-	\$ 9,195	\$ 9,200
REGULAR - SALARIES	\$ 81,783	\$ 96,596	\$ 136,000	\$ 140,000
SALARIES - OVERTIME	\$ 18,852	\$ 29,859	\$ 10,000	\$ 12,000
RETIREMENT AND LIFE INS	\$ 54,976	\$ 65,865	\$ 45,000	\$ 45,000
SOCIAL SECURITY-MEDICARE	\$ 1,332	\$ 1,763	\$ 2,000	\$ 2,100
HEALTH INSURANCE	\$ 14,607	\$ 14,556	\$ 46,200	\$ 50,589
WORKERS COMP (SELF INS)	-	\$ 1,000	\$ 1,000	\$ 1,000
INSURANCE, BONDS & RETIREM	\$ 13,945	\$ 15,087	\$ 15,000	\$ 15,000
<b>Total SALARIES &amp; BENEFITS</b>	\$ 2,536,851	\$ 3,223,856	\$ 3,475,055	\$ 3,584,309
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 3,268	\$ 3,917	\$ 5,000	\$ 5,000
SPECIAL DEPT EXPENSE	\$ 18,244	\$ 23,845	\$ 20,000	\$ 20,000
K9 PROGRAM	-	-	\$ 3,000	\$ 3,000
OFFICE EQUIPMENT EXPENSE	\$ 3,730	\$ 2,185	\$ 4,500	\$ 4,500
CLOTHING AND PERSONAL EXP	\$ 7,607	\$ 7,345	\$ 10,000	\$ 10,000
MEMBERSHIPS AND DUES	\$ 720	\$ 652	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	\$ 4,922	\$ 302	\$ 3,000	\$ 3,000
TRAINING	\$ 1,488	\$ 1,443	\$ 15,000	\$ 15,000
POST TRAINING	\$ 6,407	\$ 5,756	\$ 16,500	\$ 16,500
SPECIAL DEPT EXPENSE	\$ 969	-	-	-
SPECIAL DEPT EXPENSE	\$ 1,130	\$ 15,691	\$ 10,000	\$ 10,000
SPECIAL DEPARTMENT EXPENSE	\$ 5,234	\$ 23,238	\$ 50,000	\$ 50,000
<b>Total OPERATING</b>	\$ 53,719	\$ 84,374	\$ 138,000	\$ 138,000
<b>TELEPHONE</b>				
TELEPHONE	\$ 26,152	\$ 22,287	\$ 25,000	\$ 25,000
<b>Total TELEPHONE</b>	\$ 26,152	\$ 22,287	\$ 25,000	\$ 25,000
<b>UTILITIES</b>				
UTILITIES	\$ 15,788	\$ 15,268	\$ 22,000	\$ 22,000
<b>Total UTILITIES</b>	\$ 15,788	\$ 15,268	\$ 22,000	\$ 22,000

Police

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 21,621	\$ 11,491	\$ 4,000	\$ 4,000
<b>Total FACILITIES</b>	\$ 21,621	\$ 11,491	\$ 4,000	\$ 4,000
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 87,004	\$ 109,215	\$ 205,000	\$ 205,000
<b>Total FLEET EXP</b>	\$ 87,004	\$ 109,215	\$ 205,000	\$ 205,000
<b>CONTRACTED EXP</b>				
CONTRACTUAL SERVICES	\$ 356,103	\$ 352,123	\$ 335,000	\$ 360,000
LEASE PAYMENTS-UNITS	-	-	\$ 74,000	-
<b>Total CONTRACTED EXP</b>	\$ 356,103	\$ 352,123	\$ 409,000	\$ 360,000
<b>MISC CAPITAL</b>				
RADIO EXPENSE	\$ 893	\$ 311	\$ 11,000	\$ 11,000
SAFETY EQUIPMENT	\$ 22,260	\$ 7,701	\$ 12,600	\$ 12,600
<b>Total MISC CAPITAL</b>	\$ 23,152	\$ 8,012	\$ 23,600	\$ 23,600
<b>CIP</b>				
EQUIPMENT	\$ 42,239	-	-	-
POLICE VEHICLE REPLACEMENTS	-	-	\$ 75,000	\$ 55,000
<b>Total CIP</b>	\$ 42,239	-	\$ 75,000	\$ 55,000
<b>Total Expenditures</b>	<b>\$ 3,162,629</b>	<b>\$ 3,826,626</b>	<b>\$ 4,376,655</b>	<b>\$ 4,416,909</b>

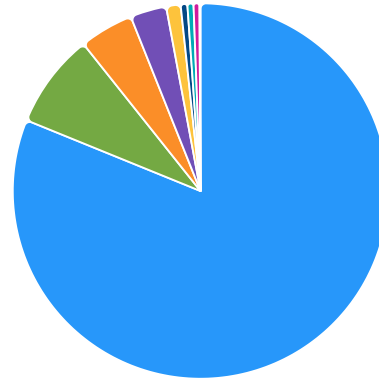
## Expenditures by Expense Object Summary

FY 2027 Expenditures



● SALARIES & BENEFITS	<b>\$3,475,055</b>	79.40%
● CONTRACTED EXP	<b>\$409,000</b>	9.35%
● FLEET EXP	<b>\$205,000</b>	4.68%
● OPERATING	<b>\$138,000</b>	3.15%
● CIP	<b>\$75,000</b>	1.71%
● TELEPHONE	<b>\$25,000</b>	0.57%
● MISC CAPITAL	<b>\$23,600</b>	0.54%
● UTILITIES	<b>\$22,000</b>	0.50%
● FACILITIES	<b>\$4,000</b>	0.09%

FY 2028 Expenditures



● SALARIES & BENEFITS	<b>\$3,584,309</b>	81.15%
● CONTRACTED EXP	<b>\$360,000</b>	8.15%
● FLEET EXP	<b>\$205,000</b>	4.64%
● OPERATING	<b>\$138,000</b>	3.12%
● CIP	<b>\$55,000</b>	1.25%
● TELEPHONE	<b>\$25,000</b>	0.57%
● MISC CAPITAL	<b>\$23,600</b>	0.53%
● UTILITIES	<b>\$22,000</b>	0.50%
● FACILITIES	<b>\$4,000</b>	0.09%

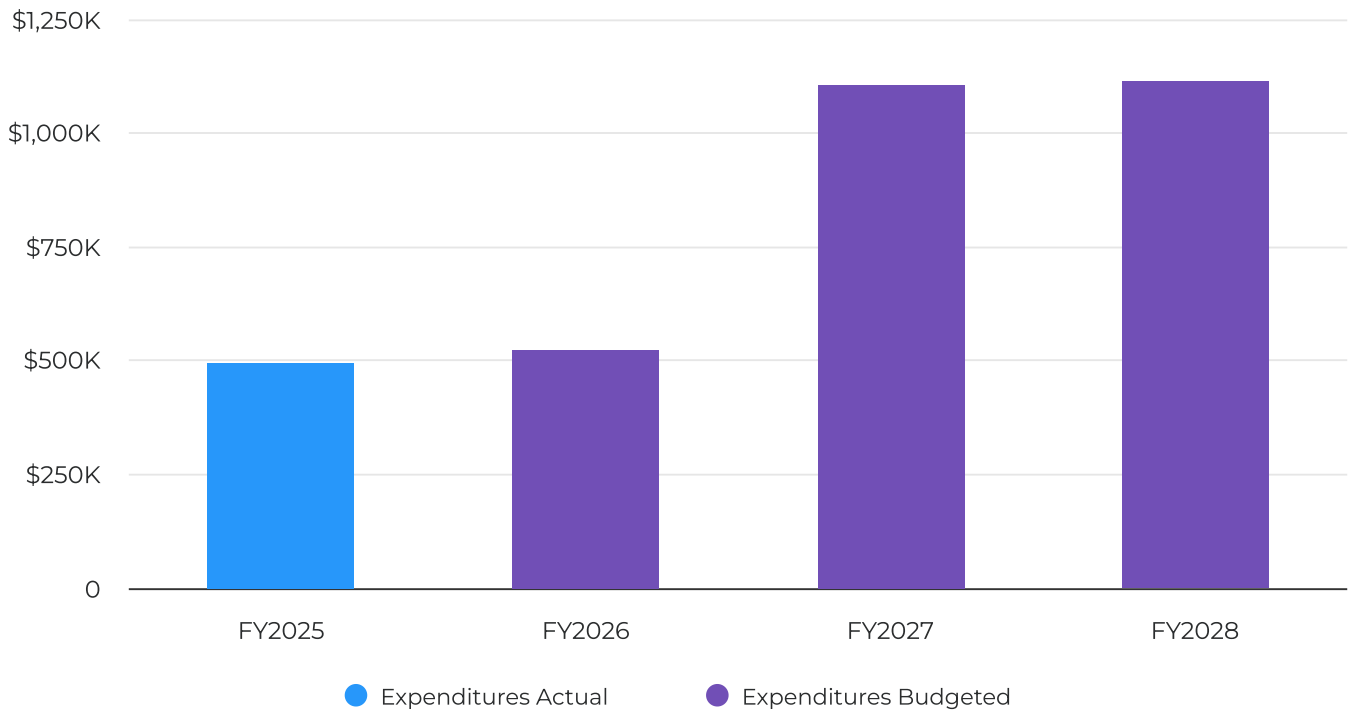
# Streets

The City of Exeter has multiple funding sources to maintain the City streets. The non-General Fund sources require that the City contribute at least \$100,000 a year towards street costs to be eligible to receive these other funds.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$1,104,163</b>	<b>FY2028 Expenditures</b> <b>\$1,115,458</b>
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### Streets Proposed vs. Actual



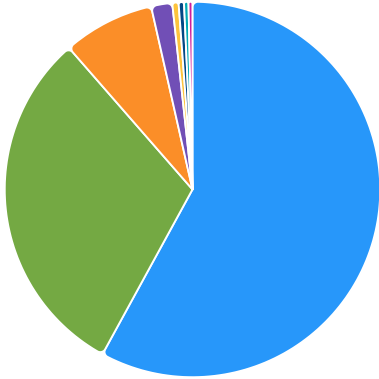
## Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>STREET DEPARTMENT</b>	\$ 493,508	\$ 525,592	\$ 1,104,163	\$ 1,115,458
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 103,358	\$ 188,965	\$ 197,586	\$ 205,000
SALARIES-TEMPORARY	\$ 31,503	\$ 34,954	\$ 5,000	\$ 5,000
SALARIES - OVERTIME	\$ 7,130	\$ 4,519	\$ 2,000	\$ 2,000
RETIREMENT AND LIFE INSUR	\$ 40,567	\$ 50,461	\$ 51,465	\$ 54,000
SOCIAL SECURITY - MEDICARE	\$ 4,026	\$ 5,377	\$ 5,730	\$ 6,500
HEALTH INSURANCE	\$ 34,762	\$ 34,644	\$ 39,558	\$ 40,134
WORKERS COMP (SELF INS)	\$ 4,368	\$ 4,006	\$ 14,624	\$ 14,624
INSURANCE, BONDS & RETIREMEN	\$ 21,252	\$ 22,367	\$ 21,100	\$ 21,100
PERSONNEL EXPENSE	\$ 1,387	\$ 250	\$ 1,000	\$ 1,000
<b>Total SALARIES &amp; BENEFITS</b>	\$ 248,354	\$ 345,543	\$ 338,063	\$ 349,358
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 419	\$ 580	\$ 600	\$ 600
SPECIAL DEPT EXPENSE	\$ 536	\$ 4,131	\$ 1,000	\$ 1,000
CLOTHING AND PERSONAL EXP	\$ 1,419	\$ 1,455	\$ 1,500	\$ 1,500
MEMBERSHIPS AND DUES	\$ 121	\$ 47	\$ 1,000	\$ 1,000
TRAVEL CONFERENCE & MEETINGS	-	\$ 364	\$ 1,000	\$ 1,000
TRAINING	\$ 1,017	\$ 1,089	\$ 1,000	\$ 1,000
<b>Total OPERATING</b>	\$ 3,512	\$ 7,666	\$ 6,100	\$ 6,100
<b>TELEPHONE</b>				
TELEPHONE	\$ 4,826	\$ 4,285	\$ 3,800	\$ 3,800
<b>Total TELEPHONE</b>	\$ 4,826	\$ 4,285	\$ 3,800	\$ 3,800
<b>UTILITIES</b>				
UTILITIES	\$ 4,420	\$ 5,198	\$ 5,000	\$ 5,000
<b>Total UTILITIES</b>	\$ 4,420	\$ 5,198	\$ 5,000	\$ 5,000
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 5,615	\$ 2,966	\$ 4,200	\$ 4,200
<b>Total FACILITIES</b>	\$ 5,615	\$ 2,966	\$ 4,200	\$ 4,200
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 19,472	\$ 19,641	\$ 20,000	\$ 20,000
<b>Total FLEET EXP</b>	\$ 19,472	\$ 19,641	\$ 20,000	\$ 20,000
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	\$ 15,236	\$ 14,152	\$ 4,000	\$ 4,000
ENGINEERING FEES	\$ 5,842	\$ 11,009	\$ 15,000	\$ 15,000
CONTRACTUAL SERVICES	\$ 66,542	\$ 76,583	\$ 68,000	\$ 68,000
<b>Total CONTRACTED EXP</b>	\$ 87,620	\$ 101,744	\$ 87,000	\$ 87,000
<b>CIP</b>				
STREET MAINTENANCE	\$ 38,692	\$ 38,549	\$ 40,000	\$ 40,000
PROPERTY IMPROVEMENTS	\$ 19,942	-	-	-
STREET OVERLAYS	\$ 61,055	-	-	-
STREET IMPROVEMENT PROJECTS	-	-	\$ 600,000	\$ 600,000

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total CIP</b>	\$ 119,689	\$ 38,549	\$ 640,000	\$ 640,000
<b>Total Expenditures</b>	\$ 493,508	\$ 525,592	\$ 1,104,163	\$ 1,115,458

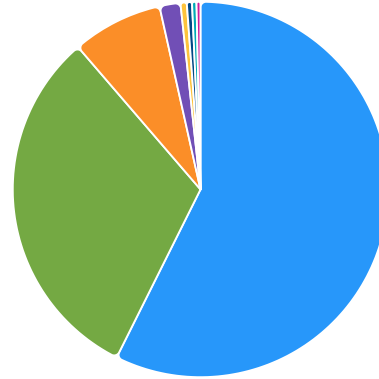
## Expenditures by Expense Object Summary

**FY 2027 Expenditures**



● CIP	<b>\$640,000</b>	57.96%
● SALARIES & BENEFITS	<b>\$338,063</b>	30.62%
● CONTRACTED EXP	<b>\$87,000</b>	7.88%
● FLEET EXP	<b>\$20,000</b>	1.81%
● OPERATING	<b>\$6,100</b>	0.55%
● UTILITIES	<b>\$5,000</b>	0.45%
● FACILITIES	<b>\$4,200</b>	0.38%
● TELEPHONE	<b>\$3,800</b>	0.34%

**FY 2028 Expenditures**



● CIP	<b>\$640,000</b>	57.38%
● SALARIES & BENEFITS	<b>\$349,358</b>	31.32%
● CONTRACTED EXP	<b>\$87,000</b>	7.80%
● FLEET EXP	<b>\$20,000</b>	1.79%
● OPERATING	<b>\$6,100</b>	0.55%
● UTILITIES	<b>\$5,000</b>	0.45%
● FACILITIES	<b>\$4,200</b>	0.38%
● TELEPHONE	<b>\$3,800</b>	0.34%

# Recreation

The Recreation Division is dedicated to creating community through social interaction to enrich lives of citizens. Recreation programs encompass all age groups from preschool to active adults 55+ through a range of various programs and activities. Recreation strengthens our community’s health and well-being. Programs are designed to promote youth personal development, life enrichment, adult social interaction and fun family events.

## Expenditure Summary

<b>FY2027 Expenditures</b> \$289,435	<b>FY2027 Expenditures</b> \$296,075
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### Recreation Proposed vs. Actual



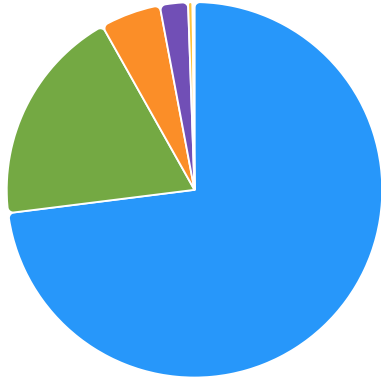
### Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>RECREATION</b>	\$ 214,488	\$ 237,607	\$ 289,435	\$ 296,075
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 51,380	\$ 56,369	\$ 56,000	\$ 57,650
SALARIES-TEMPORARY	\$ 21,821	\$ 22,383	\$ 25,000	\$ 25,000
SALARIES - OVERTIME	\$ 24	\$ 558	-	-
RETIREMENT AND LIFE INSUR	\$ 15,025	\$ 18,512	\$ 16,000	\$ 16,000
SOCIAL SECURITY - MEDICARE	\$ 2,389	\$ 2,521	\$ 3,000	\$ 3,000
HEALTH INSURANCE	\$ 13,876	\$ 13,828	\$ 18,370	\$ 19,385
WORKERS COMP (SELF INS)	\$ 1,125	\$ 1,032	\$ 1,000	\$ 1,000
INSURANCE, BONDS & RETIREMEN	\$ 6,593	\$ 7,209	\$ 11,200	\$ 11,200

Recreation

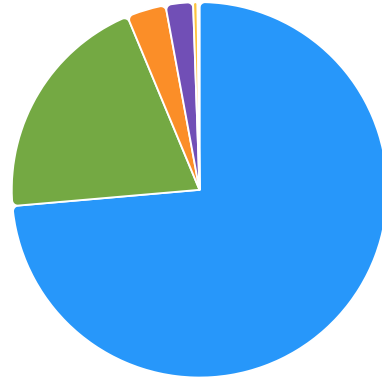
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
PERSONNEL EXPENSE	\$ 320	\$ 2,295	\$ 200	\$ 200
SALARIES - REGULAR	\$ 27,726	\$ 37,918	\$ 48,740	\$ 50,202
SALARIES - OVERTIME	\$ 151	-	\$ 2,000	\$ 2,000
RETIREMENT AND LIFE INSUR	\$ 1,776	\$ 2,183	\$ 12,248	\$ 13,053
SOCIAL SECURITY - MEDICARE	\$ 339	\$ 456	\$ 707	\$ 728
HEALTH INSURANCE	\$ 14,607	\$ 14,556	\$ 16,870	\$ 18,557
INSURANCE, BONDS & RETIREM	\$ 5,947	\$ 6,441	-	-
<b>Total SALARIES &amp; BENEFITS</b>	\$ 163,099	\$ 186,261	\$ 211,335	\$ 217,975
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 2,023	\$ 2,065	\$ 2,000	\$ 2,000
SPECIAL DEPT EXPENSE	\$ 15,552	\$ 11,925	\$ 18,000	\$ 18,000
MEMBERSHIPS AND DUES	-	-	\$ 500	\$ 500
TRAVEL CONFERENCE & MEETINGS	-	\$ 540	\$ 1,500	\$ 1,500
SPECIAL DEPARTMENT EXPENSE	\$ 21,977	\$ 22,239	\$ 32,500	\$ 37,500
<b>Total OPERATING</b>	\$ 39,552	\$ 36,769	\$ 54,500	\$ 59,500
<b>TELEPHONE</b>				
TELEPHONE	\$ 620	\$ 669	\$ 1,100	\$ 1,100
<b>Total TELEPHONE</b>	\$ 620	\$ 669	\$ 1,100	\$ 1,100
<b>UTILITIES</b>				
UTILITIES	\$ 3,434	\$ 5,503	\$ 7,000	\$ 7,000
<b>Total UTILITIES</b>	\$ 3,434	\$ 5,503	\$ 7,000	\$ 7,000
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 54	\$ 80	\$ 500	\$ 500
<b>Total FLEET EXP</b>	\$ 54	\$ 80	\$ 500	\$ 500
<b>CIP</b>				
RECREATION REGISTRATION SOFTWARE	\$ 7,730	\$ 8,325	\$ 15,000	\$ 10,000
<b>Total CIP</b>	\$ 7,730	\$ 8,325	\$ 15,000	\$ 10,000
<b>Total Expenditures</b>	\$ 214,488	\$ 237,607	\$ 289,435	\$ 296,075

### FY 2027 Expenditures



● SALARIES & BENEFITS	<b>\$211,335</b>	73.02%
● OPERATING	<b>\$54,500</b>	18.83%
● CIP	<b>\$15,000</b>	5.18%
● UTILITIES	<b>\$7,000</b>	2.42%
● TELEPHONE	<b>\$1,100</b>	0.38%
● FLEET EXP	<b>\$500</b>	0.17%

### FY 2028 Expenditures



● SALARIES & BENEFITS	<b>\$217,975</b>	73.62%
● OPERATING	<b>\$59,500</b>	20.10%
● CIP	<b>\$10,000</b>	3.38%
● UTILITIES	<b>\$7,000</b>	2.36%
● TELEPHONE	<b>\$1,100</b>	0.37%
● FLEET EXP	<b>\$500</b>	0.17%

# Parks

The City of Exeter is charged with maintaining 10 parks spanning almost 20 acres. The parks are an important part of the City residents' quality of life. The most significant parks are Dobson Field, City Park and Scroth Park. The purpose of this division is to maintain the parks in a way that the public can enjoy both active play and a restful setting free of trash with landscape well maintained.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$513,902</b>	<b>FY2028 Expenditures</b> <b>\$566,005</b>
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### Parks Proposed vs. Actual



## Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>PARKS</b>	\$ 306,324	\$ 366,029	\$ 513,902	\$ 566,005
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 19,632	\$ 8,554	\$ 54,030	\$ 55,651
SALARIES - TEMPORARY	-	-	\$ 17,000	\$ 17,000
SALARIES - OVERTIME	\$ 477	\$ 530	\$ 1,000	\$ 1,000
RETIREMENT AND LIFE INSUR	\$ 3,552	\$ 3,790	\$ 14,532	\$ 15,485
SOCIAL SECURITY - MEDICARE	\$ 244	\$ 218	\$ 2,900	\$ 2,920
HEALTH INSURANCE	\$ 2,922	\$ 2,913	\$ 16,800	\$ 18,480
WORKERS COMP (SELF INS)	\$ 367	\$ 336	\$ 500	\$ 525
INSURANCE, BONDS & RETIREMEN	\$ 8,009	\$ 11,736	\$ 14,700	\$ 16,900
PERSONNEL EXPENSE	-	\$ 43	\$ 1,000	\$ 1,000
SALARIES- REGULAR	-	\$ 22,325	\$ 108,060	\$ 111,302
RETIREMENT AND LIFE INSUR	-	\$ 1,324	\$ 29,128	\$ 31,000
SOCIAL SECURITY-MEDICARE	-	\$ 362	\$ 1,600	\$ 1,620
HEALTH INSURANCE	-	-	\$ 16,800	\$ 18,480
WORKERS COMP (SELF INS)	-	-	\$ 500	\$ 500
<b>Total SALARIES &amp; BENEFITS</b>	\$ 35,202	\$ 52,131	\$ 278,550	\$ 291,863
<b>OPERATING</b>				
SPECIAL DEPT EXPENSE	\$ 186	\$ 886	\$ 500	\$ 500
CLOTHING AND PERSONAL EXP	\$ 1,179	\$ 1,339	\$ 1,300	\$ 1,300
SALARY REIMBURSEMENT	-	\$ -5,851	-	-
<b>Total OPERATING</b>	\$ 1,366	\$ -3,626	\$ 1,800	\$ 1,800
<b>UTILITIES</b>				
UTILITIES	\$ 7,783	\$ 7,999	\$ 11,000	\$ 11,000
ORCHARD ESTATES	-	\$ 68	\$ 74	\$ 74
PARK PLACE	-	\$ 139	\$ 152	\$ 152
BLOSSOM ESTATES	-	\$ 60	\$ 65	\$ 65
ROCKY HILL HACIENDAS	-	\$ 295	\$ 322	\$ 322
COUNTRY VIEW 1&2, AWBREY ESTATES	-	\$ 68	\$ 74	\$ 74
WILDROSE ESTATES NO 1	-	\$ 66	\$ 72	\$ 72
WILDROSE ESTATES NO 2	-	\$ 68	\$ 74	\$ 74
CITRUS CREST NO 1	-	\$ 59	\$ 65	\$ 65
<b>Total UTILITIES</b>	\$ 7,783	\$ 8,822	\$ 11,898	\$ 11,898
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 144,010	\$ 103,429	\$ 30,000	\$ 30,000
TREE TRIMMING	-	-	\$ 20,000	\$ 20,000
GLEN VIEW ESTATES	-	-	\$ 28,756	-
CITRUS CREST NO 2	-	\$ 4,550	-	-
ROCKY HILL HACIENDAS	-	\$ 31	-	-
MAINT BLDGS, STRUCT & GRND	\$ 7,979	\$ 98,416	\$ 17,486	\$ 51,723
<b>Total FACILITIES</b>	\$ 151,989	\$ 206,426	\$ 96,242	\$ 101,723
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 1,875	\$ 1,875	\$ 5,000	\$ 5,000

Parks

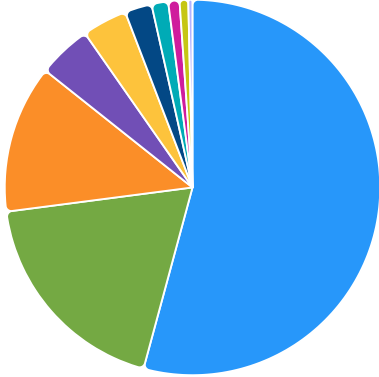
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total FLEET EXP</b>	\$ 1,875	\$ 1,875	\$ 5,000	\$ 5,000
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	-	-	\$ 7,420	\$ 7,420
<b>Total CONTRACTED EXP</b>	-	-	\$ 7,420	\$ 7,420
<b>MISC CAPITAL</b>				
LANDSCAPE / LIGHTING	\$ 108,109	-	-	-
GLEN VIEW ESTATES	-	\$ 21,494	\$ 22,472	\$ 22,472
CITRUS CREST NO 2	-	\$ 1,916	\$ 2,090	\$ 2,090
ORCHARD ESTATES	-	\$ 2,789	\$ 2,986	\$ 2,986
MAPLE PLACE	-	\$ 2,004	\$ 2,170	\$ 2,170
PARK PLACE	-	\$ 11,778	\$ 12,689	\$ 12,689
BLOSSOM ESTATES	-	\$ 3,861	\$ 4,180	\$ 4,180
COUNTRY VIEW ESTATES NO 3	-	\$ 2,063	\$ 2,218	\$ 2,218
ROCKY HILL HACIENDAS	-	\$ 744	\$ 779	\$ 779
COUNTRY VIEW 1&2, AWBREY ESTATES	-	\$ 5,526	\$ 5,916	\$ 5,916
WILDROSE ESTATES NO 1	-	\$ 1,228	\$ 1,235	\$ 1,235
WILDROSE ESTATES NO 2	-	\$ 4,272	\$ 4,605	\$ 4,605
CITRUS CREST NO 1	-	\$ 2,259	\$ 2,465	\$ 2,465
YOKOHL LANDING	-	-	\$ 1,779	\$ 1,779
GOLF ESTATES	-	\$ 2,523	-	-
<b>Total MISC CAPITAL</b>	\$ 108,109	\$ 62,457	\$ 65,584	\$ 65,584
<b>CIP</b>				
EQUIPMENT	-	-	\$ 3,841	\$ 60,810
<b>Total CIP</b>	-	-	\$ 3,841	\$ 60,810
<b>SPECIAL PROJECTS</b>				
SPECIAL PROJECTS	-	\$ 396	-	-
GLEN VIEW ESTATES	-	\$ 17,520	-	-
MAPLE PLACE	-	-	\$ 6,000	-
COUNTRY VIEW 1&2, AWBREY ESTATES	-	-	\$ 13,660	-
WILDROSE ESTATES NO 2	-	-	\$ 4,000	-
<b>Total SPECIAL PROJECTS</b>	-	\$ 17,916	\$ 23,660	-
<b>WATER</b>				
GLEN VIEW ESTATES	-	\$ 3,522	\$ 3,462	\$ 3,462
CITRUS CREST NO 2	-	\$ 419	\$ 430	\$ 430
ORCHARD ESTATES	-	\$ 1,641	\$ 1,703	\$ 1,703
PARK PLACE	-	\$ 4,713	\$ 4,632	\$ 4,632
BLOSSOM ESTATES	-	\$ 818	\$ 840	\$ 840
COUNTRY VIEW ESTATES NO 3	-	\$ 519	-	-
ROCKY HILL HACIENDAS	-	\$ 525	\$ 521	\$ 521
COUNTRY VIEW 1&2, AWBREY ESTATES	-	\$ 1,044	\$ 1,555	\$ 1,555
WILDROSE ESTATES NO 1	-	\$ 1,392	\$ 1,415	\$ 1,415
WILDROSE ESTATES NO 2	-	\$ 2,553	\$ 2,455	\$ 2,455
CITRUS CREST NO 1	-	\$ 419	\$ 431	\$ 431
YOKOHL LANDING	-	\$ 785	\$ 684	\$ 684
GOLF ESTATES	-	\$ 1,678	\$ 1,779	\$ 1,779



Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>Total WATER</b>	-	\$ 20,028	\$ 19,907	\$ 19,907
<b>Total Expenditures</b>	\$ 306,324	\$ 366,029	\$ 513,902	\$ 566,005

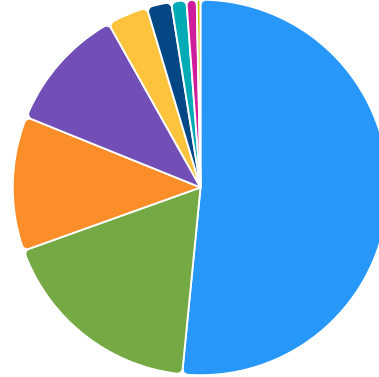
## Expenditures by Expense Object Summary

FY 2027 Expenditures



● SALARIES & BENEFITS	<b>\$278,550</b>	54.20%
● FACILITIES	<b>\$96,242</b>	18.73%
● MISC CAPITAL	<b>\$65,584</b>	12.76%
● SPECIAL PROJECTS	<b>\$23,660</b>	4.60%
● WATER	<b>\$19,907</b>	3.87%
● UTILITIES	<b>\$11,898</b>	2.32%
● CONTRACTED EXP	<b>\$7,420</b>	1.44%
● FLEET EXP	<b>\$5,000</b>	0.97%
● CIP	<b>\$3,841</b>	0.75%
● OPERATING	<b>\$1,800</b>	0.35%

FY 2028 Expenditures



● SALARIES & BENEFITS	<b>\$291,863</b>	51.57%
● FACILITIES	<b>\$101,723</b>	17.97%
● MISC CAPITAL	<b>\$65,584</b>	11.59%
● CIP	<b>\$60,810</b>	10.74%
● WATER	<b>\$19,907</b>	3.52%
● UTILITIES	<b>\$11,898</b>	2.10%
● CONTRACTED EXP	<b>\$7,420</b>	1.31%
● FLEET EXP	<b>\$5,000</b>	0.88%
● OPERATING	<b>\$1,800</b>	0.32%

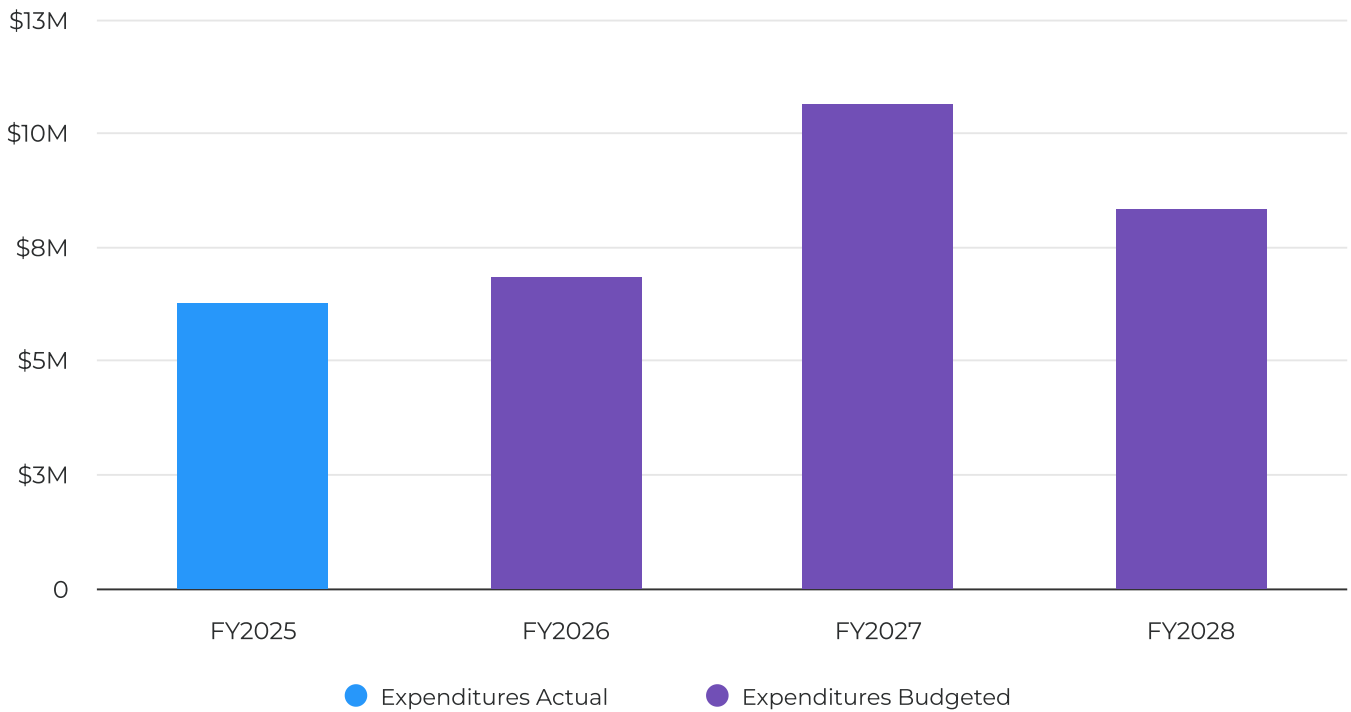
# Public Works

Public Works is the heartbeat of any city; developing and maintaining roads, water and sewer systems, solid waste handling and administration. The people who work in public works are solving some of the toughest problems facing our communities. The mission of the City of Exeter Public Works Department is to provide maintenance and repair of the City's infrastructure in an efficient and cost-effective manner; an exceptionally high level of customer service and a safe work environment; to keep streets clean and well-maintained; to provide low cost, efficient Water, Solid Waste and Wastewater utility services to the citizens of Exeter and to provide various City departments with safe and reliable means of transportation.

## Expenditure Summary

<b>FY2027 Expenditures</b> <b>\$10,635,499</b>	<b>FY2028 Expenditures</b> <b>\$8,335,351</b>
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Public Works Proposed Budget vs. Actual



## Expenditures by Department

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>SEWER DEPARTMENT</b>	\$ 2,011,186	\$ 1,858,481	\$ 3,024,071	\$ 2,270,964
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 336,479	\$ 382,020	\$ 399,241	\$ 411,220
SALARIES-TEMPORARY	\$ 9,775	\$ 36,198	\$ 30,000	\$ 30,000
SALARIES - OVERTIME	\$ 11,783	\$ 14,890	\$ 15,000	\$ 15,000
RETIREMENT AND LIFE INSUR	\$ 218,233	\$ 134,060	\$ 107,207	\$ 110,425
SOCIAL SECURITY - MEDICARE	\$ 5,588	\$ 8,274	\$ 11,578	\$ 12,000
HEALTH INSURANCE	\$ 69,672	\$ 69,439	\$ 79,282	\$ 80,436
WORKERS COMP (SELF INS)	\$ 8,754	\$ 8,031	\$ 15,000	\$ 15,000
INSURANCE, BONDS & RETIREMEN	\$ 65,476	\$ 72,060	\$ 68,000	\$ 78,200
PERSONNEL EXPENSE	\$ 2,837	\$ 1,247	\$ 4,400	\$ 4,400
<b>Total SALARIES &amp; BENEFITS</b>	\$ 728,597	\$ 726,219	\$ 729,708	\$ 756,681
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 30,831	\$ 47,856	\$ 50,000	\$ 50,000
SPECIAL DEPT EXPENSE	\$ 6,246	\$ 8,033	\$ 5,900	\$ 5,900
MAINT OF BLDGS STRUCT & GRND	\$ 141,744	\$ 125,767	\$ 104,200	\$ 104,200
LIFT STATIONS	\$ 16,841	\$ 9,114	\$ 10,000	\$ 10,000
PIPE MAINTENANCE	-	-	\$ 5,200	\$ 5,200
SPECIAL EVENTS	\$ 4,270	-	-	-
UNIFORMS	\$ 2,397	\$ 2,881	\$ 2,800	\$ 2,800
MEMBERSHIPS AND DUES	\$ 2,919	\$ 751	\$ 4,500	\$ 4,500
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 3,400	\$ 3,400
TRAINING	\$ 2,055	\$ 2,291	\$ 8,000	\$ 8,000
<b>Total OPERATING</b>	\$ 207,305	\$ 196,693	\$ 194,000	\$ 194,000
<b>TELEPHONE</b>				
TELEPHONE	\$ 7,268	\$ 7,495	\$ 6,400	\$ 6,400
<b>Total TELEPHONE</b>	\$ 7,268	\$ 7,495	\$ 6,400	\$ 6,400
<b>UTILITIES</b>				
UTILITIES	\$ 158,329	\$ 167,484	\$ 200,000	\$ 200,000
<b>Total UTILITIES</b>	\$ 158,329	\$ 167,484	\$ 200,000	\$ 200,000
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 11,633	\$ 18,683	\$ 20,000	\$ 20,000
<b>Total FACILITIES</b>	\$ 11,633	\$ 18,683	\$ 20,000	\$ 20,000
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 16,462	\$ 16,650	\$ 30,000	\$ 30,000
<b>Total FLEET EXP</b>	\$ 16,462	\$ 16,650	\$ 30,000	\$ 30,000
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	\$ 68,875	\$ 65,673	\$ 87,000	\$ 87,000
AUDITOR FEES	\$ 3,128	\$ 7,992	\$ 11,000	\$ 11,000
CONTRACTUAL SERVICES	\$ 147,605	\$ 164,171	\$ 180,000	\$ 180,000
<b>Total CONTRACTED EXP</b>	\$ 219,608	\$ 237,836	\$ 278,000	\$ 278,000
<b>MISC CAPITAL</b>				
DEPRECIATION	\$ 242,445	-	-	-
<b>Total MISC CAPITAL</b>	\$ 242,445	-	-	-
<b>DEBT SERVICE</b>				
USDA LOAN PAYMENT	-	-	\$ 121,921	\$ 125,883

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
DEBT INTEREST	\$ 76,932	\$ 73,505	\$ 76,000	\$ 76,000
<b>Total DEBT SERVICE</b>	\$ 76,932	\$ 73,505	\$ 197,921	\$ 201,883
<b>CIP</b>				
VEHICLE REPLACEMENT	-	-	\$ 31,667	\$ 7,500
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
VAC TRUCK RETROFIT	-	-	\$ 20,000	-
HEAVY DUTY UTILITY TRUCK	-	\$ 58,076	-	-
WASTE WATER TREATMENT PLANT MAINT	\$ 105,880	-	-	-
SEWER EQUIP PURCHASE & REPLACEMENT	-	\$ 673	\$ 40,000	\$ 40,000
ANNUAL PUBLIC WORKS EQUIP REPLACEMENT	\$ 1,960	\$ 3,018	\$ 30,000	\$ 15,000
PUBLIC WORKS VEHICLE REPLACEMENT	-	-	\$ 55,000	-
SCADA METER SYS WATER/WASTEWATER	-	\$ 148,125	\$ 25,000	\$ 25,000
WWTP MAINTENANCE	-	\$ 47,843	\$ 141,000	\$ 141,000
LIFT STATIONS	\$ 100,325	\$ 17,554	\$ 88,000	\$ 88,000
SEWER LINE REPLACEMENT/ MAINT	-	\$ 74,790	\$ 260,000	\$ 260,000
PORTABLE PUMPS (1 EA-2", 4", 6")	-	-	\$ 42,000	-
SEWER CAMERA	-	-	\$ 7,000	-
RANDEL SPRAYER	-	-	\$ 10,000	-
VERMEER ATX 850 WHEEL LOADER	\$ 42,520	-	-	-
RODDER TRAILER	\$ 70,841	-	-	-
RATE STUDY	-	-	\$ 40,000	-
TRAILER PURCHASE/REPLACEMENT	-	-	\$ 20,000	-
WWTP BAR SCREEN REPLACEMENT	-	-	\$ 500,000	-
ACCOUNTING SOFTWARE	-	-	\$ 46,375	-
GROUND PENETRATING RADAR SYSTEM	-	-	\$ 12,000	-
FILBERT LIFT STATION UPGRADE (YOKOHL LANDING)	-	\$ 63,837	-	-
<b>Total CIP</b>	\$ 321,526	\$ 413,916	\$ 1,368,042	\$ 584,000
<b>FUND TRANSFER</b>				
OTHER USE OF FUNDS	\$ 21,081	-	-	-
<b>Total FUND TRANSFER</b>	\$ 21,081	-	-	-
<b>SANITATION DEPARTMENT</b>	\$ 1,700,517	\$ 1,777,367	\$ 1,813,989	\$ 1,818,325
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 23,350	\$ 36,282	\$ 39,173	\$ 40,300
SALARIES-TEMPORARY	\$ 115	-	-	-
SALARIES - OVERTIME	\$ 90	-	-	-
RETIREMENT AND LIFE INSUR	\$ -20,018	\$ 11,321	\$ 10,472	\$ 10,800
SOCIAL SECURITY - MEDICARE	\$ 409	\$ 533	\$ 1,136	\$ 1,170
HEALTH INSURANCE	\$ 8,180	\$ 8,151	\$ 8,643	\$ 9,443
WORKERS COMP (SELF INS)	\$ 1,028	\$ 943	\$ 945	\$ 992
INSURANCE, BONDS & RETIREMEN	\$ 13,201	\$ 13,300	\$ 13,100	\$ 15,100
<b>Total SALARIES &amp; BENEFITS</b>	\$ 26,355	\$ 70,530	\$ 73,469	\$ 77,805

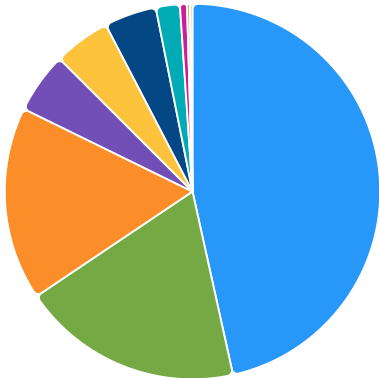
Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 9,368	\$ 15,231	\$ 10,000	\$ 10,000
SPECIAL DEPT EXPENSE	\$ 20,039	\$ 260	\$ 300	\$ 300
CLOTHING AND PERSONAL EXP	\$ 13	\$ 25	-	-
<b>Total OPERATING</b>	\$ 29,419	\$ 15,516	\$ 10,300	\$ 10,300
<b>TELEPHONE</b>				
TELEPHONE	\$ 610	\$ 658	\$ 600	\$ 600
<b>Total TELEPHONE</b>	\$ 610	\$ 658	\$ 600	\$ 600
<b>UTILITIES</b>				
UTILITIES	\$ 2,557	\$ 3,099	\$ 3,500	\$ 3,500
<b>Total UTILITIES</b>	\$ 2,557	\$ 3,099	\$ 3,500	\$ 3,500
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 116	\$ 110	\$ 100	\$ 100
<b>Total FACILITIES</b>	\$ 116	\$ 110	\$ 100	\$ 100
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	\$ 813	\$ 684	\$ 1,000	\$ 1,000
AUDITOR FEES	\$ 2,922	\$ 2,484	\$ 3,000	\$ 3,000
CONTRACTUAL SERVICES	\$ 1,432,560	\$ 1,476,120	\$ 1,495,790	\$ 1,495,790
MAINTENANCE CONTRACTS	\$ 5,820	\$ 5,723	\$ 5,730	\$ 5,730
<b>Total CONTRACTED EXP</b>	\$ 1,442,115	\$ 1,485,011	\$ 1,505,520	\$ 1,505,520
<b>MISC CAPITAL</b>				
FRANCHISE GENERAL FUND	\$ 108,734	\$ 109,715	\$ 110,250	\$ 110,250
LEAF COLL/ST SWEEPING	\$ 90,611	\$ 92,728	\$ 110,250	\$ 110,250
<b>Total MISC CAPITAL</b>	\$ 199,345	\$ 202,443	\$ 220,500	\$ 220,500
<b>WATER DEPARTMENT</b>	\$ 2,559,458	\$ 3,207,409	\$ 5,825,439	\$ 4,246,062
<b>SALARIES &amp; BENEFITS</b>				
SALARIES - REGULAR	\$ 486,318	\$ 532,002	\$ 543,615	\$ 559,900
SALARIES-TEMPORARY	\$ 12,847	\$ 34,734	\$ 20,300	\$ 20,300
SALARIES - OVERTIME	\$ 11,108	\$ 13,960	\$ 12,000	\$ 12,000
RETIREMENT AND LIFE INSUR	\$ 303,089	\$ 145,570	\$ 145,977	\$ 150,000
SOCIAL SECURITY - MEDICARE	\$ 7,830	\$ 10,146	\$ 16,190	\$ 17,500
HEALTH INSURANCE	\$ 102,380	\$ 102,037	\$ 118,210	\$ 118,210
WORKERS COMP (SELF INS)	\$ 12,865	\$ 11,801	\$ 11,422	\$ 11,993
INSURANCE, BONDS & RETIREMEN	\$ 93,563	\$ 102,557	\$ 102,500	\$ 117,900
PERSONNEL EXPENSE	\$ 2,958	\$ 1,931	\$ 4,000	\$ 4,000
<b>Total SALARIES &amp; BENEFITS</b>	\$ 1,032,959	\$ 954,738	\$ 974,214	\$ 1,011,803
<b>OPERATING</b>				
OFFICE EXPENSE	\$ 37,824	\$ 48,881	\$ 50,000	\$ 50,000
SPECIAL DEPT EXPENSE	\$ 4,209	\$ 5,238	\$ 7,500	\$ 7,500
SUPPLIES - FN WELL TO HOME	\$ 151,664	\$ 138,535	\$ 185,850	\$ 185,850
WATER WELLS	\$ 92,943	\$ 79,695	\$ 80,000	\$ 80,000
FIRE HYDRANTS	-	\$ 24,311	-	-
SPECIAL EVENTS	\$ 3,301	\$ 1,023	-	-
UNIFORMS	\$ 2,887	\$ 4,823	\$ 7,000	\$ 7,000
MEMBERSHIPS AND DUES	\$ 3,265	\$ 3,450	\$ 4,500	\$ 4,500
TRAVEL CONFERENCE & MEETINGS	-	-	\$ 7,000	\$ 7,000
TRAINING	\$ 2,180	\$ 2,739	\$ 11,500	\$ 11,500

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
CHARGEBACK FEES	-	-	\$ 500	\$ 500
<b>Total OPERATING</b>	\$ 298,273	\$ 308,695	\$ 353,850	\$ 353,850
<b>TELEPHONE</b>				
TELEPHONE	\$ 12,001	\$ 11,967	\$ 15,000	\$ 15,000
<b>Total TELEPHONE</b>	\$ 12,001	\$ 11,967	\$ 15,000	\$ 15,000
<b>UTILITIES</b>				
UTILITIES	\$ 264,279	\$ 271,380	\$ 275,000	\$ 275,000
<b>Total UTILITIES</b>	\$ 264,279	\$ 271,380	\$ 275,000	\$ 275,000
<b>FACILITIES</b>				
MAINT OF BLDGS STRUCT & GRND	\$ 8,577	\$ 14,141	\$ 8,000	\$ 8,000
<b>Total FACILITIES</b>	\$ 8,577	\$ 14,141	\$ 8,000	\$ 8,000
<b>FLEET EXP</b>				
MAINT & OPERATION OF VEHICLE	\$ 24,773	\$ 24,943	\$ 35,000	\$ 35,000
<b>Total FLEET EXP</b>	\$ 24,773	\$ 24,943	\$ 35,000	\$ 35,000
<b>CONTRACTED EXP</b>				
PROFESSIONAL SERVICES	\$ 66,634	\$ 88,132	\$ 89,000	\$ 89,000
ENGINEERING FEES	\$ 378	-	-	-
AUDITOR FEES	\$ 5,445	\$ 8,845	\$ 10,000	\$ 10,000
CONTRACTUAL SERVICES	\$ 166,991	\$ 171,792	\$ 148,500	\$ 148,500
<b>Total CONTRACTED EXP</b>	\$ 239,448	\$ 268,769	\$ 247,500	\$ 247,500
<b>MISC CAPITAL</b>				
DEPRECIATION	\$ 348,964	-	-	-
<b>Total MISC CAPITAL</b>	\$ 348,964	-	-	-
<b>DEBT SERVICE</b>				
DEBT INTEREST	\$ 151,947	\$ 150,237	\$ 160,000	\$ 160,000
DEBT PRINCIPLE	-	\$ 162,434	\$ 162,000	\$ 162,000
<b>Total DEBT SERVICE</b>	\$ 151,947	\$ 312,671	\$ 322,000	\$ 322,000
<b>CIP</b>				
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
VEHICLE REPLACEMENT	-	-	-	\$ 7,500
HEAVY DUTY UTILITY TRUCK	-	\$ 42,970	-	-
WATER METER, REGISTER, AND MTU REPLACEMENT	\$ 24,185	\$ 42,220	\$ 200,000	\$ 200,000
WATER SERVICE LINE REPL	\$ 62,452	-	\$ 120,000	\$ 120,000
VALVE REPLACEMENT PROJECT	-	-	\$ 150,000	\$ 120,000
FUTURE WELL PUMP AND MOTOR REPLACEMENT	\$ 80,377	-	-	-
PIPE REPAIR	-	-	\$ 112,500	\$ 120,000
ANNUAL PW EQUIP REPL	\$ 7,085	\$ 8,400	\$ 25,000	\$ 10,000
PW VEHICLE REPLACEMENT	-	-	\$ 55,000	-
FIRE HYDRANTS	-	\$ 33,978	-	-
SCADAA METER SYS WATER/WASTEWATER	-	\$ 405,299	\$ 115,000	\$ 40,000
.50 MG WATER STORAGE TANK AND BOOSTER PUMP AT DOBSON FIELD	\$ 4,139	-	\$ 300,000	-
WATER WELLS	-	\$ 36,935	\$ 200,000	\$ 200,000
WELL E5-W EVAL/REHAB	-	\$ 41,501	-	-
TOOLEVILLE EMERGEN INTERTI	-	\$ 428,802	\$ 1,000,000	\$ 852,909

Category	FY 2025 Actual	FY 2026 Projected	FY 2027 Proposed	FY 2028 Proposed
WELL SITE FENCING UPGRADES (E-9W AND E-11W)	-	-	\$ 50,000	-
RANDEL SPRAYER	-	-	\$ 45,000	-
RATE STUDY	-	-	\$ 40,000	-
WELL 9 REPLACEMENT	-	-	\$ 1,100,000	\$ 300,000
TRAILER PURCHASE/REPLACEMENT	-	-	\$ 20,000	-
ACCOUNTING SOFTWARE	-	-	\$ 46,375	-
GROUND PENETRATING RADAR SYSTEM	-	-	\$ 16,000	-
<b>Total CIP</b>	\$ 178,238	\$ 1,040,105	\$ 3,594,875	\$ 1,977,909
<b>Total Expenditures</b>	\$ 6,271,160	\$ 6,843,257	\$ 10,663,499	\$ 8,335,351

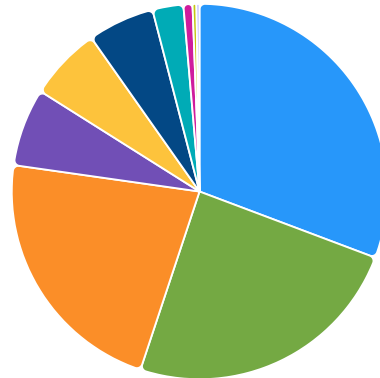
## Expenditures by Expense Object Summary

FY 2027 Expenditures



● CIP	<b>\$4,962,917</b>	46.54%
● CONTRACTED EXP	<b>\$2,031,020</b>	19.05%
● SALARIES & BENEFITS	<b>\$1,777,391</b>	16.67%
● OPERATING	<b>\$558,150</b>	5.23%
● DEBT SERVICE	<b>\$519,921</b>	4.88%
● UTILITIES	<b>\$478,500</b>	4.49%
● MISC CAPITAL	<b>\$220,500</b>	2.07%
● FLEET EXP	<b>\$65,000</b>	0.61%
● FACILITIES	<b>\$28,100</b>	0.26%
● TELEPHONE	<b>\$22,000</b>	0.21%

FY 2028 Expenditures



● CIP	<b>\$2,561,909</b>	30.74%
● CONTRACTED EXP	<b>\$2,031,020</b>	24.37%
● SALARIES & BENEFITS	<b>\$1,846,289</b>	22.15%
● OPERATING	<b>\$558,150</b>	6.70%
● DEBT SERVICE	<b>\$523,883</b>	6.29%
● UTILITIES	<b>\$478,500</b>	5.74%
● MISC CAPITAL	<b>\$220,500</b>	2.65%
● FLEET EXP	<b>\$65,000</b>	0.78%
● FACILITIES	<b>\$28,100</b>	0.34%
● TELEPHONE	<b>\$22,000</b>	0.26%

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# **CAPITAL IMPROVEMENT PROGRAM**

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## Capital Improvement Program Overview

The City of Exeter has created a Capital Improvements Program (CIP) and a schedule for capital equipment purchase to plan for replacements and improvements in the next five years. This plan ensures that the City's capital assets are appropriately maintained, replaced and improved in a fiscally responsible manner. Capital and equipment expenditures are included in the biennial budget and reviewed and updated during each two-year cycle as part of the budget development process. In addition, the CIP and equipment schedules are evaluated annually to allow for adjustments based on financial projections and operational needs. All purchases exceeding \$10,000 require approval by the City Council.

In the planning process, it is necessary to forecast the funds available and the funds needed each year in the plan. The forecast is formulated using facts and educated assumptions based on prior year trends and data, debt capacity and economic trends. The City does not have all the funds available to finance all desired projects. With suggestions and input from City staff and the citizens of the community, the City Council must prioritize the numerous projects and allocate them to future years as funding becomes available.

### **Definition of Capital Equipment:**

The City of Exeter defines capital equipment as a single item or system with a cost of \$5,000 or more that:

- Has an expected useful life of at least two years; and
- Is not a routine or recurring expense incurred in the normal course of business; and
- Falls within one of the following major classifications:
  - Vehicles
  - Machinery
  - Equipment

### **Definition of Capital Improvement:**

The City of Exeter defines a capital improvement as an investment of \$5,000 or more that:

- Extend the original life of the asset; or
- Return to like-new condition; or
- Significant alteration or structural change; or
- Provides additional value, not just retain current value.

**CAPITAL IMPROVEMENT PROGRAM - FUNDING SUMMARY FISCAL YEARS 2026/2027 AND 2027/2028**

FUNDING SOURCE	FUND NUMBER	FY 2026/27	FY 2027/28
ACTIVE TRANSPORTATION PROGRAM (ATP)	131	\$ -	\$ 1,072,000
GAS TAX	109	\$ -	\$ -
GENERAL FUND	104	\$ 17,250	\$ 15,000
MEASURE P	141	\$ 658,100	\$ 638,100
MEASURE R	131	\$ 2,385,000	\$ 420,000
ROAD MAINTENANCE & REHAB (RMRA)	136	\$ 485,000	\$ 50,000
SEWER	107	\$ 1,316,375	\$ 569,000
TRANSPORTATION	113	\$ 1,074,881	\$ 242,055
WATER	105	\$ 3,594,875	\$ 1,962,909
<b>TOTALS</b>		<b>\$ 9,531,481</b>	<b>\$ 4,969,064</b>

**CAPITAL OUTLAY AND EQUIPMENT REPLACEMENT FISCAL YEARS 2026/2027 AND 2027/2028**

FUNDING SOURCE	FUND NUMBER	FY 2026/27	FY 2027/28
Street Maintenance	104	\$ 40,000	\$ 40,000
Parks Equipment	104	\$ 3,841	\$ 60,810
Water Vehicle Replacement	105	\$ -	\$ 15,000
Sewer Vehicle Replacement	107	\$ 31,667	\$ 15,000
Vac Truck Reetrofit	107	\$ 20,000	\$ -
Street Improvements	109	\$ -	\$ 95,000
Road Equipment	109	\$ -	\$ 21,400
Backhoe Loader	109	\$ 50,000	\$ -
Street Fleet and Equipment Replacement	109	\$ 43,000	\$ 43,000
Street Maintenance	113		\$ 41,357
Police Vehicle Replacement	137	\$ -	\$ 55,000
Street Maintenance Measure R	131	\$ 12,600	\$ 12,600
Fire Engine Replacement	141	\$ 100,000	\$ 100,000
<b>TOTALS</b>		<b>\$ 301,108</b>	<b>\$ 499,167</b>
<b>CIP TOTALS</b>		<b>\$ 9,832,589</b>	<b>\$ 5,468,231</b>

<b>General Fund (104) Capital Improvement Program</b>									
		Planning Years							
		Prior Year	2026/27	2027/28	2028/29	2029/30	2030/31		
Beginning Cash Available for Capital Projects		\$ 30,000.00	\$ 45,000.00	\$ 62,250.00	\$ 77,250.00	\$ 92,250.00	\$ 107,250.00		
Contribution from Operating for Capital Grant/Other Funding									
Operations and Maintenance Expenditures		\$ 15,000.00	\$ 17,250.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00		
Capital Expenditures		\$ 45,000.00	\$ 62,250.00	\$ 77,250.00	\$ 92,250.00	\$ 107,250.00	\$ 122,250.00		
Total Resources Available for Projects									
#	Project Description	2025/26	2026/27	2027/28	2028/29	2029/30	2029/30		
1	ADA Upgrade Project	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00		
23	Accounting Software		\$ 17,250.00						
Total		\$ 15,000.00	\$ 17,250.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00		

Water Fund (105)												
2026/2027, 2027/2028 and Future Years - Capital Improvement Program												
#	Project Description	Project #	Planning Years									
			Prior Year	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
1	Beginning Cash Available for Capital Projects		\$ 2,467,817.67	\$ 4,066,790.93	\$ 4,063,147.18	\$ 3,756,666.05	\$ 4,469,331.92	\$ 4,072,085.46				
2	Fees from services provided		\$ 2,983,100.00	\$ 2,983,100.00	\$ 2,983,100.00	\$ 3,072,593.00	\$ 3,164,770.79	\$ 3,268,517.70				
3	Capital \$1 charge from billing		\$ 2,152,909.00	\$ 1,300,000.00			\$ 1,800,000.00	\$ 1,800,000.00				
4	Grant/Other Funding		\$ (2,015,806.00)	\$ (2,116,596.30)	\$ (2,228,839.00)	\$ (2,266,403.00)	\$ (2,334,395.09)	\$ (2,404,426.94)				
5	Operations and Maintenance Expenditures		\$ (322,000.00)	\$ (318,856.44)	\$ (313,356.44)	\$ (307,656.44)	\$ (301,756.44)	\$ (301,756.44)				
6	Debt Service		\$ 5,266,020.67	\$ 5,914,438.19	\$ 4,504,051.74	\$ 4,255,199.61	\$ 6,797,951.18	\$ 6,434,419.78				
7	Total Available Funding		\$ (503,951.50)	\$ (529,149.08)	\$ (557,209.75)	\$ (566,600.75)	\$ (583,598.77)	\$ (601,106.74)				
8	25 % Reserve		\$ 777,883.76	\$ 981,986.06	\$ 481,986.06	\$ 481,986.06	\$ 481,986.06	\$ 481,986.06				
9	Development Impact Fee Fund Balance		\$ 1,290,747.00	\$ 1,290,747.00	\$ 1,290,747.00	\$ 1,290,747.00	\$ 1,290,747.00	\$ 1,290,747.00				
10	Water Capital Cash Fund Balance		\$ 6,830,699.93	\$ 7,658,022.18	\$ 5,719,575.05	\$ 5,461,331.92	\$ 7,987,085.46	\$ 7,606,046.11				
11	Available Funding for Projects		\$ (2,763,909.00)	\$ (3,594,875.00)	\$ (1,962,909.00)	\$ (992,000.00)	\$ (3,915,000.00)	\$ (2,695,000.00)				
12	Capital Expenditures		\$ 4,066,790.93	\$ 4,063,147.18	\$ 3,756,666.05	\$ 4,469,331.92	\$ 4,072,085.46	\$ 4,911,046.11				
13	Total Resources Available for Projects		\$ 40,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00				
14	Water Meter, Register, and MTU Replacement	105.461.080.002	\$ 40,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00				
15	Water Main and Service Line Repair and Replacement	105.461.080.003	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00	\$ 120,000.00				
16	Valve Replacement and Exercizing	105.461.080.004	\$ 90,000.00	\$ 150,000.00	\$ 170,000.00	\$ 170,000.00	\$ 90,000.00	\$ 90,000.00				
17	Toolville Emergency Intertie	105.461.080.047	\$ 1,852,909.00	\$ 1,000,000.00	\$ 852,909.00							
18	Water Well Maintenance/Repair	105.461.080.043	\$ 85,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00				
19	Well Replacement	105.461.080.006	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 1,300,000.00	\$ -				
20	Future Well Pump and Motor Replacement	105.461.080.007	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ -				
21	Pipe Repair & Replacement	105.461.080.009	\$ 120,000.00	\$ 112,500.00	\$ 120,000.00	\$ 132,000.00	\$ 155,000.00	\$ 155,000.00				
22	Annual Public Works Equipment Purchase and Replacement	105.461.080.011	\$ 23,000.00	\$ 25,000.00	\$ 10,000.00	\$ 25,000.00	\$ 10,000.00	\$ 30,000.00				
23	Public Works Vehicle Replacement	105.461.080.012	\$ 13,000.00	\$ 55,000.00	\$ -	\$ 55,000.00	\$ -	\$ 60,000.00				
24	SCADA System Water	105.461.080.017	\$ -	\$ 115,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00				
25	Planning Grant 60% Engineering	105.461.080.018	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ 1,800,000.00				
26	.50 MG Water Storage Tank and Booster Pump	105.461.080.018	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -				
27	Well Site Fencing Upgrades (E-9W and E-11W)	105.461.080.048	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -				
28	Randel Sprayer	105.461.080.049	\$ 40,000.00	\$ 45,000.00	\$ -	\$ -	\$ -	\$ -				
29	Rate Study	105.461.080.052	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -				
30	Well 9 Replacement	105.461.080.053	\$ -	\$ 1,100,000.00	\$ 300,000.00	\$ -	\$ -	\$ -				
31	Trailer Purchase/Replacement	105.461.080.054	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -				
32	Accounting Software	105.461.080.055	\$ -	\$ 46,375.00	\$ -	\$ -	\$ -	\$ -				
33	Ground Penetrating Radar System	105.461.080.056	\$ -	\$ 16,000.00	\$ -	\$ -	\$ -	\$ -				
	<b>Total</b>		\$ 2,763,909.00	\$ 3,594,875.00	\$ 1,962,909.00	\$ 992,000.00	\$ 3,915,000.00	\$ 2,695,000.00				







Consolidated Streets Funds and Projects										
Project Description	Project #	Prior Year	2026/27	2027/28	2028/29	2029/30	2030/31	Funding Source		
Cape Seal	131.497.080.034	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	Measure R (131)		
Cape Seal	113.495.080.034	\$ 100,000	\$ 144,025	\$ 232,055	\$ 233,360	\$ 188,651	\$ -	Transportation (113)		
City Owned Downtown Streetlights	131.497.080.029	\$ 600,000						Measure R (131)		
Rd Patching/ Pavement Survey	113.495.080.033	\$ 131,000						Transportation (113)		
Reclaimite	113.495.080.030	\$ 150,000	\$ 280,856	\$ -	\$ -	\$ -	\$ -	Transportation (113)		
Crack Sealing	113.495.080.029	\$ 100,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	Transportation (113)		
Railroad Crossing Maintenance	113.495.080.040	\$ 50,000						Transportation (113)		
Firebaugh Reconstruction	113.495.080.028	\$ 200,000	\$ 200,000	\$ 50,000				RMRA (136)		
Project Design	136.498.080.028				\$ 250,000			Transportation (113)		
Construction	113.495.080.028				\$ 3,000,000			Measure R (131)		
	131.497.080.028				\$ 250,000			RMRA (136)		
	136.498.080.028				\$ 600,000			Measure P		
	141.431.080.004				\$ 500,000			Federal Funding		
	113.495.080.028				\$ 2,250,000			Unfunded		
Street Improvement Projects	141.431.080.003		\$ 600,000	\$ 600,000				Measure P		
Street Maintenance	109.491.080.003	\$ 15,000						Gas Tax (109)		
Road Pavement Preservation Striping	136.498.080.001	\$ 175,000						RMRA (136)		
E Street West Parking Lot	113.495.080.041		\$ 70,000					Transportation (113)		
E Street ADA Parking Stall	113.495.080.042		\$ 40,000					Transportation (113)		
F Street ADA Stall and Striping	113.495.080.043		\$ 40,000					Transportation (113)		
Trailer Purchase/Replacement	113.495.080.044		\$ 10,000					Transportation (113)		
Downtown Tree Trimming	113.495.080.045		\$ 40,000					Transportation (113)		
Kaweah Gateway: Connected Safety Corridor	131.497.080.037			\$ 1,072,000				ATP		
Project Initiation / Environmental / Design (PA&E)	131.497.080.037			\$ 370,000	\$ 410,000			Measure R (131)		
Non Infrastructure	131.497.080.037				\$ 165,000			ATP		
Right of Way (Engineering + Acquisition)	131.497.080.037					\$ 7,738,000		ATP		
Construction (incl. Construction Engineering)	131.497.080.037							RMRA (136)		
Mill & Overlay	136.498.080.029		\$ 285,000		\$ 214,421			Transportation (113)		
Mill & Overlay	113.495.080.046		\$ 440,000		\$ 435,000			Measure R (131)		
Mill & Overlay	131.497.080.038		\$ 335,000		\$ 340,000			Measure R (131)		
E Street Pedestrian Improvements	131.497.080.035		\$ 2,000,000					Measure R (131)		
<b>TOTAL PROGRAMMED EXPENDITURES (excl. Unfunded)</b>		<b>\$ 1,571,000</b>	<b>\$ 4,544,881</b>	<b>\$ 2,384,055</b>	<b>\$ 6,557,781</b>	<b>\$ 7,986,651</b>	<b>\$ 191,000</b>			

Measure R Fund (131)									
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31			
Beginning Cash Available for Capital Projects	\$ 1,270,737	\$ 818,137	\$ 631,309	\$ 378,709	\$ (251,391)	\$ (128,991)			
Measure R Revenue Estimated	\$ 255,000	\$ 257,500	\$ 260,000	\$ 262,500	\$ 265,000	\$ 265,000			
Grant/Other Funding	\$ -	\$ 2,000,000	\$ -	\$ 3,000,000	\$ -	\$ -			
Operations and Maintenance Expenditures	\$ (57,600)	\$ (59,328)	\$ (92,600)	\$ (92,600)	\$ (92,600)	\$ (92,600)			
Total Available Funding	\$ 1,468,137	\$ 3,016,309	\$ 798,709	\$ 3,548,609	\$ (78,991)	\$ 43,409			
Capital Expenditures	\$ (650,000)	\$ (2,385,000)	\$ (420,000)	\$ (3,800,000)	\$ (50,000)	\$ (50,000)			
Total Resources Available for Projects	\$ 818,137	\$ 631,309	\$ 378,709	\$ (251,391)	\$ (128,991)	\$ (6,591)			
<b>Transportation (113)</b>									
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31			
Beginning Cash Available for Capital Projects	\$ 1,062,729	\$ 1,117,729	\$ 531,348	\$ 438,467	\$ (333,526)	\$ (368,472)			
Transportation Revenue Estimated	\$ 713,100	\$ 698,700	\$ 359,674	\$ 366,867	\$ 374,205	\$ 381,689			
Grant/Other Funding	\$ 286,900	\$ -	\$ -	\$ -	\$ -	\$ -			
Operations and Maintenance Expenditures	\$ (214,000)	\$ (210,200)	\$ (210,500)	\$ (210,500)	\$ (210,500)	\$ (210,500)			
Total Available Funding	\$ 1,848,729	\$ 1,606,229	\$ 680,522	\$ 594,834	\$ (169,821)	\$ (197,283)			
Capital Expenditures	\$ (731,000)	\$ (1,074,881)	\$ (242,055)	\$ (928,360)	\$ (198,651)	\$ (141,000)			
Total Resources Available for Projects	\$ 1,117,729	\$ 531,348	\$ 438,467	\$ (333,526)	\$ (368,472)	\$ (338,283)			
<b>Gas Tax (109)</b>									
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31			
Beginning Cash Available for Capital Projects	\$ 19,898	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000			
Gas Tax Revenue Estimated	\$ 304,831	\$ 301,783	\$ 298,765	\$ 295,777	\$ 292,819	\$ 289,891			
Transfer In (from RMRA — Gas Tax O&M overage)	\$ 44,771	\$ 19,718	\$ 32,735	\$ 52,298	\$ 72,659	\$ 93,861			
Operations and Maintenance Expenditures	\$ (349,500)	\$ (321,500)	\$ (331,500)	\$ (348,075)	\$ (365,479)	\$ (383,753)			
Total Available Funding	\$ 20,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000			
Capital Expenditures	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Resources Available for Funding	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000			
<b>RMRA (136)</b>									
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31			
Beginning Cash Available for Capital Projects	\$ 342,379	\$ 390,208	\$ 155,766	\$ 346,010	\$ 5,000	\$ 210,806			
RMRA Revenue Estimated	\$ 267,600	\$ 270,276	\$ 272,979	\$ 275,709	\$ 278,466	\$ 278,466			
Transfer Out (to Gas Tax — O&M overage)	\$ (44,771)	\$ (19,718)	\$ (32,735)	\$ (52,298)	\$ (72,659)	\$ (93,861)			
Total Funding Available	\$ 565,208	\$ 640,766	\$ 396,010	\$ 569,421	\$ 210,806	\$ 395,411			
Capital Expenditures	\$ (175,000)	\$ (485,000)	\$ (50,000)	\$ (564,471)	\$ -	\$ -			
Total Resources Available for Projects	\$ 390,208	\$ 155,766	\$ 346,010	\$ 5,000	\$ 210,806	\$ 395,411			

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# APPENDIX

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# Glossary

**Abatement:** A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

**Accounting System:** The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

**Accrued Interest:** The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

**ACFR:** Annual Comprehensive Financial Report - A detailed report of an organization's financial activities and performance over the fiscal year.

**Amortization:** The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

**Appropriation:** A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

**Arbitrage:** As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

**Assessed Valuation:** A value assigned to real estate or other property by a government as the basis for levying taxes.

**Assets:** Items owned by an organization that have economic value, such as cash, investments, property, and equipment.

**Audit:** An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

**Audit Report:** Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

**Available Funds:** Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

**Balance Sheet:** A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

**Betterments (Special Assessments):** Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the

betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

**Bond:** A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

**Bond and Interest Record:** (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

**Bonds Authorized and Unissued:** Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

**Bond Issue:** Generally, the sale of a certain number of bonds at one time by a governmental unit.

**Bond Rating (Municipal):** A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

**Budget:** A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

**Capital Assets:** All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

**Capital Budget:** An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

**Cash:** Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

**Cash Flow:** The movement of money into or out of an organization, showing its liquidity and ability to meet financial obligations.

**Cash Management:** The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

**Certificate of Deposit (CD):** A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

**Classification of Real Property:** Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

**Collective Bargaining:** The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union, regarding wages, hours and working conditions.

**Compliance:** Adherence to relevant laws, regulations, and internal policies governing financial reporting and operations.

**Consumer Price Index:** The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

**Cost-Benefit Analysis:** A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

**Debt Burden:** The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

**Debt Service:** The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

**Encumbrance:** A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

**Enterprise Funds:** An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery — direct, indirect, and capital costs — are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

**Equalized Valuations (EQVs):** The determination of the full and fair cash value of all property in the community that is subject to local taxation.

**Equity:** The residual interest in the assets of an organization after deducting liabilities, representing the owners' stake in the business.

**Estimated Receipts:** A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

**Exemptions:** A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

**Expenditure:** An outlay of money made by municipalities to provide the programs and services within their approved budget.

**Fiduciary Funds:** Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

**Financial Statements:** Reports summarizing an organization's financial activities and position, including the balance sheet, income statement, and cash flow statement.

**Fiscal Year:** The 12-month period for which an organization plans the use of its funds, typically not the same as the calendar year.

**Fixed Assets:** Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

**Fixed Costs:** Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

**Float:** The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

**Full Faith and Credit:** A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

**Fund:** An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

**Fund Accounting:** Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

**GAAP:** Generally Accepted Accounting Principles - Standard accounting principles, standards, and procedures that companies use to compile their financial statements.

**GASB 34:** A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

**GASB 45:** This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

**General Fund:** The fund used to account for most financial resources and activities governed by the normal appropriation process.

**General Obligation Bonds:** Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

**Governing Body:** A board, committee, commission, or other executive or policymaking body of a municipality or school district.

**Indirect Cost:** Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

**Internal Controls:** Policies and procedures implemented by an organization to ensure the reliability of financial reporting and compliance with laws and regulations, aiming to prevent fraud and errors.

**Interest:** Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

**Interest Rate:** The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

**Investments:** Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

**Liabilities:** Debts or obligations owed by an organization, including loans, accounts payable, and accrued expenses.

**Line Item Budget:** A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

**Local Aid:** Revenue allocated by the state or counties to municipalities and school districts.

**Maturity Date:** The date that the principal of a bond becomes due and payable in full.

**Municipal(s):** (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

**Net Income:** The difference between an organization's revenues and expenses, representing its profit or loss for a specific period.

**Note:** A short-term loan, typically with a maturity date of a year or less.

**Objects of Expenditures:** A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

**Official Statement:** A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

**Operating Budget:** A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

**Overlapping Debt:** A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

**Performance Budget:** A budget that stresses output both in terms of economy and efficiency.

**Principal:** The face amount of a bond, exclusive of accrued interest.

**Program:** A combination of activities to accomplish an end.

**Program Budget:** A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

**Proprietary Funds:** Funds used to record the financial transactions of governmental entities when they engage in activities that are intended to recover the cost of providing goods or services to the general public on a user-fee basis.

**Purchased Services:** The cost of services that are provided by a vendor.

**Refunding of Debt:** Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

**Reserve Fund:** An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

**Revaluation:** The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

**Revenues:** Inflows of resources or other enhancements of assets of an organization, usually from sales of goods or services.

**Revenue Anticipation Note (RAN):** A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

**Revenue Bond:** A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

**Revolving Fund:** Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

**Sale of Real Estate Fund:** A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

**Stabilization Fund:** A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

**Surplus Revenue:** The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

**Tax Rate:** The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

**Tax Title Foreclosure:** The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

**Trust Fund:** In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as

directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

**Uncollected Funds:** Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

**Undesignated Fund Balance:** Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

**Unreserved Fund Balance (Surplus Revenue Account):** The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

**Valuation (100 Percent):** The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.