

RESOLUTION NO. 2012-01

RESOLUTION OF THE
CITY OF EXETER SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS) FOR THE PERIOD JANUARY 2013 THROUGH JUNE 2013

WHEREAS, the City of Exeter Successor Agency Oversight Board, established pursuant to Section 34179 of Assembly Bill 1484, is charged with administering all necessary affairs resulting from the dissolution of the Exeter Redevelopment Agency; and

WHEREAS, as required in Section 34177 I(1) of Assembly Bill 1484, the Successor Agency Oversight Board is charged with approval of the Recognized Obligation Payment Schedule (ROPS) before each six-month fiscal period; and

WHEREAS, the City of Exeter Successor Agency Oversight Board held a publicly noticed meeting on this date (Monday August 6, 2012) and considered the ROPS for the January 2013 through June 2013 reporting period as prepared and presented by staff,

NOW THEREFORE BE IT RESOLVED, by the City of Exeter Successor Agency Oversight Board, as follows:

1. The Recognized Obligation Payment Schedule for the reporting period January 2013 through June 2013, as presented by staff, is hereby approved by the Board;

2. Staff is directed to convey copies of the approved ROPS to all County and State agencies designated to receive Successor Agency filings.

The above and foregoing resolution was duly and regularly passed and adopted at a meeting by the City of Exeter Successor Agency Oversight Board on the 6th day of August 2012, by the following vote:

AYES: Emerson, Calvin, Brewer, German, Ishida

NOES: None

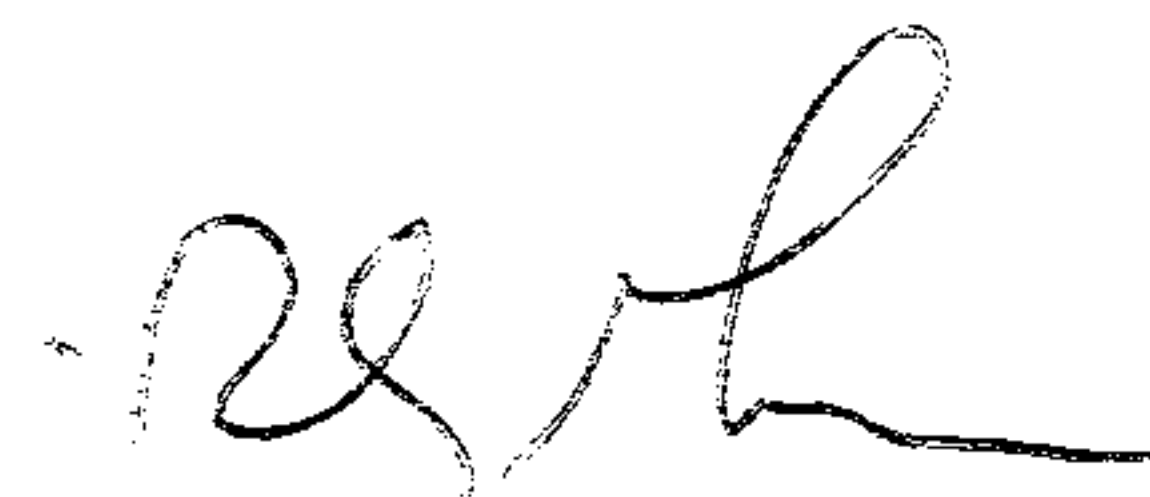
ABSENT: Becker, Mercer

ABSTAIN: None

DATED: August 6, 2012



Chairperson



Clerk of the Board